

SC Germany Consumer 2020-1 Monthly Investor Report





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AWARDS 2024

**ABS Issuer
of the Year**


Santander Germany

WINNER


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ABS Issuer of the Year
Santander Consumer Bank AG

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ABS DEAL OF THE YEAR
— SC GERMANY
CONSUMER 2020-1

WINNER

SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	50				
Monthly Period	Jan 2025				
Interest Period	from 16.12.2024	to 14.01.2025	=	29 days	
Collection Period	from 01.12.2024	to 31.12.2024			

Index	Page
1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original PB (Graph)	10
7. Current Principal Balance	11
7.1 Current PB (Graph)	12
8. Borrower Concentration	13
9. Geographical Distribution	14
9.1 Geographical (Graph)	15
10. Collateral	16
11. Insurances	17
12. Payment Methods	18
13. Effective Interest Rate	19
13.1 Effective Interest Rate (Graph)	20
14. Seasoning	21
14.1 Seasoning (Graph)	22
15. Remaining Term	23
15.1 Remaining Term (Graph)	24
16. Original Term	25
16.1 Original Term (Graph)	26
17. Loan Concentration	27
18. Amortisation Profiles	28
19. Priority of Payments + Transaction Costs	29
20. Retention	30
21. Counterparties	31
21.1 Issuer Information	32
23. Swap Counterparty	33
24. Santander Consumer Bank	34
25. Glossary	35

SC Germany Consumer 2020-1 Monthly Investor Report

1. Portfolio Information



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Collection Period from	01.12.2024	to	31.12.2024		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	51.596	389.757.980,50 €	406.972.073,69 €
Scheduled Principal Payments		11.258.049,42 €	11.638.694,55 €
Prepayment Principal		2.706.553,84 €	4.210.609,25 €
Total Principal Collections		13.964.603,26 €	15.849.303,80 €
Total Interest Collections		1.738.294,11 €	1.813.958,40 €
Defaults		944.075,13 €	1.364.789,39 €
Replenishment Amount		- €	- €
End of Period		374.849.302,11 €	389.757.980,50 €
Purchase Shortfall Amount		37,29 €	130,25 €
Total Assets (End of Period)	50.204	374.849.339,40 €	389.758.110,75 €
Current Prepayment Rate (annualised)		8,0%	
Current Poolfactor		18,6%	

**SC Germany Consumer 2020-1
Monthly Investor Report**

1.1 Portfolio Information per period

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Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.526,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
35	714.652.736,22 €	16.488.206,14 €	6.880.698,32 €	23.368.904,46 €	10,96%
36	689.208.813,99 €	15.952.962,62 €	7.342.513,82 €	23.295.476,44 €	12,06%
37	664.036.503,02 €	15.429.784,11 €	6.956.068,94 €	22.385.853,05 €	11,87%
38	640.143.017,52 €	15.255.509,43 €	4.508.080,21 €	19.763.589,64 €	8,13%
39	618.529.801,11 €	15.218.681,96 €	8.160.241,19 €	23.378.923,15 €	14,73%
40	593.148.563,20 €	14.451.149,37 €	6.947.331,42 €	21.398.480,79 €	13,18%
41	570.129.389,58 €	14.338.922,15 €	6.971.384,24 €	21.310.306,39 €	13,73%
42	547.537.466,85 €	13.875.942,96 €	6.931.744,92 €	20.807.687,88 €	14,18%
43	525.478.887,66 €	13.394.198,89 €	6.448.230,30 €	19.842.429,19 €	13,77%
44	504.470.040,89 €	13.279.658,99 €	5.690.703,85 €	18.970.362,84 €	12,73%
45	483.797.256,40 €	13.035.463,55 €	6.586.923,12 €	19.622.386,67 €	15,17%
46	462.729.654,54 €	12.551.419,97 €	5.527.303,30 €	18.078.723,27 €	13,43%
47	443.196.259,31 €	12.176.477,02 €	5.092.917,04 €	17.269.394,06 €	12,95%
48	424.915.466,90 €	12.221.607,01 €	4.601.998,50 €	16.823.605,51 €	12,25%
49	406.972.073,69 €	11.638.694,55 €	4.210.609,25 €	15.849.303,80 €	11,73%
50	389.757.980,50 €	11.258.049,42 €	2.706.553,84 €	13.964.603,26 €	8,02%
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**SC Germany Consumer 2020-1
Monthly Investor Report**

2. Reserve Accounts



Calculation Date	10.01.2025				
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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,7%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		6.000.000,00 €	
End of Period	1,8%	6.000.000,00 €	
Required Liquidity Reserve Amount	1,8%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

**SC Germany Consumer 2020-1
Monthly Investor Report**

3.2 Default Data



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Collection Period from	01.12.2024	to	31.12.2024	

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	944.075,13 €	
Current Period Recoveries	-8.077,94 €	
Current Period Net Default	952.153,07 €	
New Number of Defaulted Contracts		116
Cumulative Default		
Cumulative Gross Default	112.201.160,54 €	
Cumulative Recoveries	17.606.378,05 €	
Cumulative Net Default	94.594.782,49 €	
Total Number of Defaulted Contracts		11.287

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	944.075,13 €	
Class G Amount credited to the PDL	944.075,13 €	
Class G PDL EoP	- €	

**SC Germany Consumer 2020-1
Monthly Investor Report**

4. Concentration Limits



Calculation Date	10.01.2025			
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Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		80,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	3,46%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		0,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		20,82%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G after application of funds in current period		n/a	n/a	

