

**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report - May 2024

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 11, 2024
Payment Date:	June 20, 2024
Period No.:	20
Monthly Period:	May, 2024
Interest Period:	May 21, 2024 to June 20, 2024 = 30 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 7
287-289 route d'Arlon
L-1150 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com



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1. Contact Information

Swap Counterparty:

DZ BANK AG

Deutsche Zentral-Genossenschaftsbank

60265 Frankfurt am Main

Germany

confirmations.otcderivatives@dzbank.de



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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
+49-89-382-42480/-53070



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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Sept 30, 2022	Revolving Period End Date (including):	Oct 20, 2023
Issue Date:	Oct 20, 2022	Legal Maturity Date:	Oct 21, 2030
Reporting Date:	June 11, 2024		
Investor Reporting Date:	June 18, 2024		
Interest Determination Date:	May 16, 2024		
Reporting Frequency:	monthly		
Monthly Period No.:	20	(since Issue Date)	
Payment Date:	June 20, 2024		
Next Payment Date:	July 22, 2024		
Monthly Period:	May 01, 2024	until	May 31, 2024

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	540,405,724.02	580,798,802.05
Scheduled Principal payments	36,514,413.57	37,504,947.71
Repurchases* principal	2,356,408.28	2,409,809.10
Repurchases* number of contracts	1,573	1,479
Total principal collections	38,870,821.85	39,914,756.81
Total interest collections	2,672,131.71	2,873,842.43
Unpaid Interest	12,649.90	12,569.99
Defaulted Amounts	459,878.99	490,891.21
Recoveries	15,020.72	9,233.15
Additional Lease Receivables amount	0.00	0.00
End of Period	501,087,673.08	540,405,724.02
Current repurchase rate (annualised)	5.11%	4.87%

Repurchases include all contracts repurchased due to early terminations or financial changes

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6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		7,598,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		7,598,000.00
Outstanding cash reserve end of period		7,598,000.00

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6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	BBB	N/A	N/A	no	
			Short Term	F2	N/A	N/A	N/A		
Tax Reserve	N/A	N/A	Long Term	N/A	BBB	N/A	N/A	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Tax Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	529,876,805.05
End of period in EUR	489,623,875.92

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	970,510.23	0.17
31- 60 days past due previous period	748,736.25	0.14
31- 60 days past due current period	684,110.03	0.14
61- 90 days past due		
61- 90 days past due period before previous period	487,278.14	0.08
61- 90 days past due previous period	706,822.49	0.13
61- 90 days past due current period	485,281.29	0.10

Performance data		
Number of contracts being 31 - 60 days delinquent	98	
Number of contracts being 61 - 90 days delinquent	60	
Balance in EUR of contracts being 31 - 60 days delinquent	684,110.03	
Balance in EUR of contracts being 61 - 90 days delinquent	485,281.29	
Defaulted amounts in EUR	459,878.99	
Cumulative defaulted amounts in EUR	3,924,762.91	
Recoveries in EUR	15,020.72	
Cumulative recoveries in EUR	76,928.69	

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8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Sept - 22	1	0	n/a	n/a	n/a	n/a	n/a	844,199,946.02	844,199,946.02	n/a	n/a	n/a	n/a
Oct - 22	2	0	0.00	0.00	0	0.00	0.00	38,904,759.93	883,104,705.95	0.00%	0.00	0.00	0.00%
Nov - 22	3	0	0.00	0.00	0	0.00	0.00	40,498,482.59	923,603,188.54	0.00%	0.00	0.00	0.00%
Dec - 22	4	44	37.32	37.32	44	37.32	37.32	41,108,803.28	964,711,991.82	0.00%	0.00	0.00	0.00%
Jan - 23	5	55	4,994.25	5,031.57	33	57.80	95.12	41,238,155.17	1,005,950,146.99	0.00%	0.00	0.00	0.00%
Feb - 23	6	43	59,791.48	64,823.05	21	32.84	127.96	41,349,977.44	1,047,300,124.43	0.01%	0.00	0.00	0.00%
Mar - 23	7	51	97,777.00	162,600.05	32	38.11	166.07	41,971,248.29	1,089,271,372.72	0.01%	0.00	0.00	0.00%
Apr - 23	8	65	59,239.39	221,839.44	21	20.53	186.60	41,449,591.15	1,130,720,963.87	0.02%	1,576.14	1,576.14	0.71%
May - 23	9	43	217,190.13	439,029.57	14	3.66	190.26	42,194,729.15	1,172,915,693.02	0.04%	1,502.57	3,078.71	0.70%
June - 23	10	55	196,483.21	635,512.78	35	26.47	216.73	43,261,566.70	1,216,177,259.72	0.05%	215.19	3,293.90	0.52%
July - 23	11	52	241,426.09	876,938.87	22	0.22	216.95	43,091,358.86	1,259,268,618.58	0.07%	538.70	3,832.60	0.44%
Aug - 23	12	58	389,553.13	1,266,492.00	14	0.14	217.09	43,560,741.07	1,302,829,359.65	0.10%	4,618.84	8,451.44	0.67%
Sept - 23	13	53	238,619.94	1,505,111.94	23	10.20	227.29	44,072,682.55	1,346,902,042.20	0.11%	1,839.04	10,290.48	0.68%
Oct - 23	14	59	264,244.08	1,769,356.02	20	0.20	227.49	0.00	1,346,902,042.20	0.13%	3,154.45	13,444.93	0.76%
Nov - 23	15	65	298,174.10	2,067,530.12	22	9.94	237.43	0.00	1,346,902,042.20	0.15%	11,150.93	24,595.86	1.19%
Dec - 23	16	85	231,684.98	2,299,215.10	58	6.32	243.75	0.00	1,346,902,042.20	0.17%	2,539.80	27,135.66	1.18%
Jan - 24	17	42	210,390.74	2,509,605.84	7	0.07	243.82	0.00	1,346,902,042.20	0.19%	13,353.81	40,489.47	1.61%
Feb - 24	18	87	283,620.47	2,793,226.31	50	202.14	445.96	0.00	1,346,902,042.20	0.21%	8,102.18	48,591.65	1.74%
Mar - 24	19	32	180,766.40	2,973,992.71	10	0.10	446.06	0.00	1,346,902,042.20	0.22%	4,083.17	52,674.82	1.77%
Apr - 24	20	73	490,891.21	3,464,883.92	14	0.14	446.20	0.00	1,346,902,042.20	0.26%	9,233.15	61,907.97	1.79%
May - 24	21	93	459,878.99	3,924,762.91	17	0.17	446.37	0.00	1,346,902,042.20	0.29%	15,020.72	76,928.69	1.96%

