

SC Germany Auto 2019-1 Monthly Investor Report



GlobalCapital
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AWARDS 2024

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of the Year

Santander Germany

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Santander Consumer Bank AG

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WINNER

SC Germany Auto 2019-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.09.2024
Payment Date	13.09.2024
Period No	58
Monthly Period	Sep 2024
Interest Period	from 13.08.2024 to 13.09.2024 = 31 days
Collection Period	from 01.08.2024 to 31.08.2024

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IMPORTANT NOTICE to Investors:

Pursuant to Clause 22.4 of the receivables purchase agreement entered into between SC Germany Auto 2019-1 UG (haftungsbeschränkt) and Santander Consumer Bank AG, and to Condition 7.5(a) of the Terms and Conditions of the Notes, Santander Consumer Bank AG has exercised its repurchase option relating to the outstanding Purchased Receivables effective with payment date 13th September 2024 which will be the final payment date on which the Notes are redeemed in full.

This is the last investor report for SC Germany Auto 2019-1 UG (haftungsbeschränkt).

**SC Germany Auto 2019-1
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1. Portfolio Information



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Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	10.215	63.444.095,66 €	73.282.676,88 €
Scheduled Principal Payments		6.739.741,03 €	7.120.185,91 €
Prepayment Principal		2.288.266,18 €	2.690.949,17 €
Others		- 50.346,44 €	- 76.545,41 €
Total Principal Collections		8.977.660,77 €	9.734.589,67 €
Total Interest Collections		221.260,43 €	255.490,02 €
Defaults		71.531,02 €	103.991,55 €
Replenishment Amount		- €	- €
End of Period	8.839	54.394.903,87 €	63.444.095,66 €
Repurchase of receivables due to exercised clean-up call	8.839	54.394.903,87 €	
Final payment date	0	- €	
Current Prepayment Rate (annualised)		35,65%	

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2. Reserve Accounts



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Collection Period from	01.08.2024	to	31.08.2024

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,58%	1.000.000,00 €	
Cash Outflow		1.000.000,00 €	
Cash Inflow		- €	
End of Period		- €	
Required Reserve Fund		- €	
Commingling Reserve			
Beginning of Period	in %		no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Commingling Reserve Fund			no
Set-Off Reserve			
Beginning of Period	in %		no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Set-Off Reserve (X) Fund			no

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3. Delinquency Data



Reporting Date	10.09.2024				
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Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	599.999.999,69 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	599.999.998,97 €	762.666,96 €	258.599,49 €	38.608,75 €	0,00 €	99,82%	0,13%	0,04%	0,01%	0,00%
3	599.999.999,16 €	469.335,93 €	397.411,14 €	156.319,12 €	28.835,09 €	99,82%	0,08%	0,07%	0,03%	0,00%
4	599.999.999,21 €	973.549,69 €	454.697,20 €	34.005,37 €	291.483,09 €	99,71%	0,16%	0,08%	0,01%	0,05%
5	599.999.999,14 €	793.246,10 €	688.512,37 €	239.674,18 €	233.287,16 €	99,67%	0,13%	0,11%	0,04%	0,04%
6	599.999.999,29 €	1.102.491,40 €	634.108,00 €	283.372,90 €	342.080,71 €	99,61%	0,18%	0,11%	0,05%	0,06%
7	599.999.999,31 €	1.237.661,88 €	671.825,09 €	260.923,75 €	420.482,25 €	99,57%	0,21%	0,11%	0,04%	0,07%
8	599.999.999,63 €	801.693,41 €	813.123,27 €	218.595,04 €	452.063,61 €	99,62%	0,13%	0,14%	0,04%	0,08%
9	599.999.999,19 €	710.725,96 €	712.880,41 €	324.115,76 €	532.711,19 €	99,62%	0,12%	0,12%	0,05%	0,09%
10	599.999.999,64 €	1.540.584,87 €	569.801,42 €	334.832,38 €	558.299,65 €	99,50%	0,26%	0,09%	0,06%	0,09%
11	599.999.999,33 €	1.318.062,67 €	1.110.917,49 €	217.449,39 €	617.005,73 €	99,46%	0,22%	0,19%	0,04%	0,10%
12	599.999.998,90 €	1.458.107,19 €	984.726,32 €	295.392,56 €	811.023,87 €	99,41%	0,24%	0,16%	0,05%	0,14%
13	583.127.615,69 €	1.196.751,68 €	931.413,09 €	308.155,90 €	942.264,93 €	99,42%	0,21%	0,16%	0,05%	0,16%
14	566.919.234,58 €	1.362.303,34 €	897.339,09 €	400.812,18 €	952.028,31 €	99,36%	0,24%	0,16%	0,07%	0,17%
15	550.788.256,73 €	1.265.266,45 €	1.010.001,07 €	520.004,61 €	993.538,18 €	99,31%	0,23%	0,18%	0,09%	0,18%
16	533.963.845,00 €	1.694.049,34 €	838.102,31 €	483.842,13 €	1.148.171,58 €	99,22%	0,32%	0,16%	0,09%	0,22%
17	515.402.966,02 €	982.807,47 €	904.137,57 €	506.308,39 €	929.696,64 €	99,36%	0,19%	0,18%	0,10%	0,18%
18	498.761.900,41 €	828.444,04 €	715.684,68 €	502.890,97 €	737.520,07 €	99,44%	0,17%	0,14%	0,10%	0,15%
19	482.013.667,43 €	873.465,93 €	665.004,32 €	320.030,13 €	681.549,40 €	99,47%	0,18%	0,14%	0,07%	0,14%
20	465.254.051,33 €	1.158.270,46 €	771.239,09 €	307.671,16 €	662.557,97 €	99,38%	0,25%	0,17%	0,07%	0,14%
21	448.665.496,74 €	999.430,82 €	790.706,74 €	330.881,70 €	568.209,99 €	99,40%	0,22%	0,18%	0,07%	0,13%
22	433.051.452,56 €	1.113.931,18 €	877.805,09 €	367.616,62 €	423.764,62 €	99,36%	0,26%	0,20%	0,08%	0,10%
23	417.830.624,66 €	737.868,22 €	854.952,16 €	461.973,67 €	561.065,96 €	99,37%	0,18%	0,20%	0,11%	0,13%
24	403.283.194,16 €	1.119.611,49 €	625.265,97 €	431.422,47 €	768.082,13 €	99,27%	0,23%	0,16%	0,11%	0,19%
25	388.991.521,75 €	1.215.267,85 €	621.339,38 €	265.681,10 €	848.487,56 €	99,24%	0,18%	0,16%	0,07%	0,22%
26	375.608.318,90 €	1.010.695,82 €	784.955,03 €	420.157,15 €	800.660,61 €	99,20%	0,21%	0,21%	0,11%	0,21%
27	361.409.132,79 €	752.137,06 €	627.091,19 €	270.605,66 €	1.037.206,01 €	99,26%	0,27%	0,17%	0,07%	0,29%
28	347.209.934,18 €	255.787,43 €	587.225,58 €	361.419,44 €	1.234.256,27 €	99,30%	0,07%	0,17%	0,10%	0,36%
29	333.134.982,12 €	887.765,50 €	431.444,37 €	425.466,81 €	879.816,32 €	99,21%	0,07%	0,13%	0,13%	0,26%
30	320.169.231,82 €	395.835,05 €	803.384,26 €	239.363,94 €	847.706,31 €	99,29%	0,12%	0,25%	0,07%	0,26%
31	305.708.964,10 €	604.113,59 €	501.684,27 €	336.350,13 €	740.474,20 €	99,29%	0,20%	0,16%	0,11%	0,24%
32	292.067.224,70 €	384.318,97 €	655.433,16 €	331.356,72 €	864.427,41 €	99,23%	0,13%	0,22%	0,11%	0,30%
33	279.009.503,24 €	785.147,43 €	320.538,20 €	308.489,68 €	947.071,49 €	99,15%	0,28%	0,11%	0,11%	0,34%
34	265.890.700,29 €	646.815,57 €	563.607,52 €	249.358,21 €	868.141,32 €	99,12%	0,24%	0,21%	0,08%	0,33%
35	254.888.197,31 €	378.615,50 €	623.438,84 €	207.874,29 €	888.767,52 €	99,18%	0,15%	0,24%	0,08%	0,35%
36	244.961.586,55 €	756.151,52 €	241.760,14 €	328.938,16 €	749.643,64 €	99,15%	0,31%	0,10%	0,13%	0,31%
37	235.347.270,70 €	398.922,34 €	630.859,60 €	358.227,87 €	720.379,58 €	99,10%	0,17%	0,27%	0,15%	0,31%
38	226.511.629,82 €	718.977,09 €	166.569,53 €	223.974,00 €	790.078,02 €	99,16%	0,32%	0,07%	0,10%	0,35%
39	216.965.764,13 €	704.814,21 €	428.246,32 €	163.810,41 €	788.171,03 €	99,04%	0,32%	0,20%	0,08%	0,36%
40	207.786.771,47 €	216.862,96 €	563.002,78 €	269.159,05 €	709.032,67 €	99,15%	0,10%	0,27%	0,13%	0,34%
41	197.475.318,04 €	548.172,75 €	307.113,18 €	243.648,63 €	558.299,91 €	99,16%	0,28%	0,16%	0,12%	0,28%
42	187.944.545,73 €	246.782,43 €	504.655,68 €	204.479,43 €	608.552,69 €	99,17%	0,13%	0,27%	0,11%	0,32%
43	178.106.100,88 €	633.808,21 €	265.937,51 €	175.180,20 €	617.368,88 €	99,05%	0,36%	0,15%	0,10%	0,35%
44	167.638.379,32 €	356.976,30 €	405.406,86 €	290.832,96 €	790.803,77 €	98,90%	0,21%	0,24%	0,17%	0,47%
45	158.208.630,64 €	929.913,42 €	204.522,25 €	250.424,15 €	858.684,55 €	98,58%	0,59%	0,13%	0,16%	0,54%
46	148.461.215,47 €	203.225,10 €	571.359,57 €	357.913,68 €	843.004,84 €	98,67%	0,14%	0,38%	0,24%	0,57%
47	140.671.438,31 €	313.797,39 €	571.921,27 €	204.166,18 €	815.350,02 €	98,65%	0,22%	0,41%	0,15%	0,58%
48	133.773.237,22 €	623.130,34 €	423.058,72 €	120.842,10 €	768.069,82 €	98,55%	0,47%	0,32%	0,09%	0,57%
49	126.687.042,67 €	185.178,54 €	489.395,86 €	314.487,92 €	813.495,08 €	98,58%	0,15%	0,39%	0,25%	0,64%
50	120.297.944,86 €	438.046,21 €	149.165,60 €	234.835,68 €	707.964,26 €	98,73%	0,36%	0,12%	0,20%	0,59%
51	113.861.495,58 €	508.967,22 €	181.410,23 €	163.144,49 €	568.992,28 €	98,75%	0,45%	0,16%	0,14%	0,50%
52	107.018.081,99 €	205.645,82 €	531.973,99 €	183.804,40 €	623.818,10 €	98,56%	0,19%	0,50%	0,17%	0,58%
53	99.432.948,85 €	443.832,02 €	247.476,54 €	179.450,25 €	631.427,99 €	98,49%	0,45%	0,25%	0,18%	0,64%
54	91.342.162,39 €	507.002,12 €	176.571,17 €	203.963,86 €	604.217,20 €	98,37%	0,56%	0,19%	0,22%	0,66%
55	82.676.678,02 €	581.558,61 €	78.222,46 €	213.919,68 €	602.978,27 €	98,21%	0,70%	0,09%	0,26%	0,73%
56	73.282.676,88 €	396.656,83 €	545.234,96 €	163.207,66 €	497.659,14 €	97,81%	0,54%	0,74%	0,22%	0,68%
57	63.444.095,66 €	716.328,35 €	347.876,22 €	185.944,51 €	418.632,56 €	97,37%	1,13%	0,55%	0,29%	0,66%
58	54.394.903,87 €	588.990,56 €	658.978,61 €	172.724,28 €	605.601,38 €	96,27%	1,08%	1,21%	0,32%	1,11%
59										
60										