**SC Germany Consumer 2020-1
Monthly Investor Report**

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf)/Aaa (sf)	AA+ (sf)/Aaa (sf)	AA (sf)/Aa2 (sf)	A+ (sf)/A2 (sf)	A (sf)/A3 (sf)	A- (sf)/Baa1 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	349.258.110,75 €	273.332.434,50 €	18.758.108,25 €	21.437.838,00 €	16.078.378,50 €	10.718.919,00 €	8.932.432,50 €	- €
Replenishment	- €							
Amortisation	14.908.771,35 €							
Redemption per Class		11.667.734,10 €	800.726,85 €	915.116,40 €	686.337,30 €	457.558,20 €	381.298,50 €	- €
Redemption per Note		847,33 €	847,33 €	847,33 €	847,33 €	847,33 €	847,33 €	- €
Class Principal Outstanding Balance End of Period	334.349.339,40 €	261.664.700,40 €	17.957.381,40 €	20.522.721,60 €	15.392.041,20 €	10.261.360,80 €	8.551.134,00 €	- €
Current Tranching		78,3%	5,4%	6,1%	4,6%	3,1%	2,6%	0,0%
Current Pool Factor	0,19	0,19	0,19	0,19	0,19	0,19	0,19	0,00
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,902%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		19.849,85 €	19.849,85 €	19.849,85 €	19.849,85 €	19.849,85 €	19.849,85 €	- €
Class G only: Accrued Target Amortisation Amounts								- €
> Principal Repayment per Note		847,33 €	847,33 €	847,33 €	847,33 €	847,33 €	847,33 €	- €
Principal Outstanding per Note End of Period		19.002,52 €	19.002,52 €	19.002,52 €	19.002,52 €	19.002,52 €	19.002,52 €	- €
> Interest accrued for the period	-	793.152,00 €	61.226,55 €	80.341,20 €	69.967,80 €	58.735,80 €	59.017,50 €	- €
Interest Payment		793.152,00 €	61.226,55 €	80.341,20 €	69.967,80 €	58.735,80 €	59.017,50 €	- €
Interest Payment per Note		57,60 €	64,79 €	74,39 €	86,38 €	108,77 €	131,15 €	- €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		30,19%	25,40%	19,93%	15,82%	13,09%	10,80%	10,80%

* Last rating action as of 27.11.2024

**SC Germany Consumer 2020-1
Monthly Investor Report**

6. Original Principal Balance



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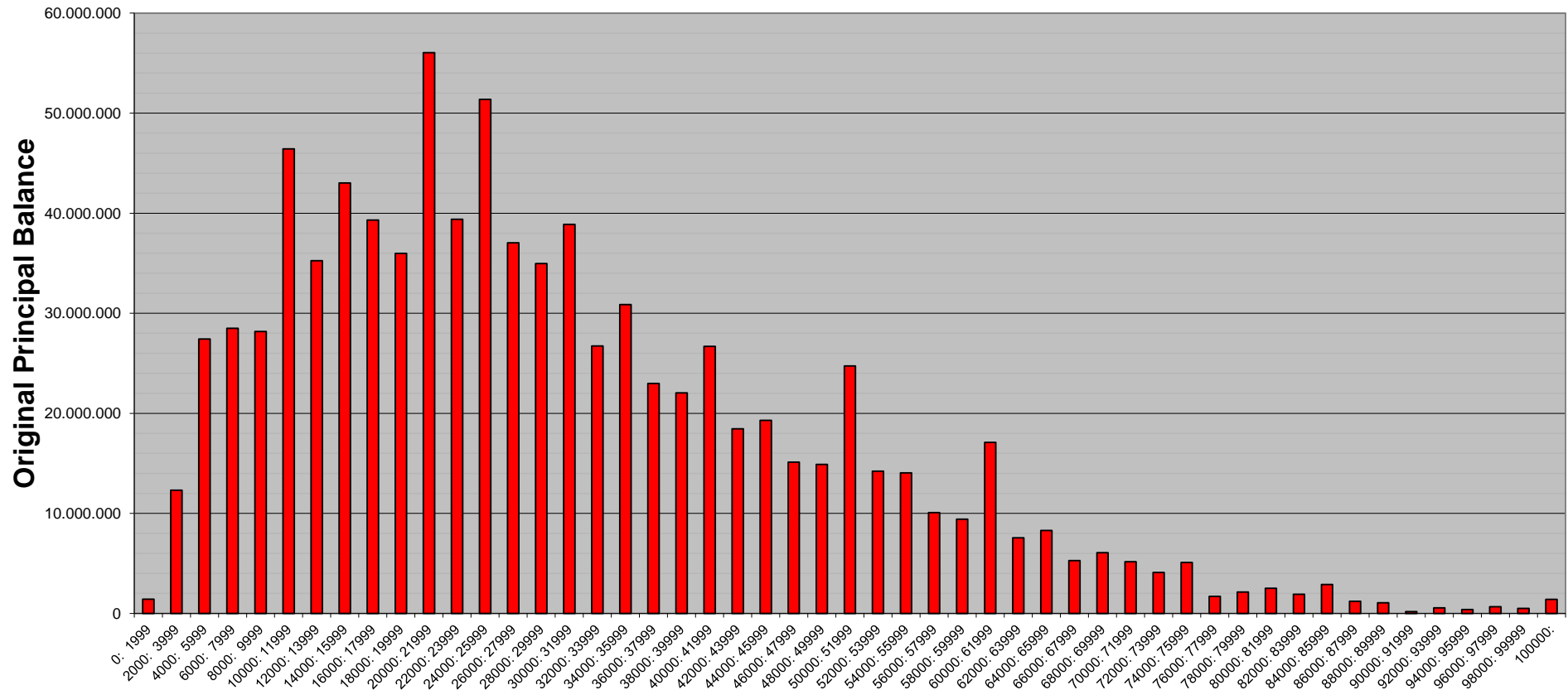
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.424.478,06	0,16%	1.084	2,16%
2000: 3999	12.321.690,54	1,37%	4.165	8,30%
4000: 5999	27.427.570,52	3,04%	5.565	11,08%
6000: 7999	28.502.265,52	3,16%	4.175	8,32%
8000: 9999	28.180.023,44	3,13%	3.194	6,36%
10000: 11999	46.435.574,77	5,15%	4.352	8,67%
12000: 13999	35.246.570,59	3,91%	2.750	5,48%
14000: 15999	43.020.756,51	4,78%	2.875	5,73%
16000: 17999	39.311.413,32	4,36%	2.321	4,62%
18000: 19999	35.990.254,91	3,99%	1.908	3,80%
20000: 21999	56.037.796,02	6,22%	2.715	5,41%
22000: 23999	39.383.694,15	4,37%	1.718	3,42%
24000: 25999	51.382.478,94	5,70%	2.060	4,10%
26000: 27999	37.042.079,55	4,11%	1.376	2,74%
28000: 29999	34.961.633,98	3,88%	1.207	2,40%
30000: 31999	38.884.505,22	4,32%	1.268	2,53%
32000: 33999	26.724.697,87	2,97%	813	1,62%
34000: 35999	30.873.958,71	3,43%	883	1,76%
36000: 37999	22.985.885,40	2,55%	622	1,24%
38000: 39999	22.045.783,79	2,45%	566	1,13%
40000: 41999	26.696.491,42	2,96%	656	1,31%
42000: 43999	18.452.777,33	2,05%	430	0,86%
44000: 45999	19.297.071,86	2,14%	429	0,85%
46000: 47999	15.111.996,17	1,68%	322	0,64%
48000: 49999	14.885.580,95	1,65%	304	0,61%
50000: 51999	24.734.100,36	2,75%	490	0,98%
52000: 53999	14.214.520,43	1,58%	268	0,53%
54000: 55999	14.052.937,43	1,56%	256	0,51%
56000: 57999	10.070.953,20	1,12%	177	0,35%
58000: 59999	9.425.262,33	1,05%	160	0,32%
60000: 61999	17.086.558,02	1,90%	283	0,56%
62000: 63999	7.560.131,91	0,84%	120	0,24%
64000: 65999	8.297.247,36	0,92%	128	0,25%
66000: 67999	5.278.890,36	0,59%	79	0,16%
68000: 69999	6.069.981,90	0,67%	88	0,18%
70000: 71999	5.177.014,53	0,57%	73	0,15%
72000: 73999	4.090.679,38	0,45%	56	0,11%
74000: 75999	5.096.763,16	0,57%	68	0,14%
76000: 77999	1.696.584,85	0,19%	22	0,04%
78000: 79999	2.131.208,94	0,24%	27	0,05%
80000: 81999	2.511.981,95	0,28%	31	0,06%
82000: 83999	1.908.982,09	0,21%	23	0,05%
84000: 85999	2.885.047,06	0,32%	34	0,07%
86000: 87999	1.218.198,90	0,14%	14	0,03%
88000: 89999	1.066.881,60	0,12%	12	0,02%
90000: 91999	181.070,93	0,02%	2	0,00%
92000: 93999	556.845,49	0,06%	6	0,01%
94000: 95999	380.063,87	0,04%	4	0,01%
96000: 97999	679.598,61	0,08%	7	0,01%
98000: 99999	496.306,37	0,06%	5	0,01%
100000:	1.398.317,45	0,16%	13	0,03%
Total	900.893.158,02	100,00%	50.204	100,00%