* tolerance write-off amount <=10 EUR

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
239	Mar - 24	Feb - 21	25,188.81	19,066.37	0.00	0.00	19,066.37	75.69%	New	X6 Series	Commercial	
240	Mar - 24	Apr - 21	23,616.02	14,937.31	0.00	0.00	14,937.31	63.25%	New	X5 Series	Commercial	
241	Mar - 24	Feb - 22	13,704.85	8,799.49	0.00	0.00	8,799.49	64.21%	New	X3 Series	Commercial	
242	Mar - 24	Feb - 22	33,465.01	22,961.47	0.00	0.00	22,961.47	68.61%	New	7 Series	Commercial	
243	Mar - 24	Apr - 22	43,107.23	32,545.58	0.00	0.00	32,545.58	75.50%	New	X7 Series	Commercial	
244	Mar - 24	May - 22	9,438.28	7,629.37	0.00	0.00	7,629.37	80.83%	New	i3 Series	Commercial	
245	Mar - 24	May - 22	7,330.62	4,270.18	0.00	0.00	4,270.18	58.25%	New	1 Series	Commercial	
246	Mar - 24	June - 22	25,698.50	17,883.36	0.00	0.00	17,883.36	69.59%	New	X5 Series	Commercial	
247	Mar - 24	Sept - 22	43,759.91	32,531.53	0.00	0.00	32,531.53	74.34%	New	iX	Commercial	
248	Mar - 24	Nov - 22	21,936.57	17,341.64	0.00	0.00	17,341.64	79.05%	New	X2 Series	Commercial	
249	Apr - 24	Aug - 20	17,768.54	8,528.08	0.00	0.00	8,528.08	48.00%	New	X5 Series	Commercial	
250	Apr - 24	July - 21	4,921.30	3,474.55	0.00	0.00	3,474.55	70.60%	New	3 Series	Commercial	
251	Apr - 24	July - 21	8,105.75	3,411.73	0.00	0.00	3,411.73	42.09%	New	2 Series	Private Individual	
252	Apr - 24	Aug - 21	17,863.30	10,501.44	0.00	0.00	10,501.44	58.79%	New	X3 Series	Commercial	
253	Apr - 24	Aug - 21	21,635.72	11,380.53	0.00	0.00	11,380.53	52.60%	New	X5 Series	Commercial	
254	Apr - 24	Sept - 21	4,083.72	2,098.07	772.46	772.46	1,325.61	32.46%	New	X3 Series	Private Individual	
255	Apr - 24	Sept - 21	12,253.56	6,370.78	0.00	0.00	6,370.78	51.99%	New	4 Series	Commercial	
256	Apr - 24	Sept - 21	3,696.85	1,933.22	545.78	545.78	1,387.44	37.53%	New	X5 Series	Commercial	
257	Apr - 24	Nov - 21	39,142.65	27,885.86	0.00	0.00	27,885.86	71.24%	New	X5 Series	Commercial	
258	Apr - 24	Dec - 21	5,356.28	2,046.19	184.03	184.03	1,862.16	34.77%	New	MINI Hatch	Commercial	
259	Apr - 24	Dec - 21	11,439.27	7,550.05	0.00	0.00	7,550.05	66.00%	New	Z4 Series	Commercial	
260	Apr - 24	Jan - 22	36,498.26	25,777.75	0.00	0.00	25,777.75	70.63%	New	7 Series	Commercial	
261	Apr - 24	Feb - 22	28,012.50	17,007.71	0.00	0.00	17,007.71	60.71%	New	6 Series	Private Individual	
262	Apr - 24	Mar - 22	23,548.49	12,731.52	0.00	0.00	12,731.52	54.07%	New	X5 Series	Commercial	
263	Apr - 24	Apr - 22	30,247.01	18,241.61	0.00	0.00	18,241.61	60.31%	New	X5 Series	Commercial	
264	Apr - 24	May - 22	24,983.44	17,001.97	0.00	0.00	17,001.97	68.05%	New	X5 Series	Commercial	
265	Apr - 24	May - 22	16,834.85	11,046.62	0.00	0.00	11,046.62	65.62%	New	X1 Series	Commercial	
266	Apr - 24	June - 22	9,392.97	5,588.50	0.00	0.00	5,588.50	59.50%	New	1 Series	Commercial	
267	Apr - 24	July - 22	35,455.81	25,695.39	0.00	0.00	25,695.39	72.47%	New	X3 Series	Private Individual	
268	Apr - 24	July - 22	22,255.22	14,983.29	0.00	0.00	14,983.29	67.32%	New	5 Series	Commercial	
269	Apr - 24	July - 22	8,539.33	6,495.01	0.00	0.00	6,495.01	76.06%	New	1 Series	Commercial	
270	Apr - 24	July - 22	16,713.89	11,881.29	0.00	0.00	11,881.29	71.09%	New	X2 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
271	Apr - 24	July - 22	30,561.39	21,724.97	0.00	0.00	21,724.97	71.09%	New	5 Series	Commercial	
272	Apr - 24	Aug - 22	37,284.60	27,279.76	0.00	0.00	27,279.76	73.17%	Used	8 Series	Commercial	
273	Apr - 24	Aug - 22	23,586.45	20,069.92	0.00	0.00	20,069.92	85.09%	New	4 Series	Commercial	
274	Apr - 24	Sept - 22	9,883.76	8,641.11	0.00	0.00	8,641.11	87.43%	New	MINI Hatch	Commercial	
275	Apr - 24	Sept - 22	17,779.54	13,794.29	0.00	0.00	13,794.29	77.59%	New	2 Series	Commercial	
276	Apr - 24	Nov - 22	28,114.05	21,893.71	0.00	0.00	21,893.71	77.87%	New	X5 Series	Commercial	
277	Apr - 24	Nov - 22	29,818.87	22,957.94	0.00	0.00	22,957.94	76.99%	New	X6 Series	Commercial	
278	Apr - 24	Dec - 22	26,291.62	22,764.62	0.00	0.00	22,764.62	86.59%	New	X3 Series	Commercial	
279	Apr - 24	Jan - 23	13,068.72	12,494.21	0.00	0.00	12,494.21	95.60%	New	MINI Hatch	Commercial	
280	Apr - 24	Feb - 23	16,504.85	16,935.26	0.00	0.00	16,935.26	102.61%	New	5 Series	Commercial	
281	Apr - 24	Feb - 23	18,911.03	18,891.08	0.00	0.00	18,891.08	99.89%	New	3 Series	Commercial	
282	Apr - 24	Mar - 23	27,876.20	25,977.80	0.00	0.00	25,977.80	93.19%	New	X3 Series	Commercial	
283	May - 24	June - 21	10,813.00	5,262.11	0.00	0.00	5,262.11	48.66%	New	3 Series	Commercial	
284	May - 24	June - 21	35,541.31	9,359.59	0.00	0.00	9,359.59	26.33%	New	X6 Series	Private Individual	
285	May - 24	Aug - 21	6,151.83	836.57	0.00	0.00	836.57	13.60%	New	X1 Series	Commercial	
286	May - 24	Aug - 21	9,217.64	2,578.51	0.00	0.00	2,578.51	27.97%	New	X2 Series	Private Individual	
287	May - 24	Aug - 21	14,343.80	5,755.45	0.00	0.00	5,755.45	40.13%	New	5 Series	Commercial	
288	May - 24	Aug - 21	9,991.15	2,681.30	0.00	0.00	2,681.30	26.84%	New	X1 Series	Private Individual	
289	May - 24	Aug - 21	19,264.64	8,098.82	0.00	0.00	8,098.82	42.04%	New	X5 Series	Commercial	
290	May - 24	Sept - 21	7,846.40	1,545.96	0.00	0.00	1,545.96	19.70%	New	X1 Series	Commercial	
291	May - 24	Sept - 21	5,988.56	1,179.92	0.00	0.00	1,179.92	19.70%	New	1 Series	Commercial	
292	May - 24	Oct - 21	8,085.61	3,212.74	0.00	0.00	3,212.74	39.73%	Used	X1 Series	Commercial	
293	May - 24	Nov - 21	46,738.63	25,195.10	0.00	0.00	25,195.10	53.91%	New	4 Series	Commercial	
294	May - 24	Nov - 21	9,729.06	4,952.85	0.00	0.00	4,952.85	50.91%	New	3 Series	Commercial	
295	May - 24	Nov - 21	18,705.44	4,861.15	0.00	0.00	4,861.15	25.99%	New	X3 Series	Commercial	
296	May - 24	Nov - 21	22,090.41	7,901.19	0.00	0.00	7,901.19	35.77%	New	X7 Series	Private Individual	
297	May - 24	Jan - 22	10,680.38	3,719.02	0.00	0.00	3,719.02	34.82%	New	X1 Series	Commercial	
298	May - 24	Jan - 22	23,395.70	15,903.25	0.00	0.00	15,903.25	67.98%	Used	3 Series	Commercial	
299	May - 24	Jan - 22	14,414.27	8,560.00	0.00	0.00	8,560.00	59.39%	Used	X4 Series	Commercial	
300	May - 24	Jan - 22	13,353.21	4,775.48	0.00	0.00	4,775.48	35.76%	New	3 Series	Commercial	
301	May - 24	Jan - 22	27,181.31	14,809.02	0.00	0.00	14,809.02	54.48%	New	iX	Commercial	
302	May - 24	Jan - 22	20,511.80	12,308.89	0.00	0.00	12,308.89	60.01%	New	i8 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
303	May - 24	Feb - 22	8,080.98	4,880.71	0.00	0.00	4,880.71	60.40%	New	1 Series	Commercial	
304	May - 24	Feb - 22	18,342.64	8,382.19	0.00	0.00	8,382.19	45.70%	New	4 Series	Commercial	
305	May - 24	Feb - 22	6,285.64	5,008.51	0.00	0.00	5,008.51	79.68%	New	1 Series	Commercial	
306	May - 24	Feb - 22	8,259.82	5,077.33	0.00	0.00	5,077.33	61.47%	New	1 Series	Commercial	
307	May - 24	Feb - 22	8,259.82	5,077.33	0.00	0.00	5,077.33	61.47%	New	1 Series	Commercial	
308	May - 24	Mar - 22	6,734.86	3,638.96	0.00	0.00	3,638.96	54.03%	New	MINI Hatch	Commercial	
309	May - 24	Mar - 22	14,433.29	8,568.06	0.00	0.00	8,568.06	59.36%	New	X1 Series	Private Individual	
310	May - 24	Apr - 22	19,310.32	12,586.28	0.00	0.00	12,586.28	65.18%	New	3 Series	Commercial	
311	May - 24	Apr - 22	6,913.08	4,133.41	0.00	0.00	4,133.41	59.79%	New	MINI Hatch	Commercial	
312	May - 24	May - 22	18,976.47	8,367.08	0.00	0.00	8,367.08	44.09%	New	X3 Series	Commercial	
313	May - 24	May - 22	9,097.94	5,893.11	0.00	0.00	5,893.11	64.77%	New	1 Series	Commercial	
314	May - 24	May - 22	10,963.50	4,982.84	0.00	0.00	4,982.84	45.45%	New	3 Series	Commercial	
315	May - 24	May - 22	9,161.32	5,962.79	0.00	0.00	5,962.79	65.09%	New	1 Series	Commercial	
316	May - 24	May - 22	9,097.94	5,893.11	0.00	0.00	5,893.11	64.77%	New	1 Series	Commercial	
317	May - 24	May - 22	9,097.94	5,893.11	0.00	0.00	5,893.11	64.77%	New	1 Series	Commercial	
318	May - 24	May - 22	7,682.16	4,457.29	0.00	0.00	4,457.29	58.02%	New	1 Series	Commercial	
319	May - 24	May - 22	13,520.51	7,954.22	0.00	0.00	7,954.22	58.83%	New	3 Series	Commercial	
320	May - 24	May - 22	17,418.52	10,290.61	0.00	0.00	10,290.61	59.08%	New	X3 Series	Commercial	
321	May - 24	June - 22	19,435.84	13,982.78	0.00	0.00	13,982.78	71.94%	New	Z4 Series	Commercial	
322	May - 24	June - 22	17,750.26	12,801.28	0.00	0.00	12,801.28	72.12%	New	X1 Series	Commercial	
323	May - 24	June - 22	10,823.19	7,224.06	0.00	0.00	7,224.06	66.75%	New	Z4 Series	Commercial	
324	May - 24	June - 22	29,781.24	17,881.57	0.00	0.00	17,881.57	60.04%	New	4 Series	Commercial	
325	May - 24	June - 22	11,973.86	8,996.88	0.00	0.00	8,996.88	75.14%	New	2 Series	Commercial	
326	May - 24	July - 22	17,694.79	8,817.64	0.00	0.00	8,817.64	49.83%	New	X3 Series	Commercial	
327	May - 24	Aug - 22	9,898.94	6,773.73	0.00	0.00	6,773.73	68.43%	New	1 Series	Commercial	
328	May - 24	Aug - 22	21,707.06	12,597.93	0.00	0.00	12,597.93	58.04%	New	3 Series	Commercial	
329	May - 24	Aug - 22	17,265.51	9,989.70	0.00	0.00	9,989.70	57.86%	New	i3 Series	Commercial	
330	May - 24	Aug - 22	20,168.37	11,704.93	0.00	0.00	11,704.93	58.04%	New	2 Series	Commercial	
331	May - 24	Aug - 22	11,545.04	8,432.57	0.00	0.00	8,432.57	73.04%	New	1 Series	Private Individual	
332	May - 24	Aug - 22	6,691.99	5,587.30	0.00	0.00	5,587.30	83.49%	New	1 Series	Commercial	
333	May - 24	Oct - 22	10,830.55	8,056.17	0.00	0.00	8,056.17	74.38%	New	1 Series	Commercial	
334	May - 24	Oct - 22	10,529.82	7,844.91	0.00	0.00	7,844.91	74.50%	Used	MINI Hatch	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
335	May - 24	Nov - 22	18,328.72	12,869.52	0.00	0.00	12,869.52	70.22%	New	2 Series	Commercial	
336	May - 24	Nov - 22	19,360.34	13,383.31	0.00	0.00	13,383.31	69.13%	New	X1 Series	Commercial	
337	May - 24	Mar - 23	13,113.30	11,914.71	0.00	0.00	11,914.71	90.86%	New	MINI Clubman	Commercial	
338	May - 24	Mar - 23	10,127.55	8,340.30	0.00	0.00	8,340.30	82.35%	New	1 Series	Private Individual	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
241	May - 24	Apr - 20	9,780.21	979.82	0.00	0.00	979.82	10.02%	New	3 Series	Private Individual	May - 24
246	May - 24	Apr - 21	5,168.87	539.20	0.00	0.00	539.20	10.43%	New	5 Series	Commercial	May - 24
247	May - 24	Apr - 21	5,228.40	293.36	0.00	0.00	293.36	5.61%	New	X2 Series	Private Individual	May - 24
255	May - 24	June - 21	6,079.04	227.52	0.00	0.00	227.52	3.74%	Used	4 Series	Commercial	May - 24
257	May - 24	Mar - 22	1,808.92	1,148.57	0.00	0.00	1,148.57	63.49%	New	i3 Series	Commercial	May - 24
259	May - 24	Apr - 22	1,672.95	68.96	0.00	0.00	68.96	4.12%	New	i3 Series	Commercial	May - 24