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4. Default Data



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Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	71.531,02 €	
Current Period Recoveries	73.906,35 €	
Current Period Net Default	-2.375,33 €	
New Number of Defaulted Contracts		5

Cumulative Default

Cumulative Gross Default	6.321.824,14 €	
Cumulative Recoveries	3.024.517,17 €	
Cumulative Net Default	3.297.306,97 €	
Total Number of Defaulted Contracts		527

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	0,00 €	no
Principal Deficiency previous period	0,00 €	
Principal Deficiency current period	0,00 €	

PDL Trigger

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	0,00 €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	0,00 €

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5. Concentration Limits & Early Amortisation Events



Reporting Date	10.09.2024				
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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Cars (applicable for Total Portfolio)	40,00%	-	-	-
Weighted Average Effective Interest Rate	3,00%	-	-	-
Remaining Term (applicable for Total Portfolio)		65,00	-	-
Receivable per Debtor (EUR)		350.000	-	-
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to or on 31 October 2020		0,75%	-	-
Purchase Shortfall Event		60.000.000,00 €	-	-
Note Balance exceeds the aggregate portfolio after the replenishment				-
Termination Event or a Servicer Termination Event				-
Event of Default or a termination event as defined in the Interest Rate Swap				-
Total Sold Receivables		784.919.244,85 €		

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6. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS2066921466	XS2066952776
Currency		EUR	EUR
Initial Tranching	in %	92,5%	7,5%
Legal Maturity		Oct 2032	Oct 2032
Expected Maturity		Sep 2024	Sep 2024
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	nr / nr
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	555.000.000,00 €	45.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.550	450
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	63.444.148,50 €	18.444.148,50 €	45.000.000,00 €
Available Distribution Amount	64.733.072,63 €		
Amortisation	63.444.148,50 €		
Redemption per Class	63.444.148,50 €	18.444.148,50 €	45.000.000,00 €
Redemption per Note		3.323,27 €	100.000,00 €
Class Principal Outstanding Balance End of Period	0,00 €	0,00 €	0,00 €
Current Tranching		0,0%	0,0%
Current Pool Factor		0,00	0,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	3,618%	+70bps	0,400%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		3.323,27 €	100.000,00 €
> Principal Repayment per Note		3.323,27 €	100.000,00 €
Principal Outstanding per Note End of Period		0,00 €	0,00 €
> Interest accrued for the period		68.598,00 €	15.498,00 €
Interest Payment		68.598,00 €	15.498,00 €
Interest Payment per Note		12,36 €	34,44 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,96%	0,46%
Current CE (excl. Excess Spread)	0,00%	0,00%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	45.000.000 €	At Closing
Publicly offered to investors which are not in the OG	555.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	- €	Current Period
Publicly-placed with investors which are not in the OG	- €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 27.11.2019

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7. Original Principal Balance