Statistics in EUR	
Average Amount	17.944.65

**SC Germany Consumer 2020-1
Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	50				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	



**SC Germany Consumer 2020-1
Monthly Investor Report**

7. Current Principal Balance



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	50			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

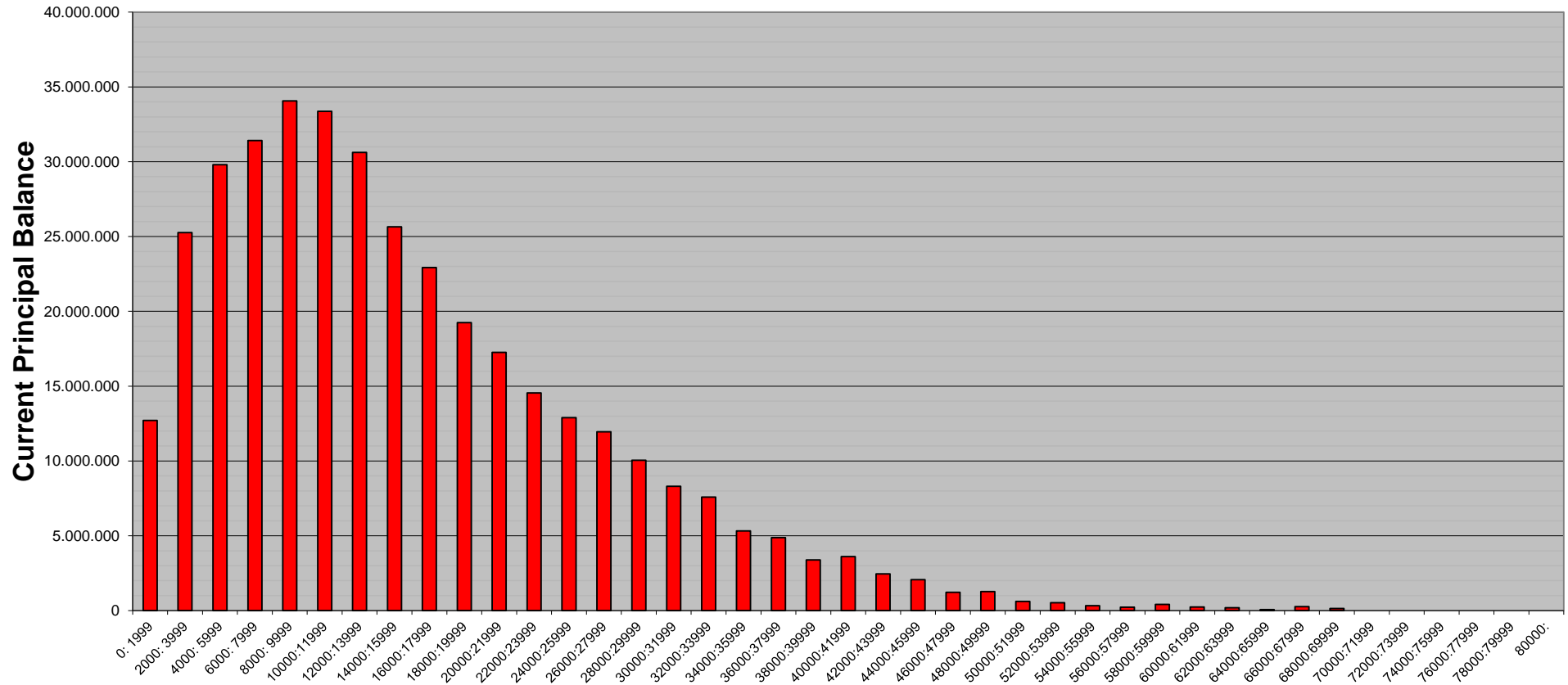
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.707.470,08	3,39%	13.812	27,51%
2000: 3999	25.264.744,13	6,74%	8.643	17,22%
4000: 5999	29.797.662,38	7,95%	6.031	12,01%
6000: 7999	31.410.793,82	8,38%	4.509	8,98%
8000: 9999	34.068.547,83	9,09%	3.791	7,55%
10000:11999	33.366.616,92	8,90%	3.046	6,07%
12000:13999	30.618.448,98	8,17%	2.362	4,70%
14000:15999	25.651.882,46	6,84%	1.716	3,42%
16000:17999	22.926.139,93	6,12%	1.349	2,69%
18000:19999	19.248.561,81	5,14%	1.017	2,03%
20000:21999	17.255.970,77	4,60%	824	1,64%
22000:23999	14.550.240,25	3,88%	633	1,26%
24000:25999	12.893.669,42	3,44%	516	1,03%
26000:27999	11.944.354,04	3,19%	443	0,88%
28000:29999	10.042.264,08	2,68%	347	0,69%
30000:31999	8.304.361,95	2,22%	268	0,53%
32000:33999	7.582.351,64	2,02%	230	0,46%
34000:35999	5.322.322,30	1,42%	152	0,30%
36000:37999	4.874.433,15	1,30%	132	0,26%
38000:39999	3.390.752,59	0,90%	87	0,17%
40000:41999	3.604.244,53	0,96%	88	0,18%
42000:43999	2.447.912,49	0,65%	57	0,11%
44000:45999	2.064.133,71	0,55%	46	0,09%
46000:47999	1.222.790,12	0,33%	26	0,05%
48000:49999	1.271.742,33	0,34%	26	0,05%
50000:51999	615.305,56	0,16%	12	0,02%
52000:53999	529.209,02	0,14%	10	0,02%
54000:55999	328.839,21	0,09%	6	0,01%
56000:57999	226.567,17	0,06%	4	0,01%
58000:59999	413.432,33	0,11%	7	0,01%
60000:61999	244.121,30	0,07%	4	0,01%
62000:63999	189.906,86	0,05%	3	0,01%
64000:65999	64.171,21	0,02%	1	0,00%
66000:67999	267.321,97	0,07%	4	0,01%
68000:69999	138.015,77	0,04%	2	0,00%
70000:71999	0,00	0,00%	0	0,00%
72000:73999	0,00	0,00%	0	0,00%
74000:75999	0,00	0,00%	0	0,00%
76000:77999	0,00	0,00%	0	0,00%
78000:79999	0,00	0,00%	0	0,00%
80000:	0,00	0,00%	0	0,00%
Total	374.849.302,11	100,00%	50.204	100,00%