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

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9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2537249786	XS2537250792
Currency		EUR	EUR
Legal final maturity		Oct 2030	Oct 2030
Rating (Fitch Moody's S&P DBRS)		AAA N/A AAA N/A	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	844,200,000.00	780,000,000.00	64,200,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		7,800	642
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	529,876,805.05	465,676,805.05	64,200,000.00
Available distribution amount (in EUR)	49,713,919.57		
Additional purchase price	0.00		
Redemption per class (in EUR)		40,252,929.13	0.00
Redemption per note (in EUR)		5,160.63	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	489,623,875.92	425,423,875.92	64,200,000.00
Current pool factor		0.55	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.817%	NONE
Spread	0.500%	0.00%
Coupon	4.317%	3.50%
Day count fraction	Actual/360	Actual/360
Interest days	30 days	30 days
Principal outstanding per note in EUR - BoP	59,702.15	100,000.00
Principal repayment per note in EUR	5,160.63	0.00
Principal outstanding per note in EUR - EoP	54,541.52	100,000.00
Interest payment per Note in EUR	214.78	291.67

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	780,000,000.00	8.50%	425,423,875.92	16.62%
Class B	64,200,000.00	0.90%	64,200,000.00	3.80%
Cash Reserve (+ Overcollateralisation)	7,598,000.00	-	19,061,797.16	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

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9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	501,087,673.08
Clean-up option exercisable	No

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10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	32,967,542.37	2.15%	9,588	9.35%
5.000,01 - 10.000,00	228,436,321.86	14.92%	29,626	28.88%
10.000,01 - 15.000,00	301,822,579.42	19.72%	24,612	23.99%
15.000,01 - 20.000,00	258,718,779.33	16.90%	14,965	14.59%
20.000,01 - 25.000,00	206,479,359.97	13.49%	9,256	9.02%
25.000,01 - 30.000,00	159,218,187.05	10.40%	5,830	5.68%
30.000,01 - 35.000,00	112,097,138.34	7.32%	3,479	3.39%
35.000,01 - 40.000,00	83,099,729.43	5.43%	2,231	2.17%
40.000,01 - 45.000,00	53,811,580.80	3.52%	1,273	1.24%
45.000,01 - 50.000,00	35,392,002.56	2.31%	750	0.73%
50.000,01 - 55.000,00	20,473,446.00	1.34%	392	0.38%
55.000,01 - 60.000,00	13,686,984.59	0.89%	239	0.23%
> 60.000,00	24,633,477.56	1.61%	353	0.34%
Total	1,530,837,129.28	100.00%	102,594	100.00%

WA: 14,921.31
 MIN : 203.10
 MAX: 114,724.80

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10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
< 0,00	0.00	0.00%	0	0.00%
0,00 - 5.000,00	19,479,290.64	1.26%	5,498	5.93%
5.000,01 - 10.000,00	179,203,019.97	11.61%	22,866	24.66%
10.000,01 - 15.000,00	281,191,798.17	18.22%	22,857	24.65%
15.000,01 - 20.000,00	253,279,672.25	16.41%	14,636	15.78%
20.000,01 - 25.000,00	220,392,775.47	14.28%	9,857	10.63%
25.000,01 - 30.000,00	184,426,211.08	11.95%	6,752	7.28%
30.000,01 - 35.000,00	132,031,416.47	8.55%	4,096	4.42%
35.000,01 - 40.000,00	97,665,967.24	6.33%	2,621	2.83%
40.000,01 - 45.000,00	60,905,359.45	3.95%	1,440	1.55%
45.000,01 - 50.000,00	42,043,545.44	2.72%	891	0.96%
50.000,01 - 55.000,00	24,156,552.72	1.57%	462	0.50%
55.000,01 - 60.000,00	17,275,944.63	1.12%	302	0.33%
> 60.000,00	31,452,296.22	2.04%	443	0.48%
Total	1,543,503,849.75	100.00%	92,721	100.00%