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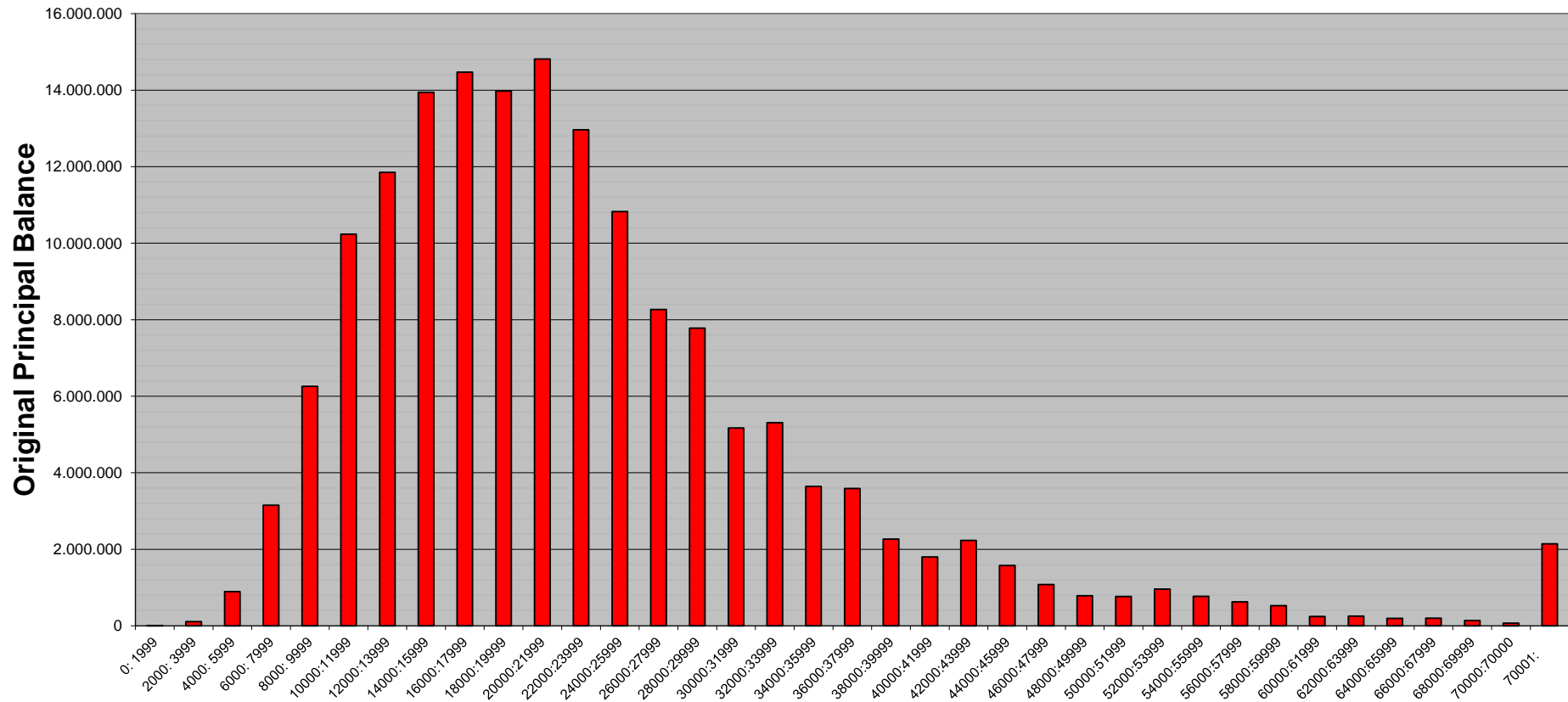
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.144,55	0,00%	2	0,02%
2000: 3999	111.204,60	0,07%	34	0,38%
4000: 5999	895.500,55	0,55%	172	1,95%
6000: 7999	3.149.384,46	1,92%	443	5,01%
8000: 9999	6.259.385,10	3,82%	692	7,83%
10000:11999	10.234.802,37	6,24%	929	10,51%
12000:13999	11.850.707,92	7,23%	909	10,28%
14000:15999	13.945.606,00	8,51%	930	10,52%
16000:17999	14.472.027,02	8,83%	854	9,66%
18000:19999	13.976.748,52	8,53%	735	8,32%
20000:21999	14.813.389,03	9,04%	706	7,99%
22000:23999	12.966.037,46	7,91%	564	6,38%
24000:25999	10.824.931,88	6,61%	433	4,90%
26000:27999	8.264.641,31	5,04%	306	3,46%
28000:29999	7.779.286,15	4,75%	268	3,03%
30000:31999	5.171.078,21	3,16%	167	1,89%
32000:33999	5.307.044,26	3,24%	161	1,82%
34000:35999	3.645.757,92	2,22%	104	1,18%
36000:37999	3.588.895,25	2,19%	97	1,10%
38000:39999	2.265.666,28	1,38%	58	0,66%
40000:41999	1.799.035,66	1,10%	44	0,50%
42000:43999	2.232.689,97	1,36%	52	0,59%
44000:45999	1.575.965,54	0,96%	35	0,40%
46000:47999	1.078.468,53	0,66%	23	0,26%
48000:49999	785.587,93	0,48%	16	0,18%
50000:51999	767.064,38	0,47%	15	0,17%
52000:53999	957.600,06	0,58%	18	0,20%
54000:55999	770.185,64	0,47%	14	0,16%
56000:57999	624.963,18	0,38%	11	0,12%
58000:59999	529.213,78	0,32%	9	0,10%
60000:61999	243.942,92	0,15%	4	0,05%
62000:63999	251.421,60	0,15%	4	0,05%
64000:65999	195.829,12	0,12%	3	0,03%
66000:67999	200.549,00	0,12%	3	0,03%
68000:69999	138.315,30	0,08%	2	0,02%
70000:70000	70.000,00	0,04%	1	0,01%
70001:	2.142.460,52	1,31%	21	0,24%
Total	163.888.531,97	100,00%	8.839	100,00%

Statistics in EUR	
Average Amount	18.541,52

**SC Germany Auto 2019-1
Monthly Investor Report**

7.1 Original PB (Graph)

Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024



**SC Germany Auto 2019-1
Monthly Investor Report**

8. Current Principal Balance



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

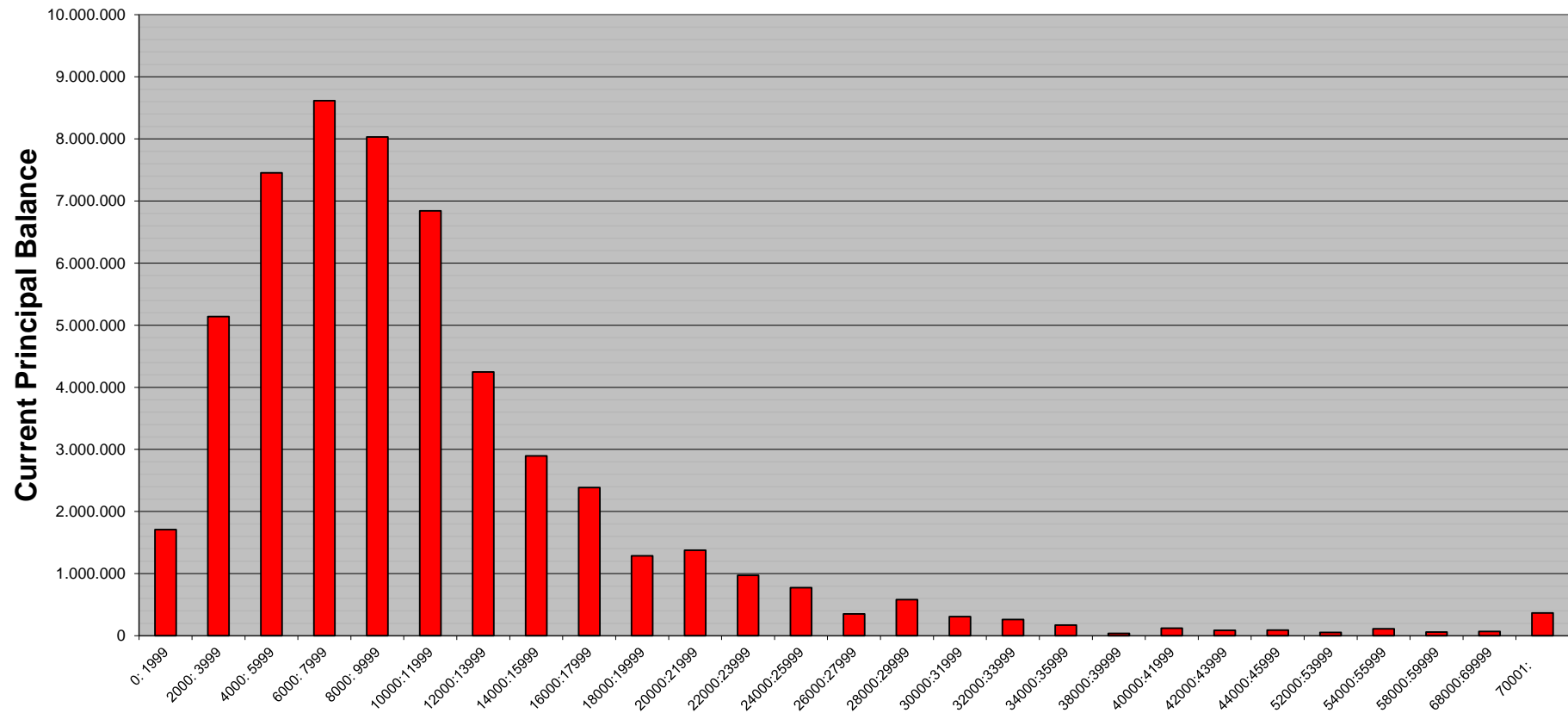
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.707.479,46	3,14%	1.919	21,71%
2000: 3999	5.139.545,79	9,45%	1.715	19,40%
4000: 5999	7.453.793,65	13,70%	1.495	16,91%
6000: 7999	8.616.302,77	15,84%	1.240	14,03%
8000: 9999	8.031.323,34	14,76%	899	10,17%
10000:11999	6.839.823,47	12,57%	627	7,09%
12000:13999	4.247.751,95	7,81%	329	3,72%
14000:15999	2.894.730,48	5,32%	194	2,19%
16000:17999	2.385.880,04	4,39%	141	1,60%
18000:19999	1.287.010,61	2,37%	68	0,77%
20000:21999	1.375.506,38	2,53%	66	0,75%
22000:23999	973.500,94	1,79%	42	0,48%
24000:25999	773.411,25	1,42%	31	0,35%
26000:27999	352.663,22	0,65%	13	0,15%
28000:29999	580.799,14	1,07%	20	0,23%
30000:31999	306.845,36	0,56%	10	0,11%
32000:33999	259.871,49	0,48%	8	0,09%
34000:35999	172.251,13	0,32%	5	0,06%
38000:39999	38.503,10	0,07%	1	0,01%
40000:41999	121.636,38	0,22%	3	0,03%
42000:43999	86.630,06	0,16%	2	0,02%
44000:45999	90.120,58	0,17%	2	0,02%
52000:53999	53.402,67	0,10%	1	0,01%
54000:55999	110.588,58	0,20%	2	0,02%
58000:59999	58.032,01	0,11%	1	0,01%
68000:69999	69.530,19	0,13%	1	0,01%
70001:	367.969,83	0,68%	4	0,05%
Total	54.394.903,87	100,00%	8.839	100,00%