Statistics	in EUR
Average Amount	7.466,52

**SC Germany Consumer 2020-1
Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	50		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

8. Borrower Concentration



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	50			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025
Collection Period	from	01.12.2024	to	31.12.2024
			=	29 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	69.766,61	0,0186%	1
2	68.249,16	0,0182%	1
3	67.352,86	0,0180%	1
4	66.857,66	0,0178%	1
5	66.805,90	0,0178%	1
6	66.305,55	0,0177%	1
7	64.171,21	0,0171%	1
8	63.777,70	0,0170%	1
9	63.681,33	0,0170%	1
10	62.447,83	0,0167%	1
11	61.290,86	0,0164%	1
12	61.155,67	0,0163%	1
13	61.028,79	0,0163%	1
14	60.645,98	0,0162%	1
15	59.870,42	0,0160%	1
16	59.808,82	0,0160%	1
17	59.220,35	0,0158%	1
18	59.104,51	0,0158%	1
19	58.884,23	0,0157%	1
20	58.738,06	0,0157%	2
21	58.460,27	0,0156%	1
22	58.083,73	0,0155%	1
23	57.152,90	0,0152%	1
24	56.846,22	0,0152%	1
25	56.399,94	0,0150%	1
	1.546.106,56	0,4125%	26

**SC Germany Consumer 2020-1
Monthly Investor Report**

9. Geographical Distribution



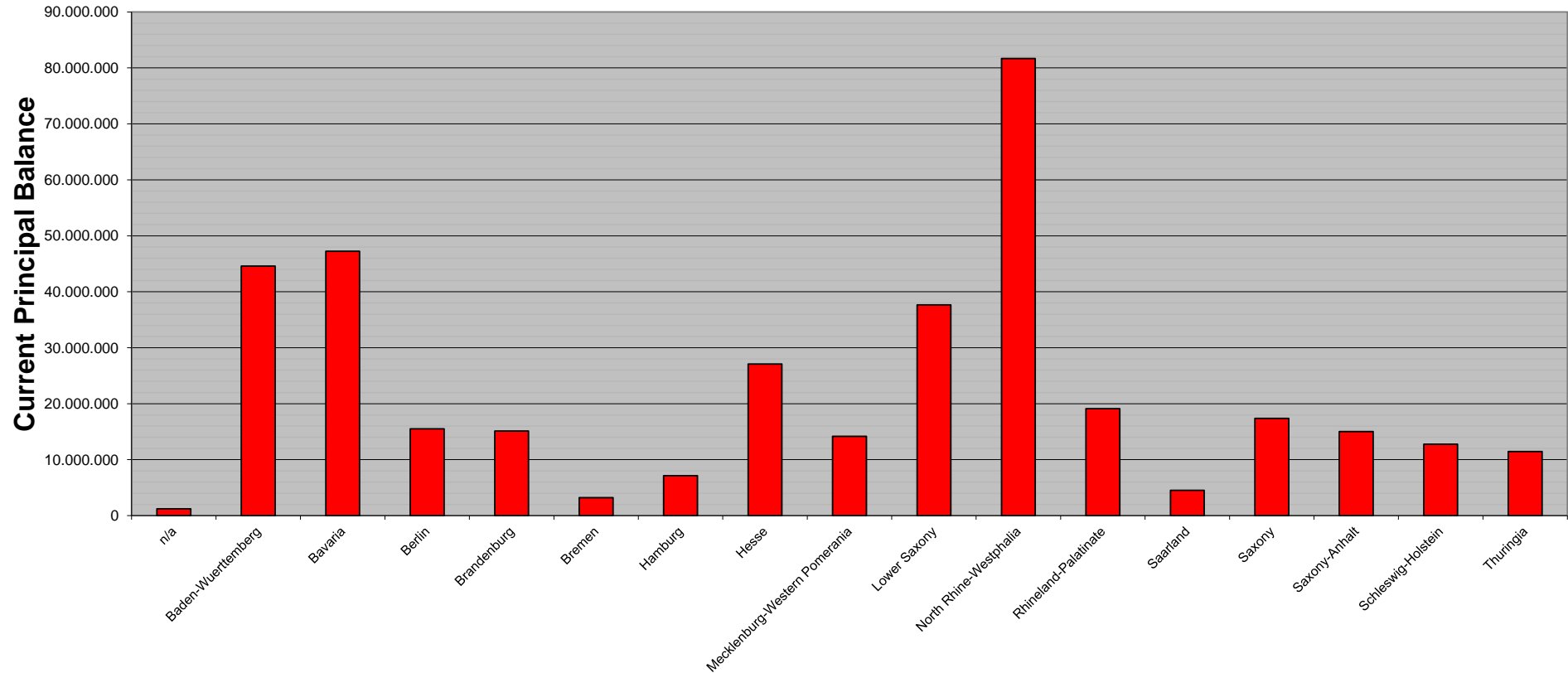
Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
n/a	1.204.924,21	0,32%	142	0,28%
Baden-Wuerttemberg	44.594.637,14	11,90%	5.602	11,16%
Bavaria	47.253.946,36	12,61%	6.136	12,22%
Berlin	15.506.448,45	4,14%	2.081	4,15%
Brandenburg	15.131.407,56	4,04%	2.231	4,44%
Bremen	3.217.578,12	0,86%	432	0,86%
Hamburg	7.147.081,38	1,91%	947	1,89%
Hesse	27.090.912,13	7,23%	3.602	7,17%
Mecklenburg-Western Pomerania	14.162.996,11	3,78%	1.854	3,69%
Lower Saxony	37.647.168,51	10,04%	5.117	10,19%
North Rhine-Westphalia	81.669.824,46	21,79%	10.792	21,50%
Rhineland-Palatinate	19.100.921,03	5,10%	2.567	5,11%
Saarland	4.527.897,18	1,21%	632	1,26%
Saxony	17.359.844,65	4,63%	2.541	5,06%
Saxony-Anhalt	15.017.329,11	4,01%	2.085	4,15%
Schleswig-Holstein	12.762.129,37	3,40%	1.799	3,58%
Thuringia	11.454.256,34	3,06%	1.644	3,27%
Total	374.849.302,11	100,00%	50.204	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