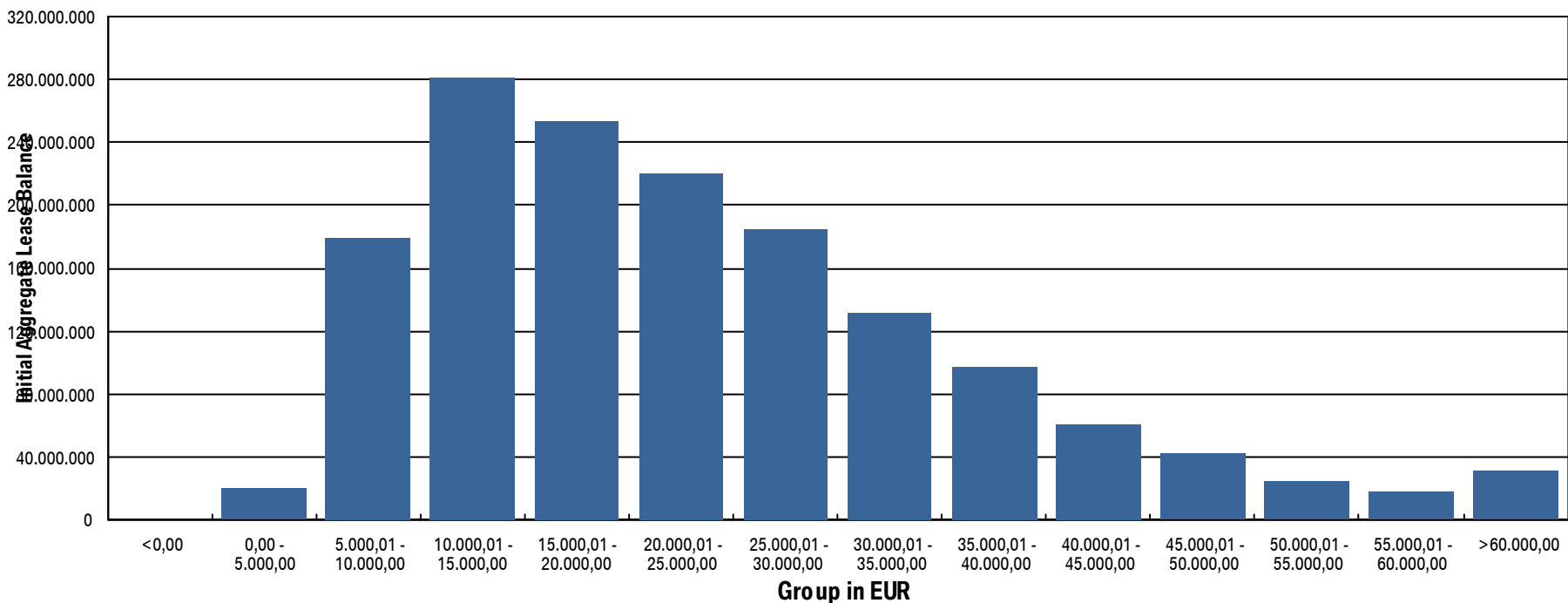
WA: 16,646.76
 MIN : 594.96
 MAX: 118,848.48

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10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	108,283,159.49	12.83%	42,874	41.79%
5.000,01 - 10.000,00	216,986,392.10	25.70%	30,097	29.34%
10.000,01 - 15.000,00	176,598,241.67	20.92%	14,446	14.08%
15.000,01 - 20.000,00	125,061,945.56	14.81%	7,242	7.06%
20.000,01 - 25.000,00	86,101,374.31	10.20%	3,872	3.77%
25.000,01 - 30.000,00	54,259,768.34	6.43%	1,991	1.94%
30.000,01 - 35.000,00	34,063,798.58	4.04%	1,057	1.03%
35.000,01 - 40.000,00	19,139,401.15	2.27%	515	0.50%
40.000,01 - 45.000,00	10,032,716.93	1.19%	238	0.23%
45.000,01 - 50.000,00	6,091,283.84	0.72%	129	0.13%
50.000,01 - 55.000,00	3,651,611.24	0.43%	70	0.07%
55.000,01 - 60.000,00	2,075,119.63	0.25%	36	0.04%
> 60.000,00	1,855,133.18	0.22%	27	0.03%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 8,228.55
 MIN : 14.55
 MAX: 84,639.53

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11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	114,343,649.84	22.82%	55,563	59.92%
5.000,01 - 10.000,00	160,297,304.53	31.99%	22,558	24.33%
10.000,01 - 15.000,00	107,073,619.58	21.37%	8,830	9.52%
15.000,01 - 20.000,00	58,617,230.61	11.70%	3,424	3.69%
20.000,01 - 25.000,00	31,332,364.97	6.25%	1,418	1.53%
25.000,01 - 30.000,00	13,318,944.82	2.66%	491	0.53%
30.000,01 - 35.000,00	7,437,625.72	1.48%	232	0.25%
35.000,01 - 40.000,00	3,832,371.76	0.76%	103	0.11%
40.000,01 - 45.000,00	2,291,947.59	0.46%	54	0.06%
45.000,01 - 50.000,00	945,480.66	0.19%	20	0.02%
50.000,01 - 55.000,00	783,772.53	0.16%	15	0.02%
55.000,01 - 60.000,00	282,028.93	0.06%	5	0.01%
> 60.000,00	531,331.54	0.11%	8	0.01%
Total	501,087,673.08	100.00%	92,721	100.00%