Statistics	in EUR
Average Amount	6.153,97

**SC Germany Auto 2019-1
Monthly Investor Report**

8.1 Current PB (Graph)

Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024



**SC Germany Auto 2019-1
Monthly Investor Report**

9. Borrower Concentration



Reporting Date			10.09.2024		
Payment Date			13.09.2024		
Period No			58		
Monthly Period			Sep 2024		
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	120.627,34	0,2218%	1
2	95.842,68	0,1762%	1
3	76.516,86	0,1407%	1
4	74.982,95	0,1378%	1
5	69.530,19	0,1278%	1
6	58.032,01	0,1067%	1
7	55.814,48	0,1026%	1
8	54.774,10	0,1007%	1
9	53.402,67	0,0982%	1
10	45.406,44	0,0835%	1
11	44.714,14	0,0822%	1
12	43.950,13	0,0808%	1
13	42.847,56	0,0788%	2
14	42.679,93	0,0785%	1
15	40.950,17	0,0753%	1
16	40.573,09	0,0746%	1
17	40.113,12	0,0737%	1
18	38.503,10	0,0708%	1
19	35.076,49	0,0645%	1
20	34.587,85	0,0636%	1
21	34.316,16	0,0631%	1
22	34.213,98	0,0629%	1
23	34.056,65	0,0626%	1
24	33.843,69	0,0622%	1
25	32.467,75	0,0597%	1
	1.277.823,53	2,3492%	26

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Monthly Investor Report**

10. Geographical Distribution



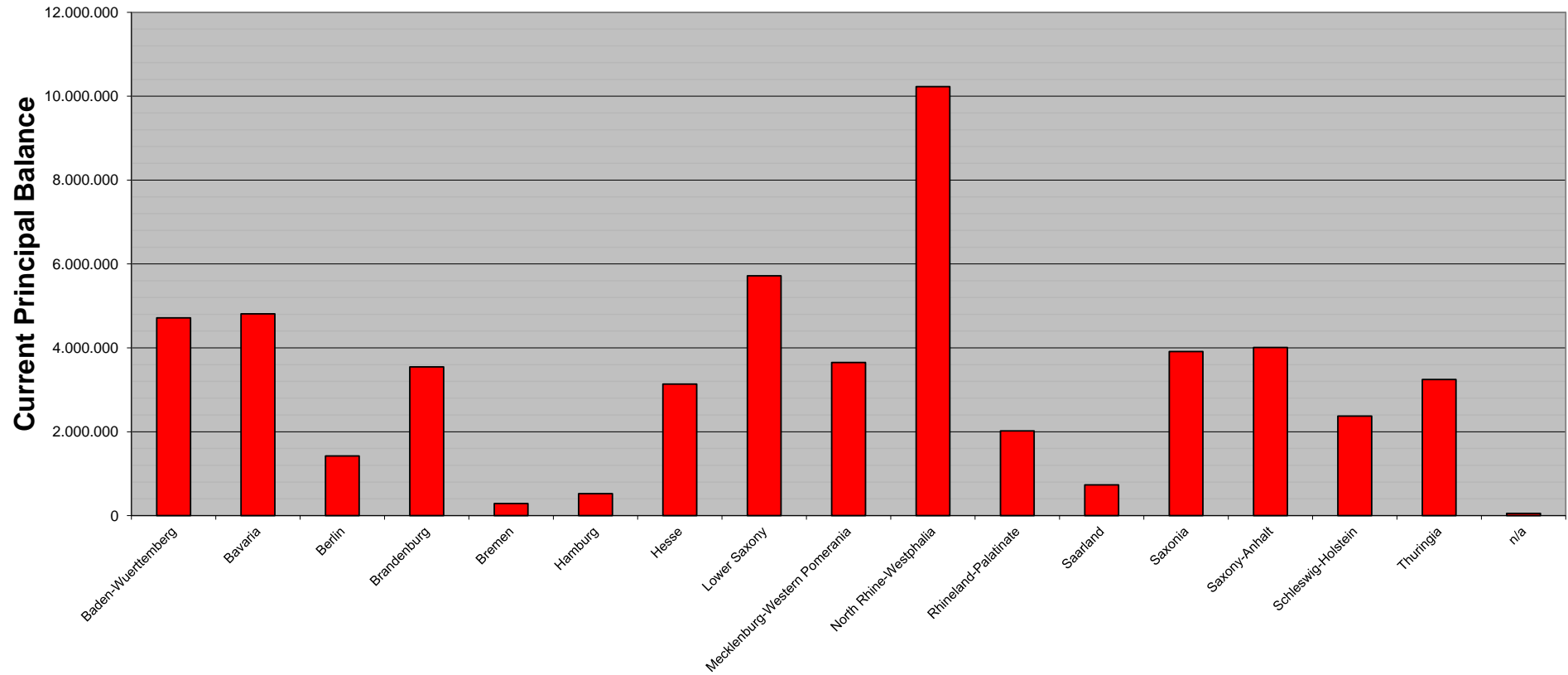
Reporting Date			10.09.2024			
Payment Date			13.09.2024			
Period No			58			
Monthly Period			Sep 2024			
Interest Period	from	13.08.2024	to	13.09.2024	=	31 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	4.715.827,12	8,67%	725	8,20%
Bavaria	4.812.565,70	8,85%	732	8,28%
Berlin	1.422.410,40	2,61%	224	2,53%
Brandenburg	3.546.680,05	6,52%	571	6,46%
Bremen	288.320,23	0,53%	50	0,57%
Hamburg	524.626,10	0,96%	86	0,97%
Hesse	3.136.723,43	5,77%	448	5,07%
Lower Saxony	5.720.465,19	10,52%	902	10,20%
Mecklenburg-Western Pomerania	3.651.555,71	6,71%	597	6,75%
North Rhine-Westphalia	10.229.070,73	18,81%	1.756	19,87%
Rhineland-Palatinate	2.019.609,04	3,71%	347	3,93%
Saarland	733.670,84	1,35%	115	1,30%
Saxonia	3.911.022,01	7,19%	666	7,53%
Saxony-Anhalt	4.010.235,48	7,37%	675	7,64%
Schleswig-Holstein	2.372.614,17	4,36%	401	4,54%
Thuringia	3.246.314,69	5,97%	535	6,05%
n/a	53.192,98	0,10%	9	0,10%
Total	54.394.903,87	100,00%	8.839	100,00%