10. Collateral



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			50		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	32.555.657,31	8,68%	2.501	4,98%
unsecured	342.293.644,80	91,32%	47.703	95,02%
Total	374.849.302,11	100,00%	50.204	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

11. Insurances



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			50		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	142.806.136,87	38,10%	22.300	44,42%
Yes	232.043.165,24	61,90%	27.904	55,58%
Total	374.849.302,11	100,00%	50.204	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

12. Payment Methods



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			50		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	351.766.291,98	93,84%	47.419	94,45%
Other	23.083.010,13	6,16%	2.785	5,55%
Total	374.849.302,11	100,00%	50.204	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	102.751.898,55	27,41%	13.394	26,68%
1st of month	272.097.403,56	72,59%	36.810	73,32%
Total	374.849.302,11	100,00%	50.204	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

13. Effective Interest Rate



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	423.492,32	0,11%	401	0,80%
1: 1	3.225.754,85	0,86%	899	1,79%
2: 2	25.709.614,18	6,86%	3.775	7,52%
3: 3	45.129.061,71	12,04%	6.887	13,72%
4: 4	78.390.399,07	20,91%	11.500	22,91%
5: 5	78.853.993,34	21,04%	9.570	19,06%
6: 6	77.884.849,05	20,78%	8.207	16,35%
7: 7	44.704.568,47	11,93%	6.225	12,40%
8: 8	14.313.267,61	3,82%	1.796	3,58%
9: 9	5.002.265,14	1,33%	752	1,50%
10:10	931.107,66	0,25%	150	0,30%
11:11	213.577,98	0,06%	30	0,06%
12:12	61.859,64	0,02%	11	0,02%
13:	5.491,09	0,00%	1	0,00%
Total	374.849.302,11	100,00%	50.204	100,00%

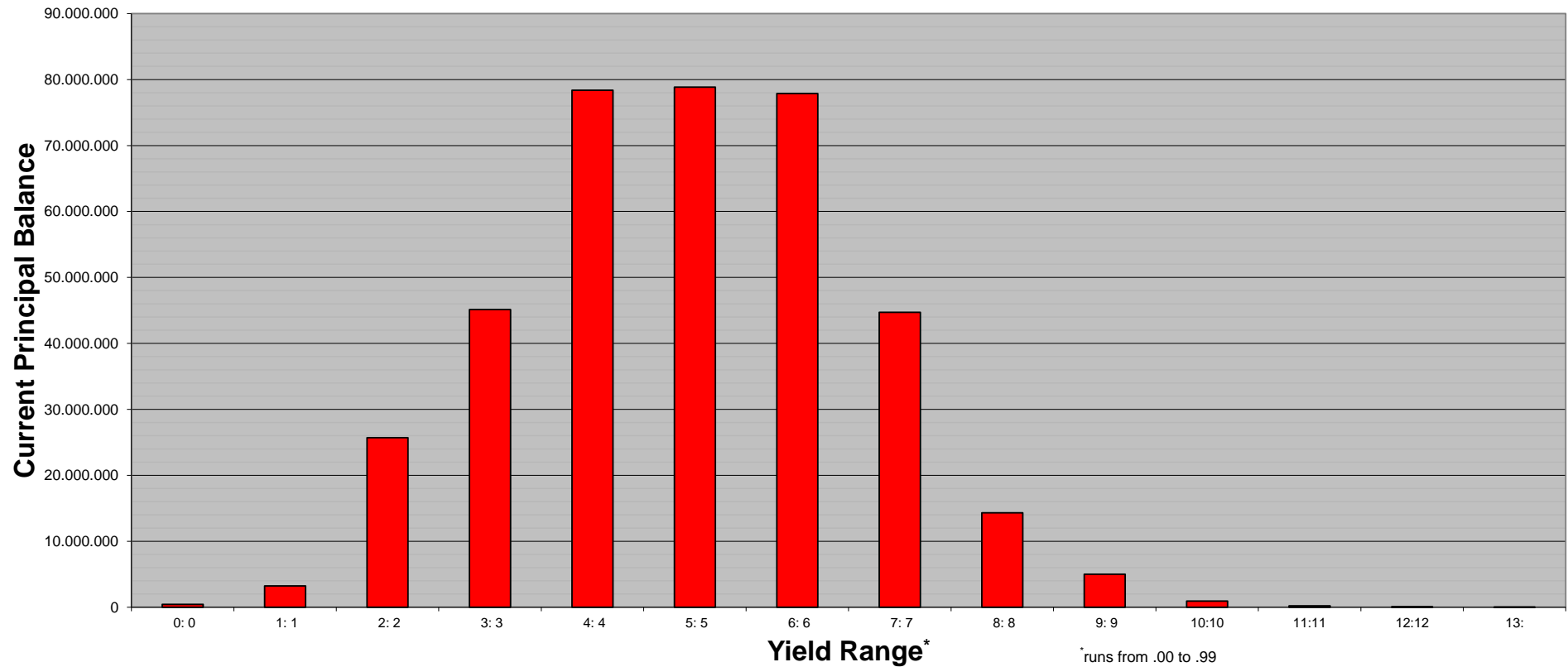
Statistics	in %
WA Interest	5,68%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

14. Seasoning



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	0,00	0,00%	0	0,00%
15:17	0,00	0,00%	0	0,00%
18:20	0,00	0,00%	0	0,00%
21:23	0,00	0,00%	0	0,00%
24:26	0,00	0,00%	0	0,00%
27:29	0,00	0,00%	0	0,00%
30:32	0,00	0,00%	0	0,00%
33:35	0,00	0,00%	0	0,00%
36:38	0,00	0,00%	0	0,00%
39:41	9.186.820,07	2,45%	905	1,80%
42:44	31.296.715,32	8,35%	3.126	6,23%
45:47	42.323.436,72	11,29%	4.606	9,17%
48:50	50.086.985,77	13,36%	5.887	11,73%
51:53	73.669.663,40	19,65%	9.371	18,67%
54:56	54.081.403,16	14,43%	7.494	14,93%
57:59	53.447.728,81	14,26%	8.427	16,79%
60:62	35.747.761,79	9,54%	5.884	11,72%
63:65	9.680.351,07	2,58%	1.353	2,70%
66:68	4.300.927,13	1,15%	686	1,37%
69:71	6.155.374,14	1,64%	1.195	2,38%
72:74	3.043.627,19	0,81%	656	1,31%
75:77	977.283,76	0,26%	241	0,48%
78:80	341.770,74	0,09%	117	0,23%
81:	509.453,04	0,14%	256	0,51%
Total	374.849.302,11	100,00%	50.204	100,00%

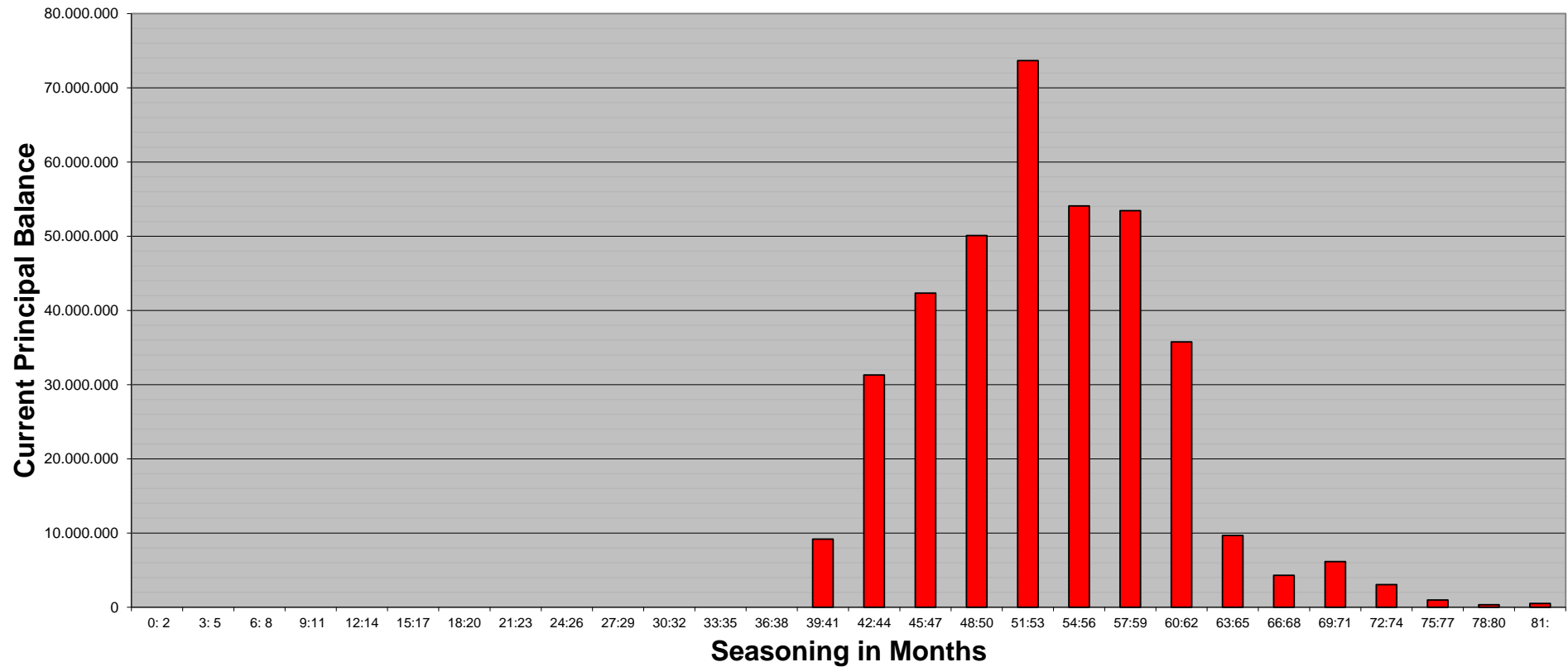
Statistics

WA Seasoning	53,15
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			50			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.606.331,38	0,96%	5.380	10,72%
7: 13	11.481.217,99	3,06%	5.249	10,46%
14: 20	18.187.028,17	4,85%	4.669	9,30%
21: 27	30.927.164,47	8,25%	5.757	11,47%
28: 34	43.929.231,14	11,72%	6.438	12,82%
35: 41	85.427.907,72	22,79%	9.207	18,34%
42: 48	97.647.564,95	26,05%	8.284	16,50%
49: 55	62.022.274,75	16,55%	4.166	8,30%
56: 62	17.147.960,91	4,57%	870	1,73%
63: 69	2.899.299,47	0,77%	122	0,24%
70: 76	661.518,28	0,18%	26	0,05%
77: 83	343.979,53	0,09%	12	0,02%
84: 90	251.248,78	0,07%	11	0,02%
91: 97	83.372,24	0,02%	5	0,01%
98:	233.202,33	0,06%	8	0,02%
Total	374.849.302,11	100,00%	50.204	100,00%

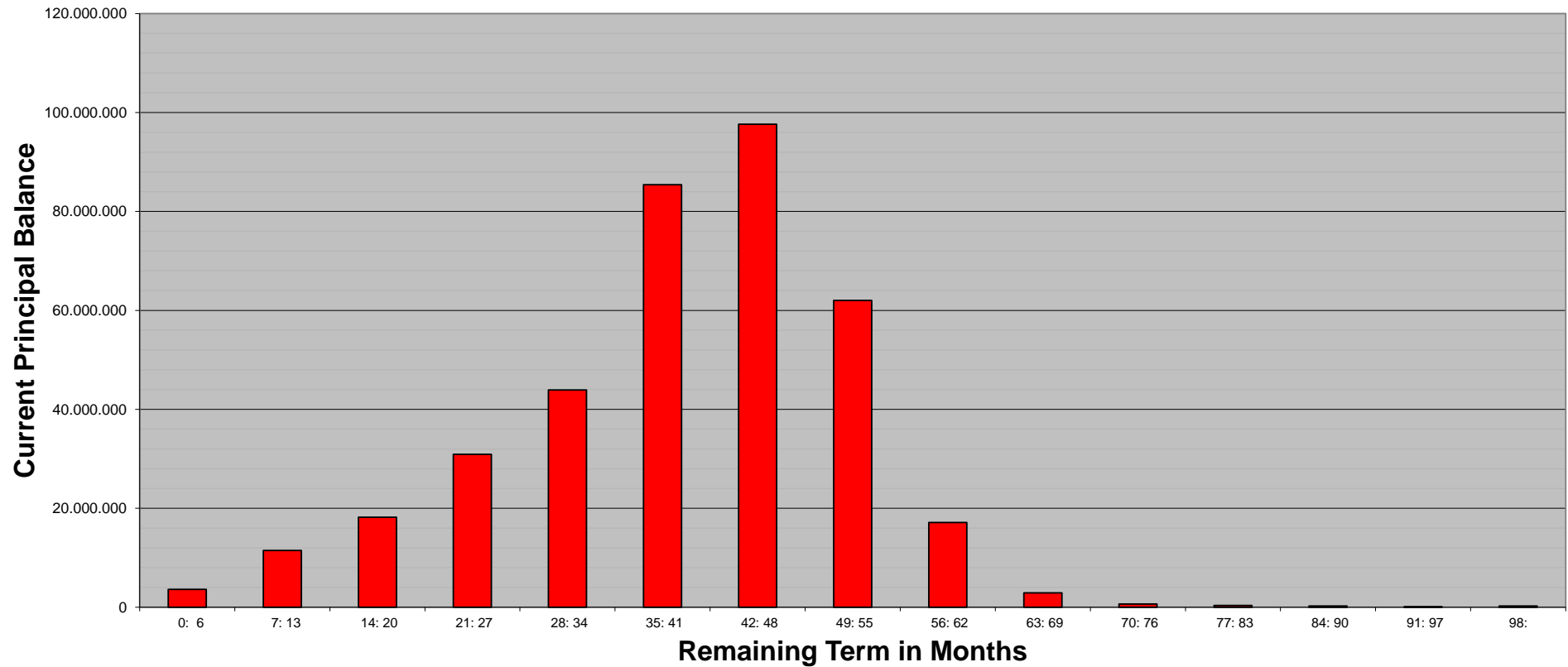
Statistics

WA Remaining Term	39,32
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

16. Original Term



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-15.386,09	0,00%	18	0,04%
14: 20	-40.049,22	-0,01%	26	0,05%
21: 27	-7.426,91	0,00%	24	0,05%
28: 34	-12.916,42	0,00%	16	0,03%
35: 41	12.989,30	0,00%	33	0,07%
42: 48	60.724,63	0,02%	131	0,26%
49: 55	1.403.364,58	0,37%	1.696	3,38%
56: 62	10.139.687,56	2,71%	6.584	13,11%
63: 69	4.927.484,74	1,31%	1.657	3,30%
70: 76	24.495.204,75	6,53%	5.901	11,75%
77: 83	10.136.597,33	2,70%	1.445	2,88%
84: 90	72.400.826,76	19,31%	11.465	22,84%
91: 97	113.820.557,53	30,36%	10.621	21,16%
98:104	119.869.730,87	31,98%	9.714	19,35%
105:111	12.866.513,35	3,43%	667	1,33%
112:	4.791.399,35	1,28%	206	0,41%
Total	374.849.302,11	100,00%	50.204	100,00%

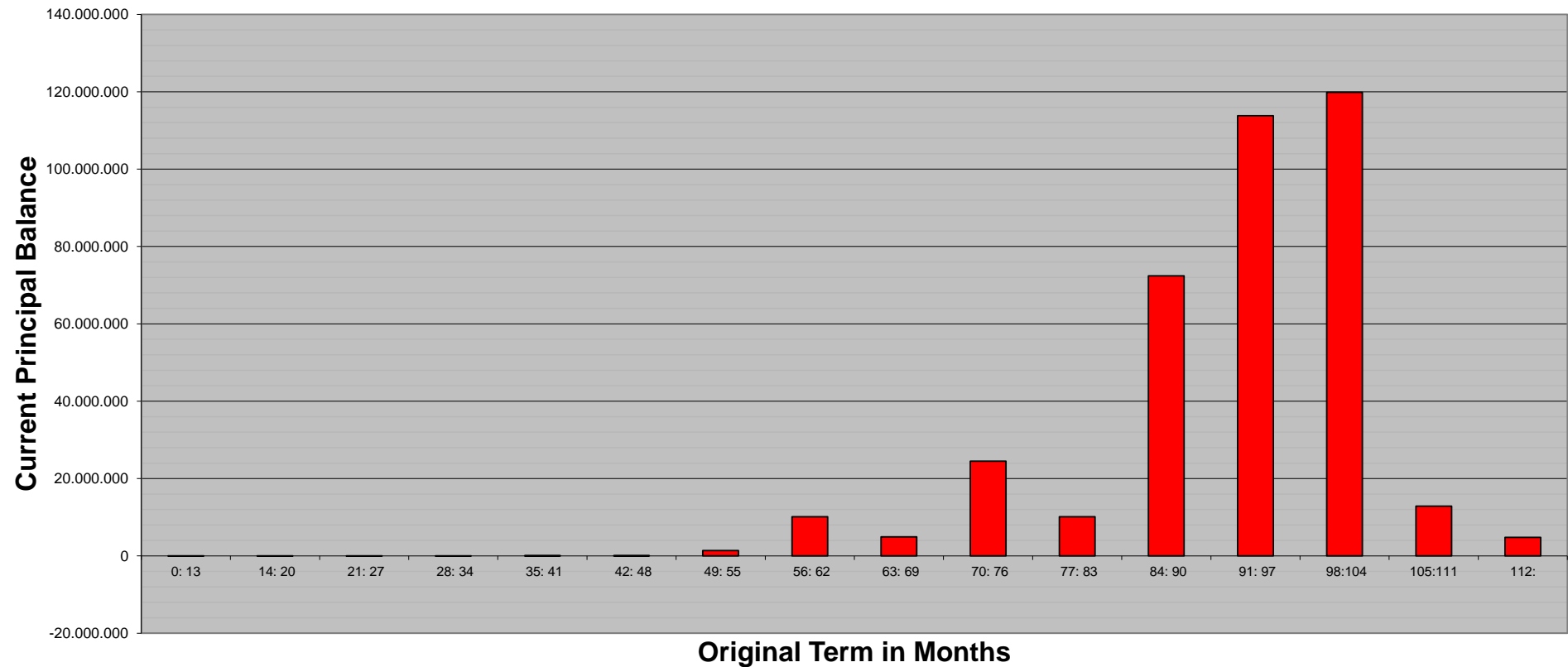
Statistics

WA Original Term	92,47
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

17. Loan Concentration

Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			50			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	365.880.351,95	97,61%	47.401	94,42%	47.401	97,64%
2: 2	7.297.144,74	1,95%	1.800	3,59%	900	1,85%
3: 3	926.295,81	0,25%	429	0,85%	143	0,29%
4: 4	331.493,62	0,09%	212	0,42%	53	0,11%
5: 5	105.142,39	0,03%	90	0,18%	18	0,04%
6: 6	79.352,11	0,02%	54	0,11%	9	0,02%
7:	229.521,49	0,06%	218	0,43%	24	0,05%
Total	374.849.302,11	100,00%	50.204	100,00%	48.548	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

18. Amortisation Profile



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	50				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	374.849.302,11 €	51	6.596.737,35 €
2	363.735.129,78 €	52	5.267.160,08 €
3	352.782.414,88 €	53	4.149.062,39 €
4	341.934.925,35 €	54	3.256.027,02 €
5	331.217.689,96 €	55	2.545.733,28 €
6	320.627.575,48 €	56	2.001.034,65 €
7	310.155.949,57 €	57	1.592.927,25 €
8	299.796.054,88 €	58	1.299.472,01 €
9	289.556.029,63 €	59	1.086.827,57 €
10	279.428.810,65 €	60	918.471,63 €
11	269.420.694,58 €	61	784.145,51 €
12	259.503.820,88 €	62	674.623,54 €
13	249.725.395,36 €	63	584.816,43 €
14	240.078.596,34 €	64	511.413,23 €
15	230.560.555,13 €	65	452.304,57 €
16	221.147.218,74 €	66	404.430,63 €
17	211.866.420,28 €	67	363.726,11 €
18	202.705.541,41 €	68	326.687,62 €
19	193.655.960,23 €	69	295.885,57 €
20	184.715.314,85 €	70	267.457,73 €
21	175.897.347,22 €	71	245.033,85 €
22	167.194.151,20 €	72	226.399,51 €
23	158.606.391,51 €	73	208.676,85 €
24	150.113.668,09 €	74	192.374,11 €
25	141.788.806,84 €	75	176.765,30 €
26	133.670.010,08 €	76	162.528,59 €
27	125.715.254,65 €	77	149.579,62 €
28	117.892.049,05 €	78	137.441,27 €
29	110.268.934,25 €	79	125.485,43 €
30	102.842.954,60 €	80	114.199,23 €
31	95.619.664,67 €	81	104.154,17 €
32	88.566.565,66 €	82	95.168,21 €
33	81.687.416,63 €	83	87.807,41 €
34	75.002.815,50 €	84	80.408,44 €
35	68.512.979,31 €	85	73.164,94 €
36	62.184.771,36 €	86	66.786,35 €
37	56.197.499,28 €	87	61.081,90 €
38	50.545.621,61 €	88	55.347,67 €
39	45.197.624,01 €	89	49.887,55 €
40	40.108.418,55 €	90	44.760,43 €
41	35.369.210,97 €	91	39.607,12 €
42	31.010.445,81 €	92	35.772,60 €
43	26.964.496,41 €	93	32.353,91 €
44	23.221.717,31 €	94	29.367,97 €
45	19.814.885,27 €	95	26.367,01 €
46	16.790.529,45 €	96	23.350,97 €
47	14.153.501,42 €	97	20.399,71 €
48	11.835.822,96 €	98	17.433,46 €
49	9.824.231,62 €	99	14.623,41 €
50	8.101.390,41 €	100	11.799,28 €

**SC Germany Consumer 2020-1
Monthly Investor Report**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	50	
Monthly Period	Jan 2025	
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Collection Period	from 01.12.2024	to 31.12.2024

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 1.738.294,11 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ - 8.077,94 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 977.117,48 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 8.707.333,65 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 13.964.603,26 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 130,25 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 944.075,13 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 14.908.808,64 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	8.707.333,65 €
Senior Expenses and Taxes	- 14.800,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 793.152,00 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 61.226,55 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 80.341,20 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 69.967,80 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 58.735,80 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 59.017,50 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 944.075,13 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- - €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- - €
Remaining Amount to the Seller	= 626.017,67 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	14.908.808,64 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 14.908.808,64 €
Replenishment	- - €
Purchase Shortfall Amount	- 37,29 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 11.667.734,10 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 800.726,95 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 915.116,40 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 686.337,30 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 457.558,20 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 381.298,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	14.800,00 €								
Interest accrued for the Period	1.122.440,85 €	793.152,00 €	61.226,55 €	80.341,20 €	69.967,80 €	58.735,80 €	59.017,50 €	- €	- €
Cumulative Interest accrued	82.456.464,56 €	47.507.877,00 €	4.361.307,30 €	6.662.044,80 €	6.569.318,70 €	6.336.824,40 €	6.911.748,00 €	4.103.682,75 €	3.661,61 €
Interest Payments	1.122.440,85 €	793.152,00 €	61.226,55 €	80.341,20 €	69.967,80 €	58.735,80 €	59.017,50 €	- €	- €
Cumulative Interest Payments	82.456.464,56 €	47.507.877,00 €	4.361.307,30 €	6.662.044,80 €	6.569.318,70 €	6.336.824,40 €	6.911.748,00 €	4.103.682,75 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

**SC Germany Consumer 2020-1
Monthly Investor Report**

20. Retention



Calculation Date	10.01.2025	
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Period No	50	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
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For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 17.384.849,95 €

**SC Germany Consumer 2020-1
Monthly Investor Report**

21. Counterparties



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	50				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	A2	P-1	POS	performing
A-	F1	STABLE	A1	P-1	NEG	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
A+	F1	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 31.12.2024, data source: Bloomberg

SC Germany Consumer 2020-1 Monthly Investor Report

22. Issuer Information



Calculation Date		10.01.2025				
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Period No		50				
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Collection Period	from	01.12.2024	to	31.12.2024		

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
Monthly Investor Report**

23. Swap Counterparty Data



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
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Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 349.258.110,75 €
Fixed Rate -0,5710%
Floating Rate (Euribor) 2,9020%
Net Swap Payments -977.117,48 €
Notional Amount next period 334.349.339,40 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Email: structured.products@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2020-1
Monthly Investor Report**

24. Santander Consumer Bank



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			50			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2024, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

25. Glossary



Calculation Date		10.01.2025				
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Collection Period	from	01.12.2024	to	31.12.2024		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.

Recoveries:

Any amount received on defaulted contracts.

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.