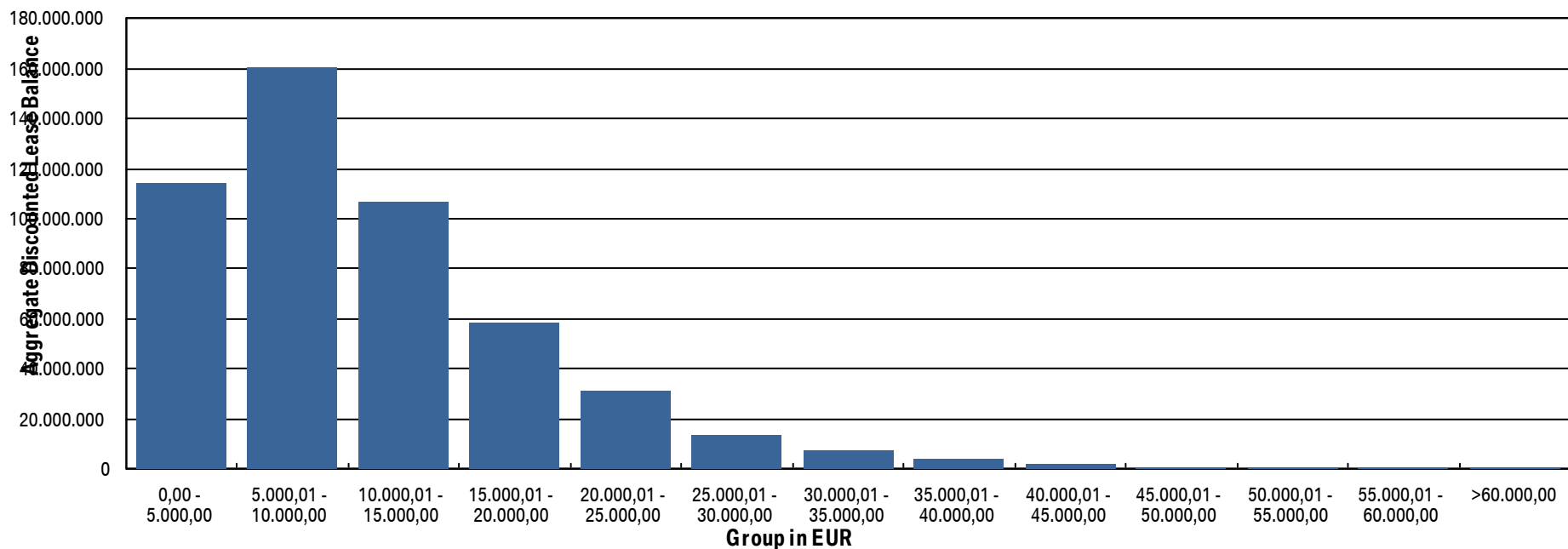
WA: 5,404.25
 MIN: 0.00
 MAX: 75,481.91

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11.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	236,206.83	0.05%	27	0.03%
2	203,889.86	0.04%	16	0.02%
3	188,187.62	0.04%	67	0.07%
4	164,567.92	0.03%	26	0.03%
5	132,887.39	0.03%	12	0.01%
6	132,328.12	0.03%	13	0.01%
7	130,763.15	0.03%	49	0.05%
8	123,788.52	0.02%	30	0.03%
9	123,009.26	0.02%	15	0.02%
10	122,034.23	0.02%	9	0.01%
11	120,817.72	0.02%	13	0.01%
12	119,442.55	0.02%	23	0.02%
13	116,251.80	0.02%	21	0.02%
14	115,754.90	0.02%	24	0.03%
15	110,923.04	0.02%	20	0.02%
16	109,705.28	0.02%	12	0.01%
17	106,874.69	0.02%	10	0.01%
18	102,711.87	0.02%	16	0.02%
19	102,542.69	0.02%	4	0.00%
20	100,090.67	0.02%	2	0.00%
Total	2,662,778.11	0.53%	409	0.44%
Total Portfolio Balance:	501,087,673.08			

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13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	39,724,533.83	4.71%	4,538	4.42%
Post Code Area 1	44,627,113.54	5.29%	5,037	4.91%
Post Code Area 2	76,859,647.17	9.10%	8,934	8.71%
Post Code Area 3	81,416,910.10	9.64%	10,174	9.92%
Post Code Area 4	101,819,975.58	12.06%	12,224	11.91%
Post Code Area 5	92,810,527.29	10.99%	11,112	10.83%
Post Code Area 6	103,494,197.82	12.26%	13,350	13.01%
Post Code Area 7	103,197,603.33	12.22%	13,149	12.82%
Post Code Area 8	124,808,070.33	14.78%	14,792	14.42%
Post Code Area 9	75,441,367.03	8.94%	9,284	9.05%
Total	844,199,946.02	100.00%	102,594	100.00%

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13. Geographical Distribution (Cont')

Current Portfolio:

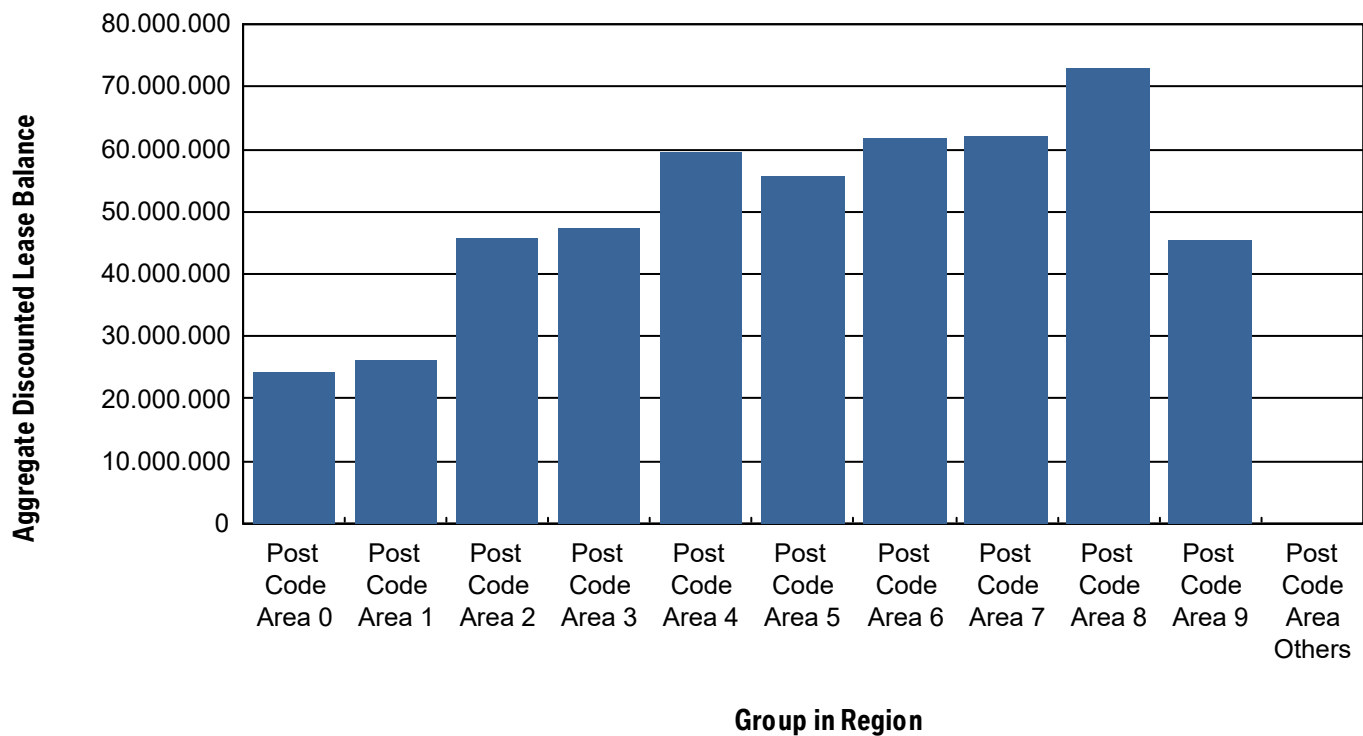
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	24,231,080.14	4.84%	4,095	4.42%
Post Code Area 1	26,134,090.59	5.22%	4,536	4.89%
Post Code Area 2	45,609,061.65	9.10%	8,038	8.67%
Post Code Area 3	47,492,535.15	9.48%	9,106	9.82%
Post Code Area 4	59,470,961.15	11.87%	11,006	11.87%
Post Code Area 5	55,710,672.88	11.12%	10,328	11.14%
Post Code Area 6	61,791,593.23	12.33%	11,893	12.83%
Post Code Area 7	61,931,442.76	12.36%	11,743	12.66%
Post Code Area 8	73,061,922.05	14.58%	13,480	14.54%
Post Code Area 9	45,567,189.87	9.09%	8,478	9.14%
Post Code Area Others	87,123.61	0.02%	18	0.02%
Total	501,087,673.08	100.00%	92,721	100.00%

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13.a Geographical Distribution (Graph)

Current Portfolio:



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14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	830,418,833.34	98.37%	101,275	98.71%
Used	13,781,112.68	1.63%	1,319	1.29%
Total	844,199,946.02	100.00%	102,594	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	473,071,886.27	56.04%	44,251	43.13%
Private Individual	371,128,059.75	43.96%	58,343	56.87%
Total	844,199,946.02	100.00%	102,594	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	490,888,414.02	97.96%	91,012	98.16%
Used	10,199,259.06	2.04%	1,709	1.84%
Total	501,087,673.08	100.00%	92,721	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	291,007,054.86	58.08%	41,983	45.28%
Private Individual	210,080,618.22	41.92%	50,738	54.72%
Total	501,087,673.08	100.00%	92,721	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	206,367,293.38	41.18%	42,344	45.67%
D	115,197,295.40	22.99%	17,096	18.44%
E	69,465,920.86	13.86%	15,990	17.25%
U	18,284.06	0.00%	1	0.00%
X	87,281,097.24	17.42%	13,759	14.84%
Y	22,757,782.14	4.54%	3,531	3.81%
Total	501,087,673.08	100.00%	92,721	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

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16. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	1,707,041.87	0.34%	240	0.26%
31 - 60	684,110.03	0.14%	98	0.11%
61 - 90	485,281.29	0.10%	60	0.06%
91 - 120	547,310.70	0.11%	49	0.05%
> 120	850,372.00	0.17%	69	0.07%
Total	4,274,115.89	0.85%	516	0.56%