**SC Germany Auto 2019-1
Monthly Investor Report**

10.1 Geographical Distribution (Graph)

Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024



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Monthly Investor Report**

11. Object/Vehicle Type



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
New Vehicle	Commercial	5.227.608,98	9,61%	606	6,86%
	Private	17.802.947,96	32,73%	2.540	28,74%
		23.030.556,94	42,34%	3.146	35,59%
Used Vehicle	Commercial	4.128.212,89	7,59%	603	6,82%
	Private	27.236.134,04	50,07%	5.090	57,59%
		31.364.346,93	57,66%	5.693	64,41%
Total		54.394.903,87	100,00%	8.839	100,00%

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	49.630.197,80	91,24%	8.231	93,12%
Leisure	3.830.789,57	7,04%	321	3,63%
Motorbike	933.916,50	1,72%	287	3,25%
Total	54.394.903,87	100,00%	8.839	100,00%

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12. Insurances



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	22.238.827,50	40,88%	3.349	37,89%
Yes	32.156.076,37	59,12%	5.490	62,11%
Total	54.394.903,87	100,00%	8.839	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	33.453.396,76	61,50%	5.568	62,99%
Yes	20.941.507,11	38,50%	3.271	37,01%
Total	54.394.903,87	100,00%	8.839	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	48.506.107,86	89,17%	7.874	89,08%
Yes	5.888.796,01	10,83%	965	10,92%
Total	54.394.903,87	100,00%	8.839	100,00%

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13. Type of Contract



Reporting Date			10.09.2024		
Payment Date			13.09.2024		
Period No			58		
Monthly Period			Sep 2024		
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Private	33.504.402,44	61,59%	6.384	72,23%
	Commercial	6.162.544,88	11,33%	956	10,82%
	Total	39.666.947,32	72,92%	7.340	83,04%
Yes	Private	11.534.679,56	21,21%	1.246	14,10%
- of which balloon rates		11.220.048,00	20,63%		
- of which regular installments		314.631,56	0,58%		
Yes	Commercial	3.193.276,99	5,87%	253	2,86%
- of which balloon rates		3.039.830,69	5,59%		
- of which regular installments		153.446,30	0,28%		
	Total	14.727.956,55	27,08%	1.499	16,96%
Total		54.394.903,87	100,00%	8.839	100,00%

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
39:51	219.130,56	1,54%	23	1,53%
52:64	13.275.992,91	93,10%	1.399	93,33%
65:72	411.395,92	2,88%	40	2,67%
73:	353.359,30	2,48%	37	2,47%
Total	14.259.878,69	100,00%	1.499	100,00%

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	13.688.767,91	95,99%	1.435	95,73%
13:25	571.110,78	4,01%	64	4,27%
Total	14.259.878,69	100,00%	1.499	100,00%

**SC Germany Auto 2019-1
Monthly Investor Report**

14. Payment Methods



Reporting Date		10.09.2024			
Payment Date		13.09.2024			
Period No		58			
Monthly Period		Sep 2024			
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	51.938.069,80	95,48%	8.472	95,85%
Other	2.456.834,07	4,52%	367	4,15%
Total	54.394.903,87	100,00%	8.839	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	25.455.367,30	46,80%	4.031	45,60%
1st of month	28.939.536,57	53,20%	4.808	54,40%
Total	54.394.903,87	100,00%	8.839	100,00%

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Monthly Investor Report**

15. Downpayment



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	23.411.011,09	43,04%	3.603	40,76%	0,00%
0: 999	1.551.916,20	2,85%	332	3,76%	3,96%
1000: 1999	3.420.377,17	6,29%	709	8,02%	8,30%
2000: 2999	3.891.199,97	7,15%	775	8,77%	13,04%
3000: 3999	3.841.353,62	7,06%	697	7,89%	17,12%
4000: 4999	2.878.890,07	5,29%	510	5,77%	20,39%
5000: 5999	3.869.598,57	7,11%	612	6,92%	22,13%
6000: 6999	1.838.177,97	3,38%	320	3,62%	26,11%
7000: 7999	1.368.286,87	2,52%	235	2,66%	29,49%
8000: 8999	1.321.353,36	2,43%	196	2,22%	29,89%
9000: 9999	862.767,80	1,59%	112	1,27%	31,10%
10000:10999	1.836.076,45	3,38%	267	3,02%	32,93%
11000:11999	321.425,19	0,59%	55	0,62%	38,54%
12000:12999	444.837,72	0,82%	65	0,74%	37,30%
13000:13999	383.731,96	0,71%	47	0,53%	35,60%
14000:14999	481.854,53	0,89%	56	0,63%	40,69%
15000:15000	466.952,23	0,86%	61	0,69%	39,62%
15001:	2.205.093,10	4,05%	187	2,12%	42,72%
Total	54.394.903,87	100,00%	8.839	100,00%	15,26%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.096,53 €	5.227,32 €
Average Purchase Price	20.289,55 €	22.253,65 €
Downpayment in %	15,26%	23,49%

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Monthly Investor Report**

16. Effective Interest Rate



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	25.327,90	0,05%	3	0,03%
1: 1	1.611.495,03	2,96%	244	2,76%
2: 2	11.990.022,56	22,04%	1.847	20,90%
3: 3	27.509.495,95	50,57%	4.272	48,33%
4: 4	9.281.165,55	17,06%	1.676	18,96%
5: 5	2.327.848,23	4,28%	474	5,36%
6: 6	804.132,59	1,48%	176	1,99%
7: 7	194.542,67	0,36%	38	0,43%
8: 8	509.626,89	0,94%	87	0,98%
9: 9	92.758,78	0,17%	13	0,15%
10:10	31.357,04	0,06%	6	0,07%
11:11	17.130,68	0,03%	3	0,03%
Total	54.394.903,87	100,00%	8.839	100,00%