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16.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Oct - 22	844,199,974.46	0.00	0.00	0.00	0.00
Nov - 22	843,664,170.24	535,800.01	0.00	0.00	0.00
Dec - 22	843,447,059.55	401,182.88	351,732.57	0.00	0.00
Jan - 23	843,257,057.61	470,547.17	207,410.03	264,949.50	0.00
Feb - 23	842,953,760.57	586,811.30	293,538.02	165,400.25	200,404.56
Mar - 23	842,982,421.17	497,581.93	306,849.35	178,402.84	234,623.11
Apr - 23	842,684,076.96	683,219.56	307,709.81	188,754.00	336,238.88
May - 23	842,510,608.32	578,516.70	478,325.53	296,313.16	336,066.88
June - 23	842,498,650.05	472,276.63	407,622.62	389,627.02	431,803.19
July - 23	842,630,574.92	385,498.39	318,199.32	317,983.14	547,654.96
Aug - 23	842,576,681.06	652,595.75	272,865.68	272,516.71	425,266.93
Sept - 23	842,415,089.23	804,639.02	305,919.23	242,926.92	431,378.02
Oct - 23	799,012,429.23	685,381.96	461,810.61	214,381.97	381,480.92
Nov - 23	755,414,566.95	780,810.31	505,163.08	389,695.82	367,119.34
Dec - 23	712,496,750.93	904,369.38	581,426.74	456,333.38	497,340.88
Jan - 24	661,441,746.25	619,029.21	573,173.82	479,427.72	703,389.40
Feb - 24	619,435,151.83	808,270.70	470,993.01	426,951.20	919,727.39
Mar - 24	577,868,185.23	970,510.23	487,278.14	403,440.60	1,069,387.85
Apr - 24	537,642,767.23	748,736.25	706,822.49	371,905.38	935,492.67
May - 24	498,520,599.06	684,110.03	485,281.29	547,310.70	850,372.00

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17. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	356,639,631.59	42.25%	27,339	26.65%
> 6 - <= 12	252,470,683.11	29.91%	26,642	25.97%
> 12 - <= 24	170,239,583.65	20.17%	24,248	23.63%
> 24 - <= 36	54,239,653.46	6.42%	19,913	19.41%
> 36 - <= 42	9,418,609.11	1.12%	3,823	3.73%
> 42 - <= 48	1,024,762.22	0.12%	559	0.54%
> 48 - <= 53	143,028.46	0.02%	51	0.05%
> 53	23,994.42	0.00%	19	0.02%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 10.18
MIN: 2.00
MAX: 63.00

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17. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	28,433,517.77	5.67%	2,154	2.32%
> 12 - <= 24	327,952,956.91	65.45%	41,928	45.22%
> 24 - <= 36	141,240,729.47	28.19%	46,639	50.30%
> 36 - <= 42	2,710,220.67	0.54%	1,119	1.21%
> 42 - <= 48	668,639.86	0.13%	813	0.88%
> 48 - <= 53	49,303.65	0.01%	16	0.02%
> 53	32,304.75	0.01%	52	0.06%
Total	501,087,673.08	100.00%	92,721	100.00%

WA: 21.60
MIN : 10.00
MAX: 60.00

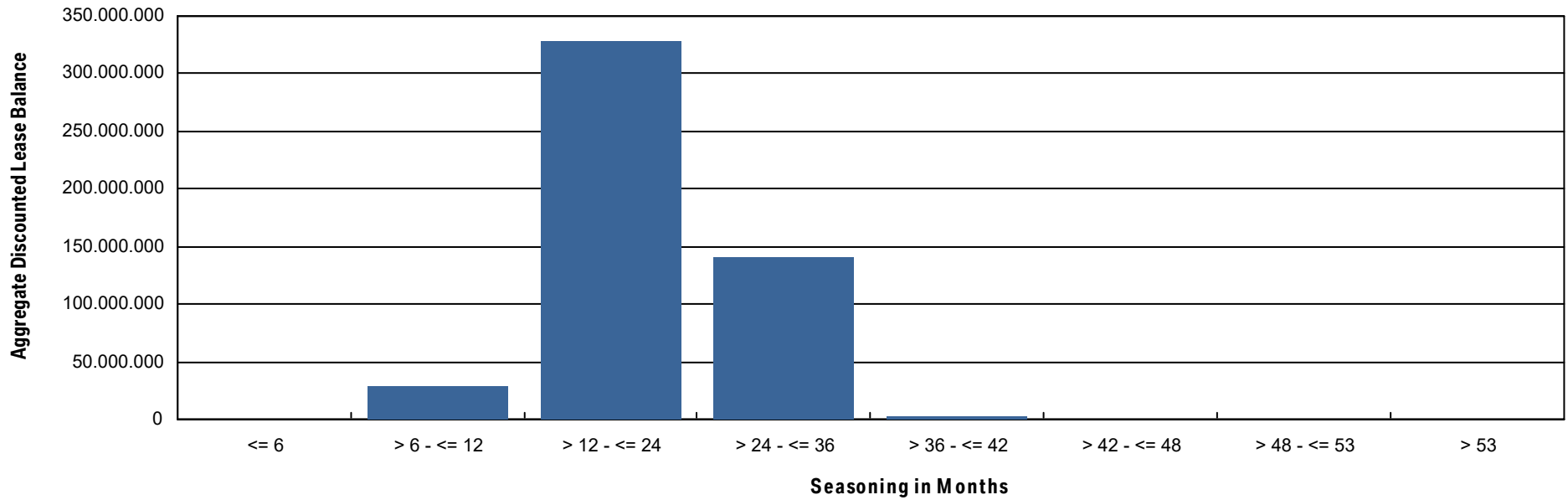


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17.a Seasoning (Graph)

Current Portfolio



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18. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	18,297,871.46	2.17%	12,842	12.52%
> 6 - <= 12	40,960,626.76	4.85%	12,514	12.20%
> 12 - <= 24	196,985,091.65	23.33%	30,077	29.32%
> 24 - <= 36	447,753,404.88	53.04%	38,465	37.49%
> 36 - <= 42	66,787,582.43	7.91%	4,433	4.32%
> 42 - <= 48	71,823,444.60	8.51%	4,158	4.05%
> 48 - <= 53	461,667.20	0.05%	38	0.04%
> 53	1,130,257.04	0.13%	67	0.07%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 28.33
MIN : 3.00
MAX: 58.00

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18. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	25,611,947.97	5.11%	25,100	27.07%
> 6 - <= 12	91,834,269.49	18.33%	24,210	26.11%
> 12 - <= 24	254,516,764.79	50.79%	33,084	35.68%
> 24 - <= 36	121,406,429.92	24.23%	9,873	10.65%
> 36 - <= 42	7,274,411.56	1.45%	432	0.47%
> 42 - <= 48	418,142.28	0.08%	21	0.02%
> 48 - <= 53	25,707.07	0.01%	1	0.00%
> 53	0.00	0.00%	0	0.00%
Total	501,087,673.08	100.00%	92,721	100.00%

WA : 18.91
 MIN : 0.00
 MAX : 49.00

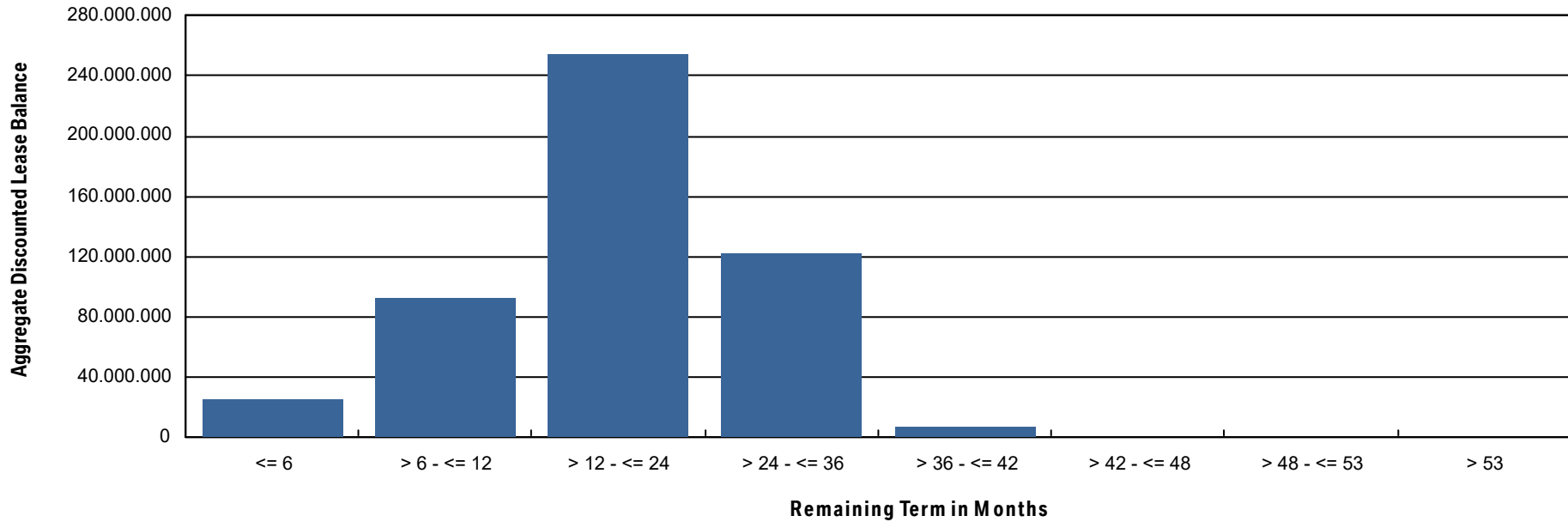


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18.a Remaining Term (Graph)