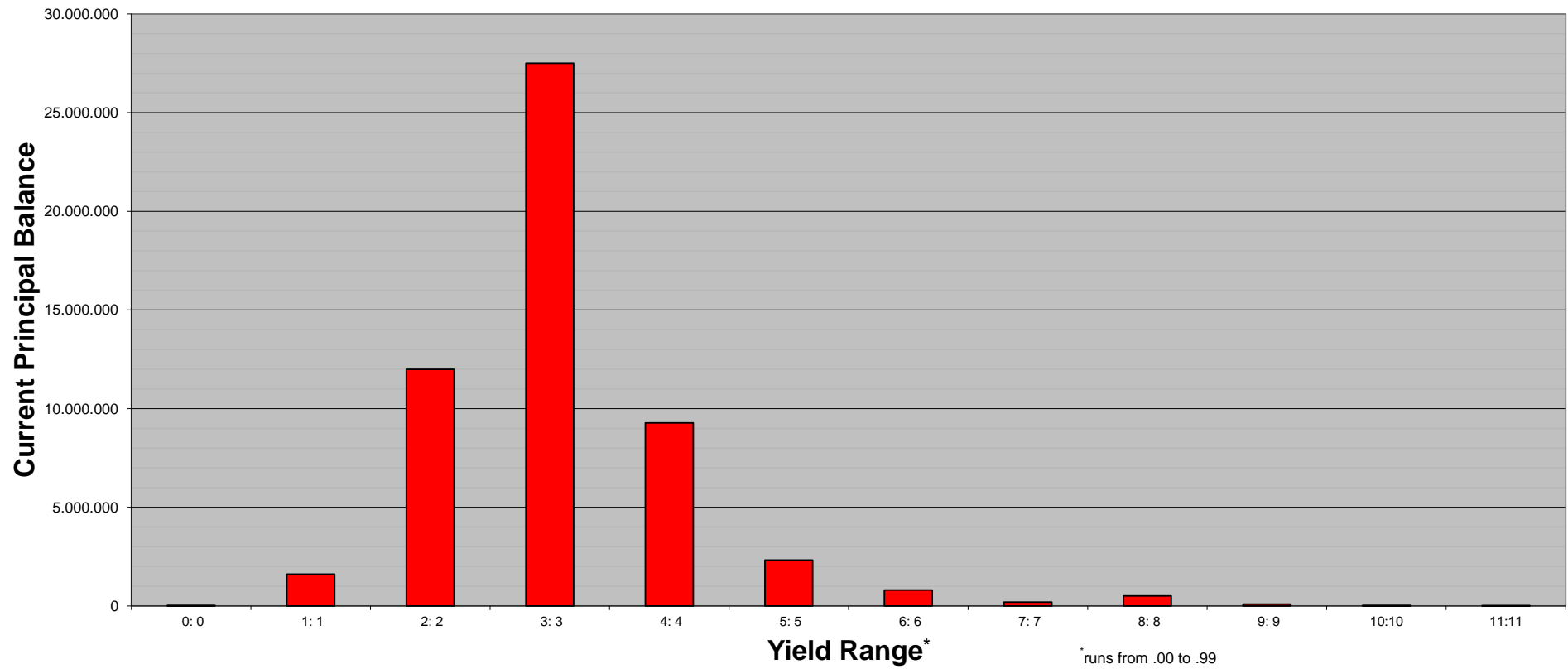
Statistics	in %
WA Interest	3,92%

* runs from .00 to .99

**SC Germany Auto 2019-1
Monthly Investor Report**

16.1 Effective Interest Rate (Graph)

Reporting Date			10.09.2024			
Payment Date			13.09.2024			
Period No			58			
Monthly Period			Sep 2024			
Interest Period	from	13.08.2024	to	13.09.2024	=	31 days
Collection Period	from	01.08.2024	to	31.08.2024		



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17. Seasoning



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
48:50	3.997.090,38	7,35%	444	5,02%
51:53	3.833.176,81	7,05%	450	5,09%
54:56	5.763.924,85	10,60%	734	8,30%
57:59	5.435.011,60	9,99%	821	9,29%
60:62	20.166.303,01	37,07%	3.402	38,49%
63:65	10.078.262,47	18,53%	1.799	20,35%
66:68	2.617.126,40	4,81%	565	6,39%
69:71	1.194.363,88	2,20%	281	3,18%
72:74	497.335,11	0,91%	139	1,57%
75:77	349.943,24	0,64%	60	0,68%
78:80	109.179,77	0,20%	29	0,33%
81:	353.186,35	0,65%	115	1,30%
Total	54.394.903,87	100,00%	8.839	100,00%

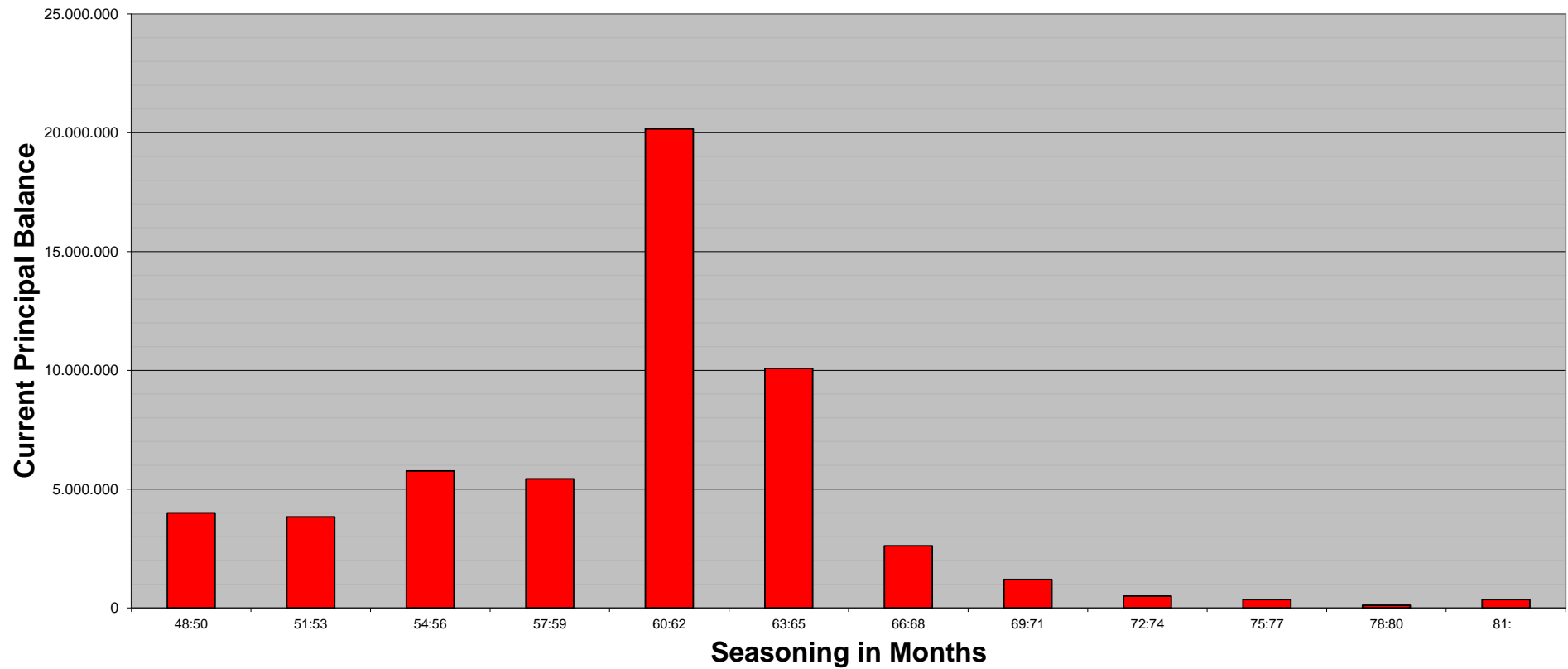
Statistics

WA Seasoning	59,99
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Monthly Investor Report**

17.1 Seasoning (Graph)

Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024



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18. Remaining Term



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	11.311.945,32	20,80%	2.339	26,46%
7: 13	7.310.092,68	13,44%	1.768	20,00%
14: 20	2.447.785,53	4,50%	591	6,69%
21: 27	6.510.959,20	11,97%	1.102	12,47%
28: 34	10.439.217,06	19,19%	1.418	16,04%
35: 41	10.387.102,41	19,10%	1.166	13,19%
42: 48	2.920.033,59	5,37%	281	3,18%
49: 55	513.347,11	0,94%	37	0,42%
56: 62	1.401.102,94	2,58%	74	0,84%
63: 69	430.004,57	0,79%	25	0,28%
70: 76	692.571,80	1,27%	36	0,41%
77: 83	30.741,66	0,06%	2	0,02%
Total	54.394.903,87	100,00%	8.839	100,00%

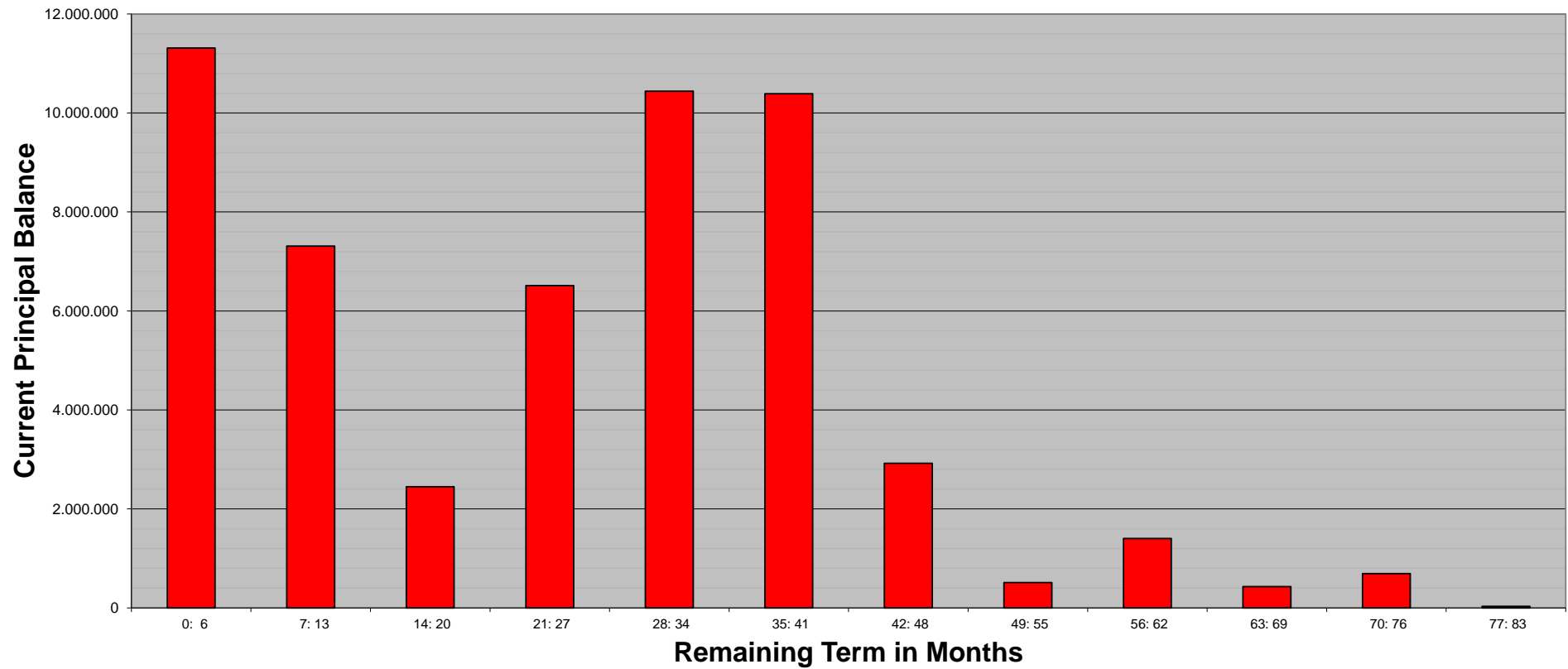
Statistics

WA Remaining Term	24,36
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18.1 Remaining Term (Graph)

Reporting Date			10.09.2024		
Payment Date			13.09.2024		
Period No			58		
Monthly Period			Sep 2024		
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	



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19. Original Term



Reporting Date			10.09.2024			
Payment Date			13.09.2024			
Period No			58			
Monthly Period			Sep 2024			
Interest Period	from	13.08.2024	to	13.09.2024	=	31 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
26: 51	181.619,40	0,33%	52	0,59%
52: 64	14.500.793,80	26,66%	2.399	27,14%
65: 77	5.572.885,50	10,25%	1.822	20,61%
78: 90	7.159.277,74	13,16%	1.393	15,76%
91:103	22.734.629,70	41,80%	2.877	32,55%
104:116	951.478,00	1,75%	81	0,92%
117:119	146.968,11	0,27%	13	0,15%
120:	3.147.251,62	5,79%	202	2,29%
Total	54.394.903,87	100,00%	8.839	100,00%

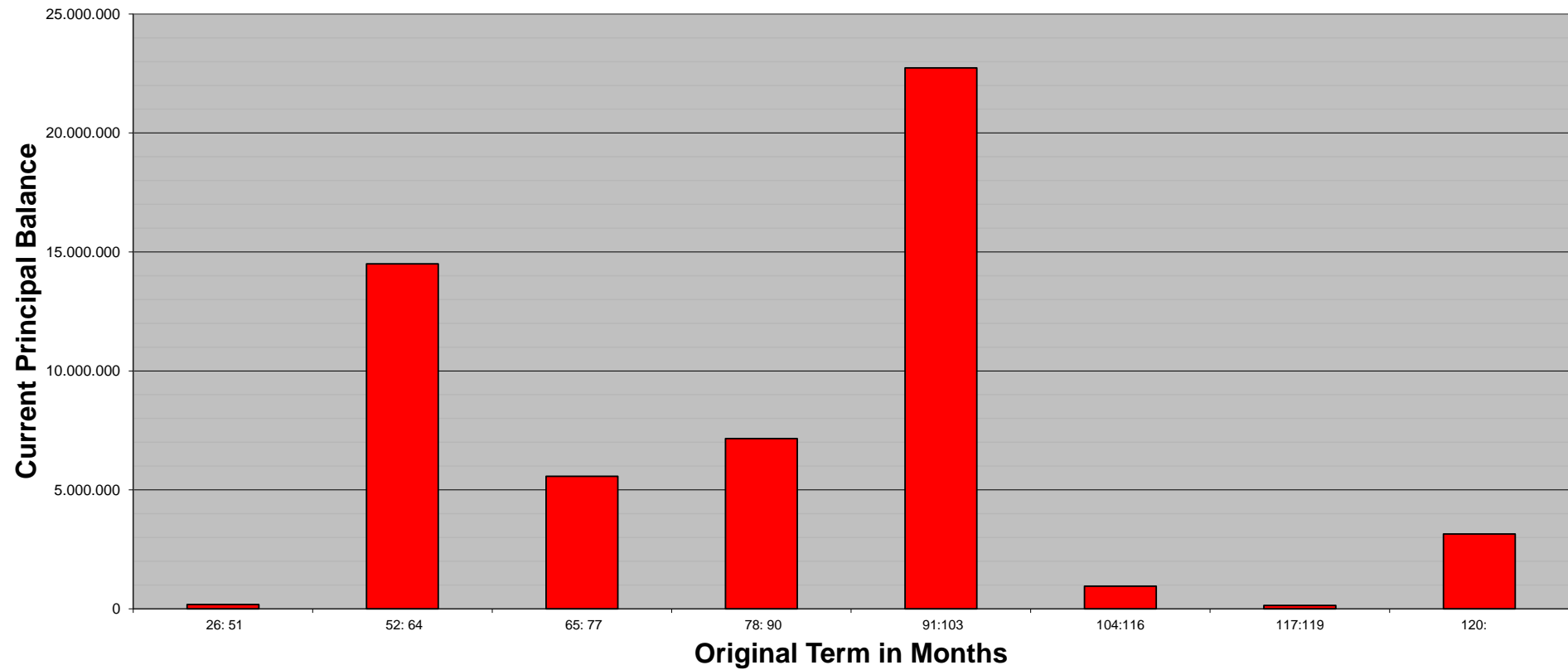
Statistics

WA Original Term	84,35
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**SC Germany Auto 2019-1
Monthly Investor Report**

19.1 Original Term (Graph)

Reporting Date		10.09.2024			
Payment Date		13.09.2024			
Period No		58			
Monthly Period		Sep 2024			
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	



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**20. Manufacturer
Brands & Fueltype**



Reporting Date	10.09.2024	
Payment Date	13.09.2024	
Period No	58	
Monthly Period	Sep 2024	
Interest Period	from 13.08.2024	to 13.09.2024 = 31 days
Collection Period	from 01.08.2024	to 31.08.2024

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	6.953.700,39	12,78%	1.129	12,77%
2	5.651.462,71	10,39%	906	10,25%
3	4.223.521,78	7,76%	760	8,60%
4	3.423.430,56	6,29%	566	6,40%
5	3.347.385,52	6,15%	672	7,60%
6	3.095.418,36	5,69%	495	5,60%
7	3.091.992,11	5,68%	357	4,04%
8	2.940.596,88	5,41%	440	4,98%
9	2.248.947,33	4,13%	400	4,53%
10	2.155.613,75	3,96%	332	3,76%
11	1.989.269,93	3,66%	310	3,51%
12	1.627.538,89	2,99%	309	3,50%
13	1.583.101,72	2,91%	246	2,78%
14	1.084.881,17	1,99%	176	1,99%
15	1.049.451,20	1,93%	142	1,61%
Total	44.466.312,30	81,75%	7.240	81,91%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Fiat, Ford, Hyundai, Kia, Mercedes, Mazda, Opel, Renault, Seat, Skoda, VW, Volvo