Current Portfolio



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19. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	11,445.83	0.00%	13	0.01%
> 6 - <= 12	289,461.77	0.03%	143	0.14%
> 12 - <= 24	30,072,820.92	3.56%	7,955	7.75%
> 24 - <= 36	580,585,974.05	68.77%	71,552	69.74%
> 36 - <= 42	43,233,451.17	5.12%	6,726	6.56%
> 42 - <= 48	186,916,375.90	22.14%	15,868	15.47%
> 48 - <= 53	51,966.46	0.01%	12	0.01%
> 53	3,038,449.92	0.36%	325	0.32%
Total	844,199,946.02	100.00%	102,594	100.00%

WA : 38.51
MIN : 5.00
MAX: 66.00

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19. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	3,382.38	0.00%	22	0.02%
> 12 - <= 24	3,834,000.70	0.77%	3,410	3.68%
> 24 - <= 36	294,557,683.69	58.78%	66,132	71.32%
> 36 - <= 42	21,335,037.84	4.26%	4,087	4.41%
> 42 - <= 48	178,572,288.63	35.64%	18,764	20.24%
> 48 - <= 53	50,363.71	0.01%	4	0.00%
> 53	2,734,916.13	0.55%	302	0.33%
Total	501,087,673.08	100.00%	92,721	100.00%

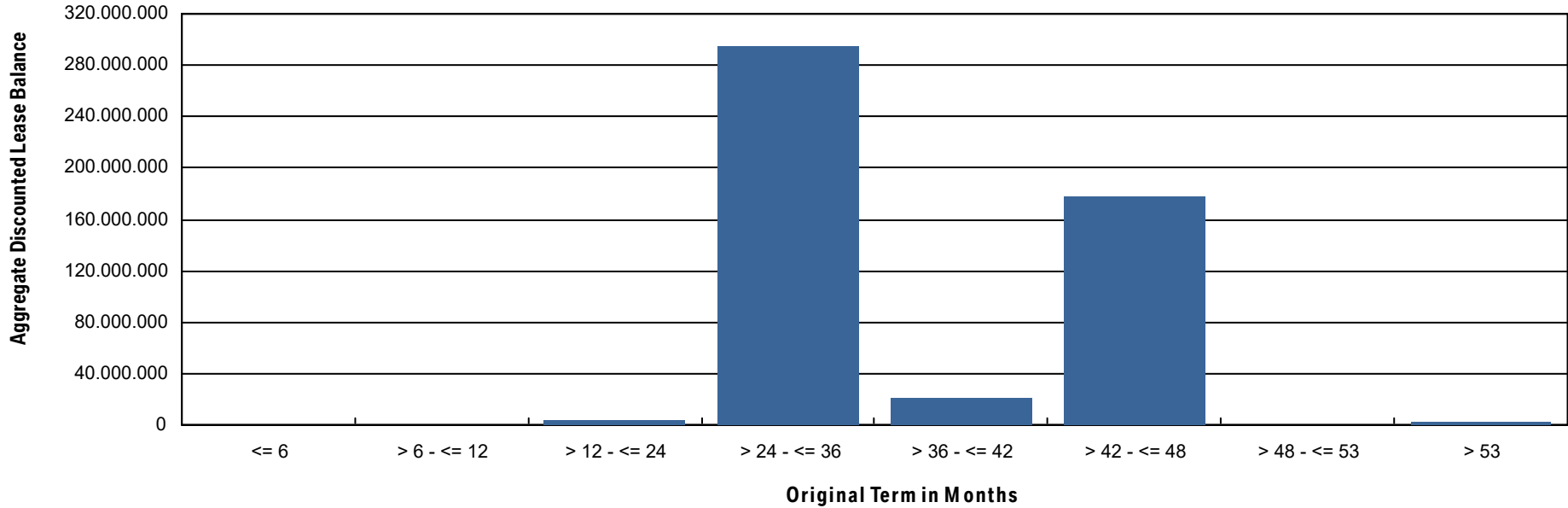
WA : 40.51
 MIN : 10.00
 MAX: 60.00

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19.a Original Term (Graph)

Current Portfolio



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20. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	56,256,791.15	6.66%	11,651	11.36%
BMW 2 Series	38,203,328.52	4.53%	6,102	5.95%
BMW 3 Series	83,903,914.14	9.94%	9,207	8.97%
BMW 4 Series	54,080,547.01	6.41%	3,840	3.74%
BMW 5 Series	84,080,656.91	9.96%	7,637	7.44%
BMW 6 Series	3,482,180.28	0.41%	329	0.32%
BMW 7 Series	13,001,244.80	1.54%	873	0.85%
BMW 8 Series	14,260,399.43	1.69%	704	0.69%
BMW Group Others	9,181,406.24	1.09%	738	0.72%
BMW i3 Series	31,665,366.41	3.75%	7,856	7.66%
BMW i8 Series	873,403.39	0.10%	73	0.07%
BMW iX	11,263,958.71	1.33%	376	0.37%
BMW X1 Series	71,789,512.49	8.50%	10,878	10.60%
BMW X2 Series	22,348,446.89	2.65%	3,800	3.70%
BMW X3 Series	98,747,567.71	11.70%	9,439	9.20%
BMW X4 Series	18,450,737.33	2.19%	1,670	1.63%
BMW X5 Series	86,807,078.91	10.28%	4,903	4.78%
BMW X6 Series	18,480,318.17	2.19%	917	0.89%
BMW X7 Series	9,788,893.20	1.16%	486	0.47%
BMW Z4 Series	14,933,150.82	1.77%	1,517	1.48%
MINI Clubman	9,741,029.68	1.15%	1,878	1.83%
MINI Hatch	92,860,013.83	11.00%	17,720	17.27%
Total	844,199,946.02	100.00%	102,594	100.00%

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20. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	29,961,067.95	5.98%	9,624	10.38%
BMW 2 Series	26,507,536.12	5.29%	5,482	5.91%
BMW 3 Series	48,217,864.85	9.62%	8,302	8.95%
BMW 4 Series	41,698,386.34	8.32%	4,663	5.03%
BMW 5 Series	45,094,627.37	9.00%	6,212	6.70%
BMW 6 Series	1,332,271.81	0.27%	180	0.19%
BMW 7 Series	4,614,232.07	0.92%	536	0.58%
BMW 8 Series	7,513,946.06	1.50%	532	0.57%
BMW Group Others	5,433,898.62	1.08%	727	0.78%
BMW i3 Series	11,543,912.35	2.30%	5,574	6.01%
BMW i8 Series	134,226.81	0.03%	28	0.03%
BMW iX	9,486,051.29	1.89%	568	0.61%
BMW X1 Series	41,514,177.86	8.28%	9,160	9.88%
BMW X2 Series	11,954,702.58	2.39%	2,864	3.09%
BMW X3 Series	58,121,070.26	11.60%	8,949	9.65%
BMW X4 Series	9,804,161.49	1.96%	1,274	1.37%
BMW X5 Series	54,743,501.60	10.92%	4,958	5.35%
BMW X6 Series	10,213,235.51	2.04%	851	0.92%
BMW X7 Series	6,108,061.74	1.22%	449	0.48%
BMW Z4 Series	8,257,539.65	1.65%	1,414	1.53%
MINI Clubman	5,230,522.40	1.04%	1,414	1.53%
MINI Hatch	63,602,678.35	12.69%	18,960	20.45%
Total	501,087,673.08	100.00%	92,721	100.00%

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21. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	842,005,097.19	99.74%	102,354	99.77%
Self Payment	2,194,848.83	0.26%	240	0.23%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	497,603,472.14	99.30%	92,208	99.45%
Self Payment	3,484,200.94	0.70%	513	0.55%
Total	501,087,673.08	100.00%	92,721	100.00%

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22. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	699,502,096.64	82.86%	88,135	85.91%
2 - 4	120,537,579.76	14.28%	11,553	11.26%
5 - 7	10,764,456.81	1.28%	1,153	1.12%
8 - 10	3,285,675.12	0.39%	361	0.35%
> 10	10,110,137.69	1.20%	1,392	1.36%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	411,853,890.18	82.19%	78,741	84.92%
2 - 4	75,927,112.57	15.15%	11,498	12.40%
5 - 7	6,981,916.96	1.39%	1,166	1.26%
8 - 10	2,188,009.26	0.44%	369	0.40%
> 10	4,136,744.11	0.83%	947	1.02%
Total	501,087,673.08	100.00%	92,721	100.00%

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23. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Sept, 2022	844,199,946.02
1	Oct, 2022	807,698,828.55
2	Nov, 2022	771,015,201.13
3	Dec, 2022	735,189,464.60
4	Jan, 2023	700,563,632.20
5	Feb, 2023	666,740,621.12
6	Mar, 2023	633,721,336.43
7	Apr, 2023	601,447,077.62
8	May, 2023	569,731,012.03
9	June, 2023	538,640,056.59
10	July, 2023	508,369,925.57
11	Aug, 2023	478,713,810.08
12	Sept, 2023	449,579,739.95
13	Oct, 2023	421,008,924.83
14	Nov, 2023	393,004,852.10
15	Dec, 2023	365,846,616.23
16	Jan, 2024	339,275,454.57
17	Feb, 2024	313,140,371.54
18	Mar, 2024	287,503,462.71
19	Apr, 2024	262,471,476.20
20	May, 2024	238,196,639.80
21	June, 2024	215,076,558.91
22	July, 2024	193,199,007.46
23	Aug, 2024	172,330,635.11
24	Sept, 2024	152,401,190.67
25	Oct, 2024	133,629,942.28
26	Nov, 2024	116,126,207.75
27	Dec, 2024	100,137,840.46
28	Jan, 2025	85,422,909.62
29	Feb, 2025	71,900,277.56
30	Mar, 2025	59,743,709.34

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
20	May, 2024	501,087,673.08	
21	June, 2024	464,670,645.01	36,417,028.07
22	July, 2024	430,048,822.74	34,621,822.27
23	Aug, 2024	396,457,461.30	33,591,361.44
24	Sept, 2024	363,901,834.18	32,555,627.12
25	Oct, 2024	332,584,167.36	31,317,666.82
26	Nov, 2024	302,630,724.41	29,953,442.95
27	Dec, 2024	274,310,967.26	28,319,757.15
28	Jan, 2025	247,331,916.77	26,979,050.49
29	Feb, 2025	221,598,492.52	25,733,424.25
30	Mar, 2025	197,286,635.52	24,311,857.00
31	Apr, 2025	174,797,465.39	22,489,170.13
32	May, 2025	154,016,019.70	20,781,445.69
33	June, 2025	135,271,921.44	18,744,098.26
34	July, 2025	118,559,671.82	16,712,249.62
35	Aug, 2025	103,498,460.13	15,061,211.69
36	Sept, 2025	89,741,101.65	13,757,358.48
37	Oct, 2025	77,275,293.60	12,465,808.05
38	Nov, 2025	66,220,829.90	11,054,463.70
39	Dec, 2025	56,793,887.02	9,426,942.88
40	Jan, 2026	48,436,866.38	8,357,020.64
41	Feb, 2026	40,822,936.18	7,613,930.20
42	Mar, 2026	33,990,518.58	6,832,417.60
43	Apr, 2026	28,069,280.40	5,921,238.18
44	May, 2026	22,906,548.49	5,162,731.91
45	June, 2026	18,564,264.27	4,342,284.22
46	July, 2026	14,993,701.88	3,570,562.39
47	Aug, 2026	11,924,358.71	3,069,343.17
48	Sept, 2026	9,239,859.35	2,684,499.36
49	Oct, 2026	6,944,096.95	2,295,762.40
50	Nov, 2026	5,078,713.57	1,865,383.38

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23. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	Apr, 2025	49,307,049.40
32	May, 2025	40,506,736.61
33	June, 2025	33,651,491.51
34	July, 2025	28,739,656.54
35	Aug, 2025	24,789,922.77
36	Sept, 2025	21,027,441.93
37	Oct, 2025	17,505,452.07
38	Nov, 2025	14,240,700.17
39	Dec, 2025	11,301,778.73
40	Jan, 2026	8,668,364.35
41	Feb, 2026	6,307,071.81
42	Mar, 2026	4,231,260.96
43	Apr, 2026	2,561,225.69
44	May, 2026	1,288,209.94
45	June, 2026	529,198.65
46	July, 2026	268,489.84
47	Aug, 2026	233,931.77
48	Sept, 2026	200,735.23
49	Oct, 2026	168,657.99
50	Nov, 2026	137,550.21
51	Dec, 2026	109,490.06
52	Jan, 2027	84,135.08
53	Feb, 2027	60,708.98
54	Mar, 2027	40,055.29
55	Apr, 2027	24,517.18
56	May, 2027	12,753.10
57	June, 2027	3,890.11
58	July, 2027	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
51	Dec, 2026	3,716,214.45	1,362,499.12
52	Jan, 2027	2,663,273.89	1,052,940.56
53	Feb, 2027	1,784,674.76	878,599.13
54	Mar, 2027	1,107,163.78	677,510.98
55	Apr, 2027	656,700.73	450,463.05
56	May, 2027	344,300.27	312,400.46
57	June, 2027	170,770.16	173,530.11
58	July, 2027	106,639.49	64,130.67
59	Aug, 2027	81,565.07	25,074.42
60	Sept, 2027	61,227.37	20,337.70
61	Oct, 2027	45,714.49	15,512.88
62	Nov, 2027	32,521.79	13,192.70
63	Dec, 2027	22,630.88	9,890.91
64	Jan, 2028	15,244.35	7,386.53
65	Feb, 2028	9,381.65	5,862.70
66	Mar, 2028	4,562.73	4,818.92
67	Apr, 2028	1,956.84	2,605.89
68	May, 2028	531.85	1,424.99
69	June, 2028	0.00	531.85
70	July, 2028	0.00	0.00
71	Aug, 2028	0.00	0.00
72	Sept, 2028	0.00	0.00
73	Oct, 2028	0.00	0.00
74	Nov, 2028	0.00	0.00
75	Dec, 2028	0.00	0.00
76	Jan, 2029	0.00	0.00
77	Feb, 2029	0.00	0.00
78	Mar, 2029	0.00	0.00

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24. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	49,713,919.57
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	454.30
Swap Net Payment	-	0.00
Class A Interest	-	1,675,284.00
Class B Interest	-	187,252.14
Cash Reserve	-	7,598,000.00
Replenishment Amount	-	0.00
Class A Principal	-	40,252,929.13
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

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25. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				454.30
Interest accrued for the Period	1,675,284.00	187,252.14	36,831.31	1,899,367.45
Interest payments for the Period	1,675,284.00	187,252.14	0.00	1,862,536.14
Cumulative Interest Payments	42,956,862.00	3,801,166.44	355,176.12	47,113,204.56
Unpaid Interest for the Period	0.00	0.00	36,831.31	36,831.31
Cumulative Unpaid Interest	0.00	0.00	301,507.85	301,507.85

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26. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	AAA	N/A	N/A
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	A high	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	AA-	N/A	N/A	no
		Short Term	F1+	A-1+	N/A	N/A	no
Swap Counterparty	DZ BANK AG	Long Term	AA-	A+	N/A	N/A	no
		Short Term	F1+	A-1	N/A	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	A	N/A	N/A
		Short Term	F1	A-1	N/A	N/A
Swap Counterparty	DZ BANK AG	Long Term	A-	A-	N/A	N/A
		Short Term	F1	A-1	N/A	N/A

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27. Swap Information

Swap Counterparty	
Swap Counterparty	DZ Bank
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	465,676,805.05
Fix leg	
Fixed rate	2.445%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank)	948,816.49
Floating leg	
Floating rate (Euribor)	3.817%
Payment in EUR (DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	1,481,240.30
Net swap payment (in EUR)	532,423.81
- = from Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank	
+ = from DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	