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	22.959.752,88	42,21%	4.564	51,63%
Diesel Euro 6	5.980.460,95	10,99%	826	9,34%
Diesel Euro 5	3.958.945,38	7,28%	707	8,00%
Diesel < Euro 5	5.561.390,13	10,22%	826	9,34%
Other	603.187,38	1,11%	107	1,21%
n/a	15.331.167,15	28,18%	1.809	20,47%
Total	54.394.903,87	100,00%	8.839	100,00%

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21. Amortisation Profile



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	54.394.903,87 €	51		101	
2	- €	52		102	
3		53		103	
4		54		104	
5		55		105	
6		56		106	
7		57		107	
8		58		108	
9		59		109	
10		60		110	
11		61		111	
12		62		112	
13		63		113	
14		64		114	
15		65		115	
16		66		116	
17		67		117	
18		68		118	
19		69		119	
20		70			
21		71			
22		72			
23		73			
24		74			
25		75			
26		76			
27		77			
28		78			
29		79			
30		80			
31		81			
32		82			
33		83			
34		84			
35		85			
36		86			
37		87			
38		88			
39		89			
40		90			
41		91			
42		92			
43		93			
44		94			
45		95			
46		96			
47		97			
48		98			
49		99			
50		100			

**SC Germany Auto 2019-1
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22. Priority of Payments + Transaction Costs



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Priority of Payments

Available Distribution Amount	64.733.072,63 €
Taxes and Senior Expenses	- 5.728,21 €
Net Swap Payments	- - €
Interest Class A Notes	- 68.598,00 €
Payments to Liquidity Reserve Fund	- - €
If no Principal Deficiency Trigger Event has occurred, Interest Class B Notes	- 15.498,00 €
Replenishment	- - €
Purchase Shortfall Ledger	- - €
Principal Payments Class A	- 18.444.148,50 €
Upon a Principal Deficiency Trigger Event, Interest Class B Notes	- - €
Principal Payments Class B	- 45.000.000,00 €
Payments to Commingling Reserve Ledger	- - €
Payments to Set-Off Reserve Ledger	- - €
Swap Termination Payments	- - €
Interest Commingling/Set-Off Reserve	- - €
Interest Subordinated Loan	- 1.291,67 €
Principal Payments Subordinated Loan	- 1.000.000,00 €
Cost Reserve	- 145.000,00 €
Payments to Seller	- 52.808,25 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	5.728,21 €		
Interest accrued for the Period	- 84.096,00 €	- 68.598,00 €	- 15.498,00 €
Cumulative Interest accrued	- 10.885.330,50 €	- 10.009.369,50 €	- 875.961,00 €
Interest Payments	- 84.096,00 €	- 68.598,00 €	- 15.498,00 €
Cumulative Interest Payments	- 10.885.330,50 €	- 10.009.369,50 €	- 875.961,00 €
Interest accrued on Subordinated Loan for the Period	- 1.291,67 €		
Cumulative Interest accrued on Subordinated Loan	- 127.842,22 €		
Interest Payments on Subordinated Loan	- 1.291,67 €		
Cumulative Interest Payments on Subordinated Loan	- 127.842,22 €		
Unpaid Interest for the Period	- - €		
Cumulative Unpaid Interest	- - €		

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23. Swap Counterparty



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Swap Counterparty

Swap Counterparty Royal Bank of Canada
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A-	F1		A3(cr)			no
2nd Rating Trigger	Guarantee or Replacement	BBB-	F3		Baa3(cr)			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 18.444.148,50 €
Fixed Rate 0,3990%
Floating Rate (Euribor) 3,6180%
Net Swap Payments 62.243,37 €
Notional Amount next period - €

Swap Counterparty Details

Royal Bank of Canada
Riverbank House
2 Swan Lane
London EC4R 3BF
United Kingdom
Phone +44 1 416 842 4736

Counterparty Replacement

Old Counterparty Royal Bank of Canada
Current Counterparty Royal Bank of Canada

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.08.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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24. Retention



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

For the purposes of compliance with the requirements of article 6(3)d) of the Securitisation Regulation, the Seller will do each of the following: first, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, a first loss tranche constituted by the claim for repayment of the outstanding loan advance of initially EUR 2,775,000 (as of the Note Issuance Date, as reduced from time to time) made available by the Seller in its capacity as Subordinated Loan Provider to the Issuer under the Subordinated Loan Agreement as of the Note Issuance Date. The nominal amount of such loan advance equals 0.5 per cent. of the Class A Principal Amount as of the Note Issuance Date. Subject to certain additional restrictions, the loan advance will only become repayable to the Seller on any relevant date if and to the extent its outstanding amount exceeds an amount equal to the Required Liquidity Reserve Amount as of such date. Prior to the redemption of the Class A Notes in full, the Required Liquidity Reserve Amount will be equal to at least EUR 1,000,000. Pursuant to the Pre-Enforcement Priority of Payments and the Post-Enforcement Priority of Payments (as applicable), any payments due under the Subordinated Loan Agreement are subordinated to payments due under the Notes. Second, the Seller will retain, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, the Class B Notes in an aggregate principal amount equal to at least 5 per cent. of the securitised exposures (the "Retained Class B Notes")

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.998,18 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	63.444.095,66 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	54.394.903,87 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	2.775.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	45.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	45.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	0,00 €
Net Economic Interest Ratio as of Offer Date:	7,96%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	72,50%
Net Economic Interest Ratio as of the end of the Monthly Period:	0,00%

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25. Counterparties



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Joint Lead Managers

Société Générale S.A.
One Bank Street
Canary Wharf, London E14 4SG
United Kingdom

ING Bank N.V.
Bijlmerplein 888
1102 MG Amsterdam
The Netherlands

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square, Regent's Place
London NW1 3AN
United Kingdom

Wells Fargo Securities International Ltd.
33 King William Street
London EC4R 9AT
United Kingdom

Paying Agent

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
United Kingdom

Transaction Account

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany

Data Trustee

Wilmington Trust SP Services (Dublin) Limited
Fourth Floor, 3 George's Dock
IFSC, Dublin 1, D01 X5X0
Ireland

Rating Agencies

Fitch Ratings Limited
Neue Mainzer Strasse 45 - 50
60311 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	POS	A1(cr)	P-1(cr)	NEG	performing
A+	F1	STABLE	Baa1	-	POS	performing
A	F1	STABLE	A3(cr)	P-2(cr)	POS	performing
A+	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	NEG	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60325 Frankfurt am Main
Germany

Ratings as of 31.08.2024, data source: Bloomberg

**SC Germany Auto 2019-1
Monthly Investor Report**

26. Issuer Information



Reporting Date		10.09.2024				
Payment Date		13.09.2024				
Period No		58				
Monthly Period		Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	=	31 days
Collection Period	from	01.08.2024	to	31.08.2024		

Deal Name: SC Germany Auto 2019-1

Issuer: SC Germany Auto 2019-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com

LEI: 529900GIC76ISJJIDB94

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

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27. Santander Consumer Bank



Reporting Date	10.09.2024				
Payment Date	13.09.2024				
Period No	58				
Monthly Period	Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	= 31 days
Collection Period	from	01.08.2024	to	31.08.2024	

Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.08.2024, data source: Bloomberg

SC Germany Auto 2019-1 Monthly Investor Report

28. Glossary



Reporting Date		10.09.2024				
Payment Date		13.09.2024				
Period No		58				
Monthly Period		Sep 2024				
Interest Period	from	13.08.2024	to	13.09.2024	=	31 days
Collection Period	from	01.08.2024	to	31.08.2024		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Receivables	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus Class B Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 15% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves:	Protection against set-off risks due to deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle