

# SC Germany Consumer 2021-1 Monthly Investor Report



**GlobalCapital**  
EUROPEAN SECURITIZATION  
AWARDS 2024

**ABS Issuer  
of the Year**

Santander Germany

**WINNER**

**2022**

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Santander Consumer Bank AG

**WINNER**

**2021**

**GlobalCapital**  
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**WINNER**

# SC Germany Consumer 2021-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	38				
Monthly Period	Jan 2025				
Interest Period	from 16.12.2024	to 14.01.2025	=	29 days	
Collection Period	from 01.12.2024	to 31.12.2024			

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**1. Portfolio Information**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	38			
Monthly Period	Jan 2025			
Interest Period from	16.12.2024	to	14.01.2025	= 29 days
Collection Period from	01.12.2024	to	31.12.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>59.410</b>	<b>637.903.729,57 €</b>	<b>660.901.546,09 €</b>
Scheduled Principal Payments		13.389.099,28 €	14.328.361,42 €
Prepayment Principal		4.492.210,69 €	6.634.940,50 €
<b>Total Principal Collections</b>		<b>17.881.309,97 €</b>	<b>20.963.301,92 €</b>
<b>Total Interest Collections</b>		<b>2.678.789,33 €</b>	<b>2.771.059,87 €</b>
<b>Defaults</b>		<b>1.703.965,02 €</b>	<b>2.034.514,60 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>618.318.454,58 €</b>	<b>637.903.729,57 €</b>
<b>Purchase Shortfall Amount</b>		<b>62,17 €</b>	<b>49,43 €</b>
<b>Total Assets (End of Period)</b>	<b>58.240</b>	<b>618.318.516,75 €</b>	<b>637.903.779,00 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>8,1%</b>	
<b>Current Poolfactor</b>		<b>39,0%</b>	

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**1.1 Portfolio Information per period**



Calculation Date	10.01.2025		
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Period No	38		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.499.999.993,14 €	6.155.052,72 €	24.768.887,02 €	30.923.939,74 €	18,11%
2	1.499.999.987,15 €	20.336.323,42 €	21.804.395,16 €	42.140.718,58 €	16,11%
3	1.499.999.985,98 €	20.706.928,99 €	46.034.738,03 €	66.741.667,02 €	31,21%
4	1.499.999.995,73 €	21.033.939,66 €	41.567.085,59 €	62.601.025,25 €	28,63%
5	1.499.999.998,69 €	21.318.836,68 €	44.100.171,15 €	65.419.007,83 €	30,10%
6	1.499.999.992,23 €	22.160.443,99 €	40.552.897,35 €	62.713.341,34 €	28,03%
7	1.499.999.992,54 €	22.229.969,22 €	44.514.750,62 €	66.744.719,84 €	30,34%
8	1.499.999.979,11 €	21.312.739,17 €	40.284.527,73 €	61.597.266,90 €	27,87%
9	1.499.999.999,19 €	22.137.961,55 €	36.389.346,04 €	58.527.307,59 €	25,52%
10	1.499.999.987,23 €	22.004.535,01 €	34.862.780,27 €	56.867.315,28 €	24,59%
11	1.499.999.983,58 €	21.916.283,23 €	31.044.367,07 €	52.960.650,30 €	22,19%
12	1.499.999.995,55 €	21.706.166,03 €	27.343.026,33 €	49.049.192,36 €	19,81%
13	1.499.999.988,13 €	21.961.381,34 €	26.259.060,51 €	48.220.441,85 €	19,10%
14	1.448.430.826,05 €	21.475.334,56 €	16.265.547,65 €	37.740.882,21 €	12,67%
15	1.408.138.828,08 €	21.243.673,95 €	25.341.351,64 €	46.585.025,59 €	19,58%
16	1.357.977.306,98 €	20.292.080,90 €	22.566.824,39 €	42.858.905,29 €	18,22%
17	1.311.498.086,61 €	20.386.778,35 €	22.714.315,44 €	43.101.093,79 €	18,91%
18	1.263.657.178,09 €	20.326.877,75 €	16.440.117,16 €	36.766.994,91 €	14,54%
19	1.224.289.047,19 €	19.346.145,52 €	17.957.624,83 €	37.303.770,35 €	16,25%
20	1.182.859.822,29 €	19.317.317,74 €	18.569.479,78 €	37.886.797,52 €	17,29%
21	1.141.056.211,34 €	18.305.732,70 €	18.717.523,17 €	37.023.255,87 €	18,00%
22	1.100.935.602,54 €	17.817.159,50 €	17.701.594,16 €	35.518.753,66 €	17,68%
23	1.062.469.617,39 €	18.353.063,08 €	12.886.410,07 €	31.239.473,15 €	13,62%
24	1.028.500.235,04 €	17.414.879,85 €	11.301.352,25 €	28.716.232,10 €	12,42%
25	996.314.992,66 €	16.923.257,69 €	11.513.836,90 €	28.437.094,59 €	13,02%
26	965.159.527,05 €	16.507.771,31 €	7.064.581,31 €	23.572.352,62 €	8,44%
27	938.909.475,80 €	16.895.781,13 €	13.780.316,37 €	30.676.097,50 €	16,26%
28	904.913.061,14 €	16.234.694,61 €	10.209.723,61 €	26.444.418,22 €	12,73%
29	876.367.308,93 €	16.226.187,91 €	11.087.676,59 €	27.313.864,50 €	14,17%
30	845.897.968,16 €	15.890.480,89 €	9.787.684,26 €	25.678.165,15 €	13,03%
31	818.131.957,10 €	15.393.861,41 €	10.104.088,53 €	25.497.949,94 €	13,85%
32	790.155.624,61 €	15.549.361,76 €	8.478.337,19 €	24.027.698,95 €	12,14%
33	763.569.871,73 €	15.015.481,48 €	10.203.525,95 €	25.219.007,43 €	14,91%
34	735.367.523,19 €	14.468.427,46 €	8.616.340,51 €	23.084.767,97 €	13,19%
35	710.172.681,26 €	14.150.944,01 €	8.236.605,48 €	22.387.549,49 €	13,06%
36	685.566.657,28 €	14.246.337,68 €	8.264.777,40 €	22.511.115,08 €	13,54%
37	660.901.546,09 €	14.328.361,42 €	6.634.940,50 €	20.963.301,92 €	11,40%
38	637.903.729,57 €	13.389.099,28 €	4.492.210,69 €	17.881.309,97 €	8,13%
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**2. Reserve Accounts**



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**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,8%	4.998.557,89 €	
Cash Outflow		4.998.557,89 €	
of which Liquidity Reserve Excess Amount		13.557,89 €	
Cash Inflow		4.985.000,00 €	
End of Period	0,9%	4.985.000,00 €	
Required Liquidity Reserve Amount	0,9%	4.985.000,00 €	
<b>Commingling Reserve</b>	in %	n/a	no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount			
<b>Set-Off Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period	0,00%	n/a	
Set-Off Reserve Required Amount		- €	
In case of Rating Trigger breach: Set-Off Reserve Required Amount			

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**3.1 Delinquency Data**



Calculation Date	10.01.2025				
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Period No	38				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

**Delinquency Data and Ratios**

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.499.999.993,14 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.499.999.987,15 €	3.093.997,92 €	473.721,34 €	25.764,03 €	133.791,66 €	99,75%	0,21%	0,03%	0,00%	0,01%
3	1.499.999.985,98 €	5.002.652,16 €	2.128.186,78 €	532.500,42 €	59.335,79 €	99,49%	0,33%	0,14%	0,04%	0,00%
4	1.499.999.995,73 €	638.653,43 €	3.095.149,53 €	3.745.437,90 €	2.795.134,93 €	99,32%	0,04%	0,21%	0,25%	0,19%
5	1.499.999.998,69 €	3.235.364,58 €	4.134.580,93 €	3.063.513,26 €	2.500.790,83 €	99,14%	0,22%	0,28%	0,20%	0,17%
6	1.499.999.992,23 €	933.171,22 €	7.396.351,01 €	3.430.276,31 €	3.999.130,36 €	98,95%	0,06%	0,49%	0,23%	0,27%
7	1.499.999.992,54 €	3.796.457,98 €	5.109.633,29 €	3.841.574,92 €	4.796.991,73 €	98,83%	0,25%	0,34%	0,26%	0,32%
8	1.499.999.979,11 €	1.536.147,57 €	4.386.980,50 €	5.662.736,04 €	7.260.818,77 €	98,74%	0,10%	0,29%	0,38%	0,48%
9	1.499.999.999,19 €	4.122.467,51 €	2.049.128,04 €	4.984.234,60 €	8.029.562,24 €	98,72%	0,27%	0,14%	0,33%	0,54%
10	1.499.999.987,23 €	4.661.486,04 €	5.464.321,07 €	4.703.791,17 €	5.415.418,22 €	98,65%	0,31%	0,36%	0,31%	0,36%
11	1.499.999.983,58 €	1.680.382,43 €	4.649.146,31 €	5.271.569,71 €	7.457.862,16 €	98,73%	0,11%	0,31%	0,35%	0,50%
12	1.499.999.995,55 €	5.344.867,49 €	1.652.849,12 €	4.448.420,55 €	7.820.068,21 €	98,72%	0,36%	0,11%	0,30%	0,52%
13	1.499.999.988,13 €	1.955.755,05 €	5.201.897,61 €	5.333.675,09 €	8.503.803,33 €	98,60%	0,13%	0,35%	0,36%	0,57%
14	1.448.430.826,05 €	4.982.329,04 €	2.287.991,79 €	6.118.204,11 €	8.565.807,13 €	98,48%	0,34%	0,16%	0,42%	0,59%
15	1.408.138.828,08 €	5.972.313,13 €	5.888.409,68 €	1.737.522,12 €	9.888.679,44 €	98,33%	0,42%	0,42%	0,12%	0,70%
16	1.357.977.306,98 €	2.674.498,62 €	5.692.945,42 €	5.170.688,72 €	9.656.001,53 €	98,29%	0,20%	0,42%	0,38%	0,71%
17	1.311.498.086,61 €	5.343.071,01 €	6.558.294,68 €	5.185.831,44 €	6.320.068,25 €	98,22%	0,41%	0,50%	0,40%	0,48%
18	1.263.657.178,09 €	1.750.949,88 €	8.528.512,19 €	5.117.877,71 €	5.085.544,22 €	98,38%	0,14%	0,67%	0,41%	0,40%
19	1.224.289.047,19 €	5.527.606,69 €	5.418.645,99 €	5.026.185,52 €	7.083.757,76 €	98,12%	0,45%	0,44%	0,41%	0,58%
20	1.182.859.822,29 €	2.192.893,26 €	5.195.602,82 €	5.026.481,74 €	8.932.406,37 €	98,20%	0,19%	0,44%	0,42%	0,76%
21	1.141.056.211,34 €	4.842.434,14 €	2.121.939,71 €	5.511.311,72 €	7.772.082,44 €	98,23%	0,42%	0,19%	0,48%	0,68%
22	1.100.935.602,54 €	2.768.382,93 €	5.548.537,86 €	4.943.579,22 €	8.245.554,83 €	98,05%	0,25%	0,50%	0,45%	0,75%
23	1.062.469.617,39 €	2.234.285,48 €	5.491.669,33 €	4.991.770,98 €	7.675.243,27 €	98,08%	0,21%	0,52%	0,47%	0,72%
24	1.028.500.235,04 €	5.155.277,34 €	5.183.201,68 €	2.018.965,50 €	7.972.634,95 €	98,02%	0,50%	0,50%	0,20%	0,78%
25	996.314.992,66 €	2.521.677,16 €	4.392.822,69 €	4.586.380,06 €	7.862.413,37 €	98,06%	0,25%	0,44%	0,46%	0,79%
26	965.159.527,05 €	5.493.748,72 €	2.108.428,69 €	4.258.830,70 €	7.880.897,11 €	97,95%	0,57%	0,22%	0,44%	0,82%
27	938.909.475,80 €	5.179.300,79 €	4.774.130,30 €	3.608.967,46 €	5.020.798,52 €	98,02%	0,55%	0,51%	0,38%	0,53%
28	904.913.061,14 €	2.579.210,45 €	4.489.891,66 €	4.511.487,32 €	6.469.726,41 €	98,01%	0,29%	0,50%	0,50%	0,71%
29	876.367.308,93 €	5.228.390,23 €	4.668.837,49 €	1.280.986,38 €	7.401.531,23 €	97,88%	0,60%	0,53%	0,15%	0,84%
30	845.897.968,16 €	4.841.251,50 €	4.414.060,45 €	3.564.825,00 €	5.265.175,59 €	97,86%	0,57%	0,52%	0,42%	0,62%
31	818.131.957,10 €	4.411.961,95 €	1.714.665,26 €	6.245.036,45 €	4.663.596,85 €	97,92%	0,54%	0,21%	0,76%	0,57%
32	790.155.624,61 €	1.674.815,00 €	3.687.613,43 €	3.922.732,55 €	6.915.533,45 €	97,95%	0,21%	0,47%	0,50%	0,88%
33	763.565.871,73 €	4.900.837,36 €	4.108.662,73 €	3.204.503,44 €	5.138.789,68 €	97,73%	0,64%	0,54%	0,42%	0,67%
34	735.367.523,19 €	1.815.190,75 €	3.423.890,68 €	3.927.057,35 €	5.723.960,80 €	97,98%	0,25%	0,47%	0,53%	0,78%
35	710.172.681,26 €	4.057.890,12 €	1.247.238,03 €	3.290.005,38 €	6.174.463,65 €	97,92%	0,57%	0,18%	0,46%	0,87%
36	685.566.657,28 €	4.798.143,22 €	1.231.078,34 €	2.963.340,05 €	5.921.167,74 €	97,82%	0,70%	0,18%	0,43%	0,86%
37	660.901.546,09 €	1.602.710,30 €	3.973.521,95 €	3.298.702,65 €	5.744.240,88 €	97,79%	0,24%	0,60%	0,50%	0,87%
38	637.903.729,57 €	5.063.587,30 €	3.874.881,86 €	2.690.910,61 €	3.371.049,05 €	97,65%	0,79%	0,61%	0,42%	0,53%
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**3.2 Default Data**



Calculation Date	10.01.2025				
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Period No	38				
Monthly Period	Jan 2025				
Interest Period from	16.12.2024	to	14.01.2025	=	29 days
Collection Period from	01.12.2024	to	31.12.2024		

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.703.965,02 €	
Current Period Recoveries	299.397,60 €	
Current Period Net Default	1.404.567,42 €	
New Number of Defaulted Contracts		155
<b>Cumulative Default</b>		
Cumulative Gross Default	98.591.275,76 €	
Cumulative Recoveries	7.828.210,96 €	
Cumulative Net Losses	90.763.064,80 €	
Total Number of Defaulted Contracts		6.838

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.703.965,02 €	
Class G Amount credited to the PDL	1.703.965,02 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	38				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % *	n/a
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Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.530.923.926,89 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	0	0,00 €	0,00 €	1.573.064.644,30 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	0,00%
3	4	46.022,55 €	46.022,55 €	1.639.852.343,62 €	0,00%	-115,04 €	-115,04 €	46.137,59 €	0,00%	0,00%
4	49	798.889,37 €	844.911,92 €	1.703.252.261,20 €	0,05%	-427,84 €	-542,88 €	845.454,80 €	0,05%	0,05%
5	114	942.733,47 €	1.787.645,39 €	1.769.613.996,04 €	0,10%	-2.610,54 €	-3.153,42 €	1.790.798,81 €	0,10%	0,06%
6	281	2.476.697,01 €	4.264.342,40 €	1.834.804.034,70 €	0,23%	-3.716,66 €	-6.870,08 €	4.271.212,48 €	0,23%	0,17%
7	450	2.769.354,19 €	7.033.696,59 €	1.904.318.095,30 €	0,37%	-282,43 €	-7.152,51 €	7.040.849,10 €	0,37%	0,18%
8	620	2.339.166,89 €	9.372.863,48 €	1.968.254.549,17 €	0,48%	31.600,55 €	24.448,04 €	9.348.415,44 €	0,47%	0,15%
9	857	3.512.656,23 €	12.885.519,71 €	2.030.294.501,03 €	0,63%	54.215,38 €	78.663,42 €	12.806.856,29 €	0,63%	0,23%
10	1135	4.005.510,70 €	16.891.030,41 €	2.091.167.323,36 €	0,81%	44.602,91 €	123.266,33 €	16.767.764,08 €	0,80%	0,26%
11	1384	3.472.587,05 €	20.363.617,46 €	2.147.600.572,68 €	0,95%	53.112,10 €	176.378,43 €	20.187.239,03 €	0,94%	0,23%
12	1618	3.202.444,37 €	23.566.061,83 €	2.199.852.201,99 €	1,07%	57.580,25 €	233.958,68 €	23.332.103,15 €	1,06%	0,21%
13	1884	3.348.720,23 €	26.914.782,06 €	2.199.852.201,99 €	1,22%	116.940,70 €	350.899,38 €	26.563.882,68 €	1,21%	0,22%
14	2106	2.551.115,76 €	29.465.897,82 €	2.199.852.201,99 €	1,34%	107.420,03 €	458.319,41 €	29.007.578,41 €	1,32%	0,16%
15	2361	3.576.495,51 €	33.042.393,33 €	2.199.852.201,99 €	1,50%	125.351,28 €	583.670,69 €	32.458.722,64 €	1,48%	0,24%
16	2626	3.620.315,08 €	36.662.708,41 €	2.199.852.201,99 €	1,67%	148.305,12 €	731.975,81 €	35.930.732,60 €	1,63%	0,25%
17	2922	4.739.814,73 €	41.402.523,14 €	2.199.852.201,99 €	1,88%	161.562,97 €	893.538,78 €	40.508.984,36 €	1,84%	0,34%
18	3114	2.601.135,99 €	44.003.659,13 €	2.199.852.201,99 €	2,00%	183.618,21 €	1.077.156,99 €	42.926.502,14 €	1,95%	0,18%
19	3294	4.125.454,55 €	48.129.113,68 €	2.199.852.201,99 €	2,19%	123.736,46 €	1.200.893,45 €	46.928.220,23 €	2,13%	0,32%
20	3462	3.916.813,43 €	52.045.927,11 €	2.199.852.201,99 €	2,37%	195.382,00 €	1.396.275,45 €	50.649.651,66 €	2,30%	0,30%
21	3582	3.097.352,93 €	55.143.280,04 €	2.199.852.201,99 €	2,51%	182.808,87 €	1.579.084,32 €	53.564.195,72 €	2,43%	0,25%
22	3839	2.947.231,49 €	58.090.511,53 €	2.199.852.201,99 €	2,64%	188.633,92 €	1.767.718,24 €	56.322.793,29 €	2,56%	0,24%
23	4049	2.729.909,20 €	60.820.420,73 €	2.199.852.201,99 €	2,76%	177.264,11 €	1.944.982,35 €	58.875.438,38 €	2,68%	0,23%
24	4292	3.469.010,28 €	64.289.431,01 €	2.199.852.201,99 €	2,92%	855.695,09 €	2.800.677,44 €	61.488.753,57 €	2,80%	0,25%
25	4509	2.718.371,02 €	67.007.802,03 €	2.199.852.201,99 €	3,06%	323.814,99 €	3.124.492,34 €	63.883.309,69 €	2,90%	0,23%
26	4715	2.677.698,63 €	69.685.500,66 €	2.199.852.201,99 €	3,17%	211.420,52 €	3.335.912,86 €	66.349.587,80 €	3,02%	0,25%
27	4952	3.320.317,16 €	73.005.817,82 €	2.199.852.201,99 €	3,32%	222.497,58 €	3.558.410,44 €	69.447.407,38 €	3,16%	0,32%
28	5121	2.101.333,99 €	75.107.151,81 €	2.199.852.201,99 €	3,41%	267.936,64 €	3.826.347,08 €	71.280.804,73 €	3,24%	0,20%
29	5317	3.155.476,27 €	78.262.628,08 €	2.199.852.201,99 €	3,56%	298.845,23 €	4.125.192,31 €	74.137.435,77 €	3,37%	0,32%
30	5480	2.087.845,91 €	80.350.473,99 €	2.199.852.201,99 €	3,65%	251.055,72 €	4.376.248,03 €	75.974.225,96 €	3,45%	0,21%
31	5645	2.478.382,55 €	82.828.856,54 €	2.199.852.201,99 €	3,77%	290.789,95 €	4.667.037,98 €	78.161.818,56 €	3,55%	0,26%
32	5793	2.558.053,93 €	85.386.910,47 €	2.199.852.201,99 €	3,88%	251.172,82 €	4.918.210,80 €	80.468.699,67 €	3,66%	0,28%
33	5972	2.983.341,11 €	88.370.251,58 €	2.199.852.201,99 €	4,02%	268.948,33 €	5.187.159,13 €	83.183.092,45 €	3,78%	0,34%
34	6149	2.110.073,96 €	90.480.325,54 €	2.199.852.201,99 €	4,11%	264.450,23 €	5.451.609,36 €	85.028.716,18 €	3,87%	0,24%
35	6323	2.218.474,49 €	92.698.800,03 €	2.199.852.201,99 €	4,21%	255.064,08 €	5.706.673,44 €	86.992.126,59 €	3,95%	0,27%
36	6507	2.153.996,11 €	94.852.796,14 €	2.199.852.201,99 €	4,31%	318.452,77 €	6.025.126,21 €	88.827.669,93 €	4,04%	0,26%
37	6683	2.034.514,60 €	96.887.310,74 €	2.199.852.201,99 €	4,40%	1.503.687,15 €	7.528.813,36 €	89.358.497,38 €	4,06%	0,08%
38	6838	1.703.965,02 €	98.591.275,76 €	2.199.852.201,99 €	4,48%	299.397,60 €	7.828.210,96 €	90.763.064,80 €	4,13%	0,21%
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\* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period



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**4. Concentration Limits**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	38			
Monthly Period	Jan 2025			
Interest Period from	16.12.2024	to	14.01.2025	= 29 days
Collection Period from	01.12.2024	to	31.12.2024	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,30%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		150.000.000,00 €		
Previous period		150.000.000,00 €		
Current period		150.000.000,00 €		
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				
Cumulative Net Loss Ratio		Maximum-Trigger	<b>31.10.2023</b>	
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		2,75%	2,80%	yes
- current value			<b>31.12.2024</b>	
			4,13%	
Debit balance PDL		7.500.000,00 €	- €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		41,22%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,40%	n/a	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2022		1,50%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G after application of funds in current period		0,00 €	-	

\* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period

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Monthly Investor Report**

Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	38				
Monthly Period	Jan 2025				
Interest Period from	16.12.2024	to	14.01.2025	=	29 days
Collection Period from	01.12.2024	to	31.12.2024		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2398387071	XS2398387741	XS2398388129	XS2398388632	XS2398388715	XS2398389010	XS2398389440
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	79,00%	4,00%	6,50%	5,00%	2,50%	2,20%	0,30%
Legal Maturity		Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035
Expected Maturity		Nov 2026	Nov 2026	Nov 2026	Nov 2026	Nov 2026	Dez 2023	Nov 2026
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf)/Aaa (sf)	AA+ (sf)/Aaa (sf)	AA- (sf)/Aa1 (sf)	BBB+ (sf)/A2 (sf)	BBB- (sf)/Ba1 (sf)	PIF (sf)/WR (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	33.000.000,00 €	4.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.925	600	975	750	375	330	45
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	604.903.779,00 €	417.449.889,00 €	40.656.420,00 €	66.066.682,50 €	50.820.525,00 €	25.410.262,50 €	- €	4.500.000,00 €
Replenishment	- €							
Amortisation	19.585.262,25 €							
Redemption per Class		19.585.262,25 €	- €	- €	- €	- €	- €	- €
Redemption per Note		1.642,37 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	585.318.516,75 €	397.864.626,75 €	40.656.420,00 €	66.066.682,50 €	50.820.525,00 €	25.410.262,50 €	- €	4.500.000,00 €
Current Tranching		68,0%	6,9%	11,3%	8,7%	4,3%	0,0%	0,8%
Current Pool Factor	0,39	0,33	0,68	0,68	0,68	0,68	0,00	1,00
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,902%	1mE+70bp	1mE+95bp	1mE+135bp	1mE+185bp	1mE+280bp	1mE+350bp	5,85%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		35.006,28 €	67.760,70 €	67.760,70 €	67.760,70 €	67.760,70 €	- €	100.000,00 €
Class F only: Accrued Target Amortisation Amounts							- €	
> Principal Repayment per Note		1.642,37 €	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		33.363,91 €	67.760,70 €	67.760,70 €	67.760,70 €	67.760,70 €	- €	100.000,00 €
> Interest accrued for the period	-	1.211.222,25 €	-	226.297,50 €	-	116.715,00 €	-	21.206,25 €
Interest Payment		1.211.222,25 €	126.156,00 €	226.297,50 €	194.542,50 €	116.715,00 €	- €	21.206,25 €
Interest Payment per Note		101,57 €	210,26 €	232,10 €	259,39 €	311,24 €	- €	471,25 €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		21,00%	17,00%	10,50%	5,50%	3,00%	0,80%	0,50%
Current CE		36,15%	29,58%	18,89%	10,67%	6,56%	6,56%	5,84%

\* Last rating action as of 21.03.2024

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**6. Original Principal Balance**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	38				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

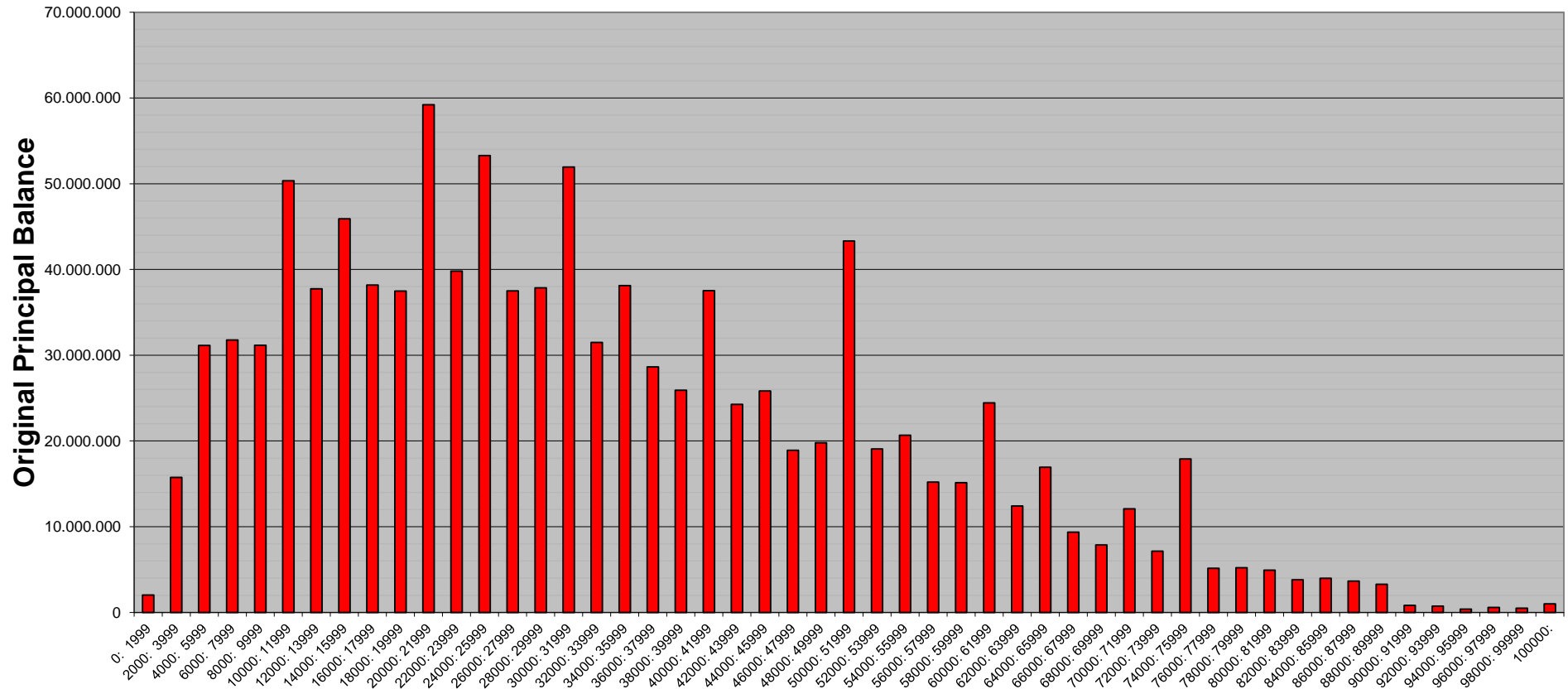
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.035.138,13	0,18%	1.526	2,62%
2000: 3999	15.742.197,56	1,42%	5.453	9,36%
4000: 5999	31.144.882,59	2,81%	6.362	10,92%
6000: 7999	31.767.619,28	2,87%	4.665	8,01%
8000: 9999	31.162.609,38	2,81%	3.551	6,10%
10000: 11999	50.347.266,63	4,55%	4.738	8,14%
12000: 13999	37.753.177,95	3,41%	2.950	5,07%
14000: 15999	45.906.781,79	4,15%	3.071	5,27%
16000: 17999	38.186.934,90	3,45%	2.257	3,88%
18000: 19999	37.489.703,12	3,39%	1.990	3,42%
20000: 21999	59.207.794,46	5,35%	2.877	4,94%
22000: 23999	39.803.256,57	3,59%	1.739	2,99%
24000: 25999	53.282.742,18	4,81%	2.139	3,67%
26000: 27999	37.502.657,49	3,39%	1.394	2,39%
28000: 29999	37.866.152,05	3,42%	1.309	2,25%
30000: 31999	51.950.969,82	4,69%	1.700	2,92%
32000: 33999	31.480.677,68	2,84%	959	1,65%
34000: 35999	38.114.611,64	3,44%	1.091	1,87%
36000: 37999	28.646.094,37	2,59%	776	1,33%
38000: 39999	25.915.038,93	2,34%	667	1,15%
40000: 41999	37.527.615,37	3,39%	925	1,59%
42000: 43999	24.268.498,05	2,19%	566	0,97%
44000: 45999	25.834.803,51	2,33%	575	0,99%
46000: 47999	18.922.953,43	1,71%	403	0,69%
48000: 49999	19.792.505,42	1,79%	405	0,70%
50000: 51999	43.322.049,13	3,91%	860	1,48%
52000: 53999	19.070.601,77	1,72%	360	0,62%
54000: 55999	20.661.243,67	1,87%	376	0,65%
56000: 57999	15.207.163,03	1,37%	267	0,46%
58000: 59999	15.129.325,38	1,37%	257	0,44%
60000: 61999	24.445.567,41	2,21%	405	0,70%
62000: 63999	12.410.431,60	1,12%	197	0,34%
64000: 65999	16.927.546,44	1,53%	261	0,45%
66000: 67999	9.368.646,17	0,85%	140	0,24%
68000: 69999	7.869.650,20	0,71%	114	0,20%
70000: 71999	12.080.674,55	1,09%	171	0,29%
72000: 73999	7.146.354,97	0,65%	98	0,17%
74000: 75999	17.907.748,55	1,62%	239	0,41%
76000: 77999	5.157.093,96	0,47%	67	0,12%
78000: 79999	5.222.778,18	0,47%	66	0,11%
80000: 81999	4.933.328,49	0,45%	61	0,10%
82000: 83999	3.820.463,77	0,35%	46	0,08%
84000: 85999	3.994.854,28	0,36%	47	0,08%
86000: 87999	3.654.126,98	0,33%	42	0,07%
88000: 89999	3.291.698,47	0,30%	37	0,06%
90000: 91999	817.589,87	0,07%	9	0,02%
92000: 93999	747.272,21	0,07%	8	0,01%
94000: 95999	378.108,70	0,03%	4	0,01%
96000: 97999	581.527,73	0,05%	6	0,01%
98000: 99999	498.453,89	0,05%	5	0,01%
100000:	1.013.065,96	0,09%	9	0,02%
<b>Total</b>	<b>1.107.310.047,66</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	19.012,88

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**6.1 Original PB (Graph)**

Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	38		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024



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**7. Current Principal Balance**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	38			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

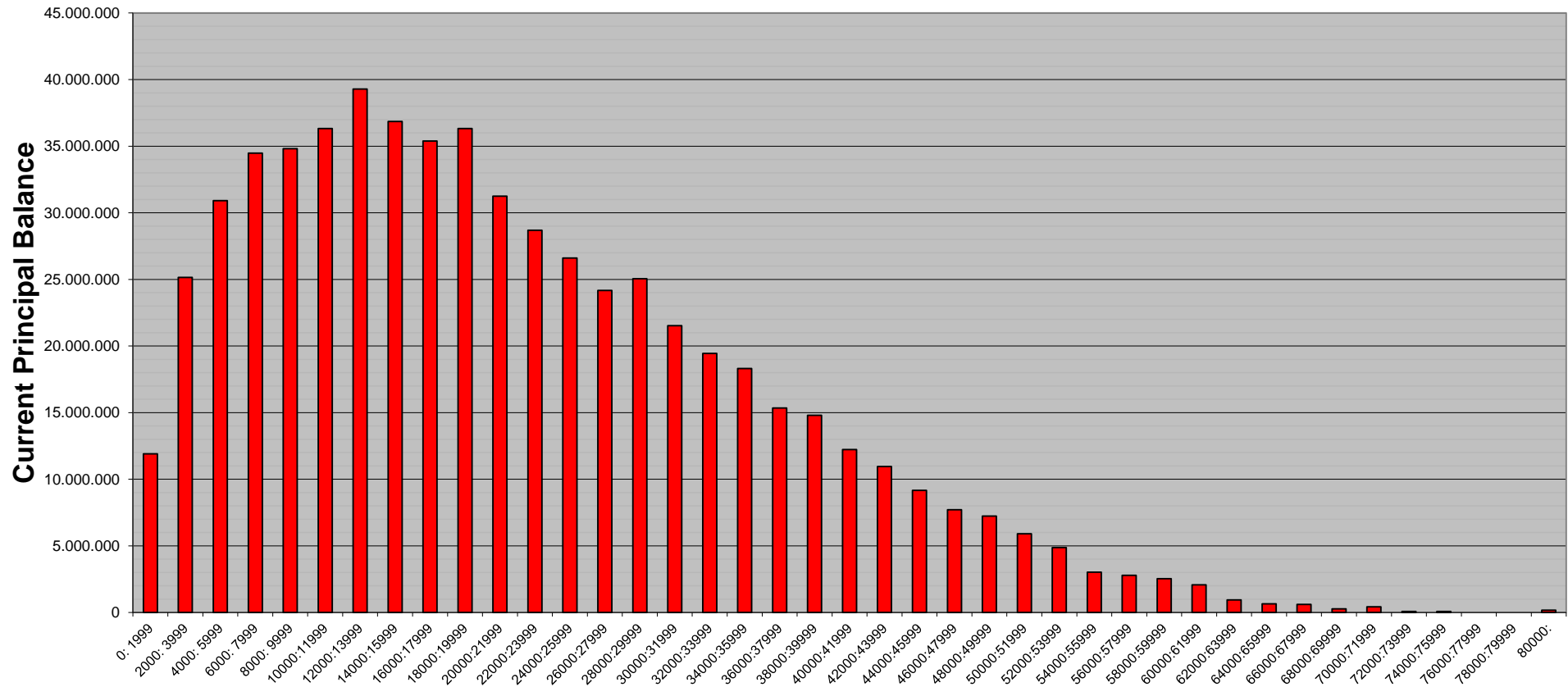
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	11.905.939,03	1,93%	12.133	20,83%
2000: 3999	25.147.116,71	4,07%	8.582	14,74%
4000: 5999	30.905.234,97	5,00%	6.213	10,67%
6000: 7999	34.473.336,13	5,58%	4.960	8,52%
8000: 9999	34.806.265,32	5,63%	3.880	6,66%
10000:11999	36.320.495,84	5,87%	3.305	5,67%
12000:13999	39.289.170,69	6,35%	3.027	5,20%
14000:15999	36.856.793,89	5,96%	2.463	4,23%
16000:17999	35.381.003,28	5,72%	2.083	3,58%
18000:19999	36.322.056,70	5,87%	1.915	3,29%
20000:21999	31.246.778,49	5,05%	1.492	2,56%
22000:23999	28.681.155,02	4,64%	1.250	2,15%
24000:25999	26.601.658,46	4,30%	1.066	1,83%
26000:27999	24.165.722,56	3,91%	896	1,54%
28000:29999	25.056.441,73	4,05%	865	1,49%
30000:31999	21.532.817,75	3,48%	695	1,19%
32000:33999	19.449.310,77	3,15%	590	1,01%
34000:35999	18.313.789,21	2,96%	524	0,90%
36000:37999	15.342.307,88	2,48%	415	0,71%
38000:39999	14.799.869,62	2,39%	380	0,65%
40000:41999	12.225.353,30	1,98%	298	0,51%
42000:43999	10.961.475,51	1,77%	255	0,44%
44000:45999	9.163.724,95	1,48%	204	0,35%
46000:47999	7.705.964,19	1,25%	164	0,28%
48000:49999	7.238.899,95	1,17%	148	0,25%
50000:51999	5.911.539,22	0,96%	116	0,20%
52000:53999	4.870.616,26	0,79%	92	0,16%
54000:55999	3.023.687,70	0,49%	55	0,09%
56000:57999	2.793.133,10	0,45%	49	0,08%
58000:59999	2.534.791,50	0,41%	43	0,07%
60000:61999	2.077.683,32	0,34%	34	0,06%
62000:63999	942.273,45	0,15%	15	0,03%
64000:65999	650.027,92	0,11%	10	0,02%
66000:67999	602.462,92	0,10%	9	0,02%
68000:69999	275.526,29	0,04%	4	0,01%
70000:71999	427.392,36	0,07%	6	0,01%
72000:73999	72.263,18	0,01%	1	0,00%
74000:75999	74.085,50	0,01%	1	0,00%
76000:77999	0,00	0,00%	0	0,00%
78000:79999	0,00	0,00%	0	0,00%
80000:	170.289,91	0,03%	2	0,00%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	10.616,73

**SC Germany Consumer 2021-1**  
**Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	38		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024



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Monthly Investor Report**

**8. Borrower Concentration**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	38			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025
Collection Period	from	01.12.2024	to	31.12.2024
			=	29 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	87.754,80	0,0142%	1
2	82.535,11	0,0133%	1
3	74.340,12	0,0120%	2
4	74.234,26	0,0120%	2
5	74.085,50	0,0120%	1
6	72.263,18	0,0117%	1
7	71.902,83	0,0116%	1
8	71.579,63	0,0116%	1
9	71.260,36	0,0115%	1
10	70.613,23	0,0114%	1
11	70.321,76	0,0114%	1
12	69.572,71	0,0113%	1
13	68.988,75	0,0112%	1
14	68.942,78	0,0112%	1
15	68.022,05	0,0110%	1
16	67.956,09	0,0110%	1
17	67.713,35	0,0110%	1
18	67.642,50	0,0109%	1
19	67.130,36	0,0109%	1
20	67.046,07	0,0108%	1
21	66.469,44	0,0108%	1
22	66.225,35	0,0107%	1
23	66.220,84	0,0107%	1
24	66.058,92	0,0107%	1
25	65.848,89	0,0106%	1
	<b>1.764.728,88</b>	<b>0,2854%</b>	<b>27</b>

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Monthly Investor Report**

**9. Geographical Distribution**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			38		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

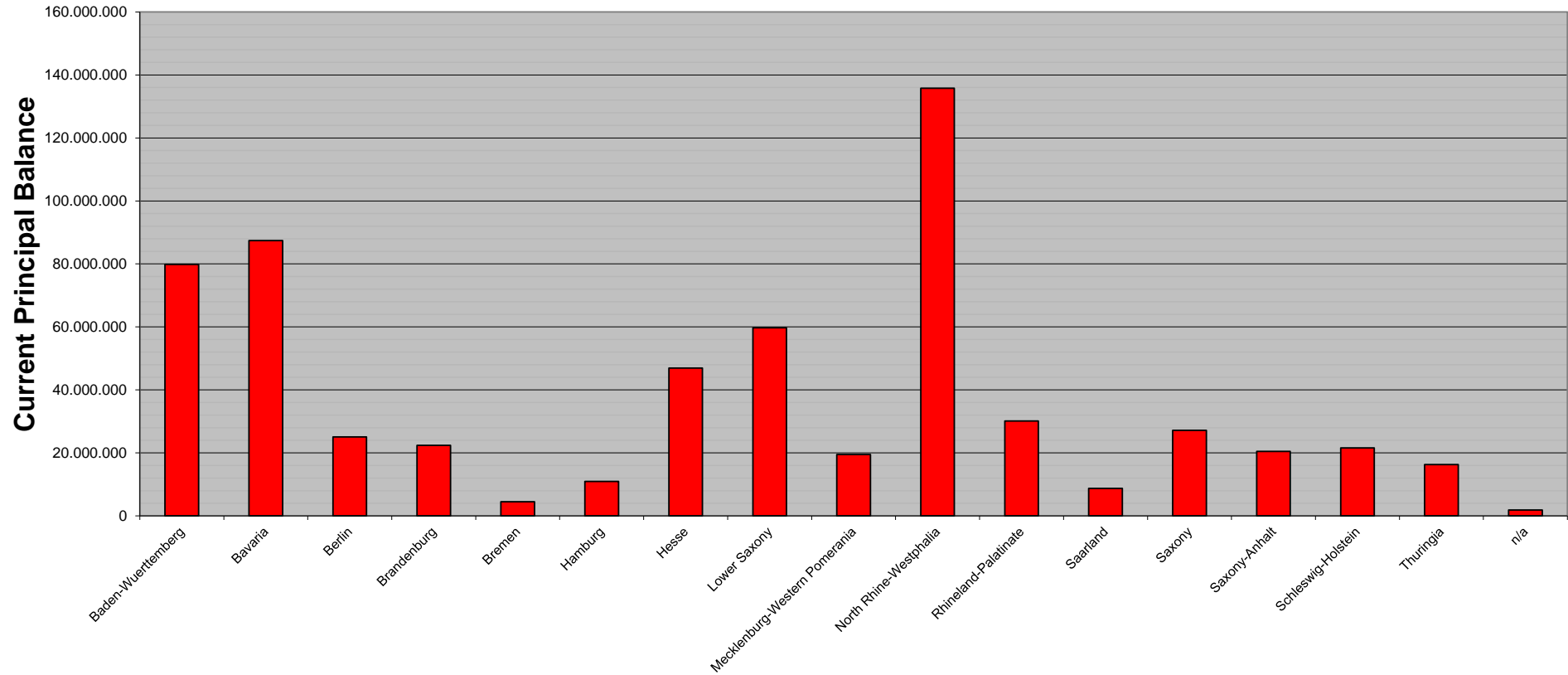
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	79.853.147,98	12,91%	6.981	11,99%
Bavaria	87.416.091,75	14,14%	7.893	13,55%
Berlin	25.093.329,36	4,06%	2.410	4,14%
Brandenburg	22.400.991,94	3,62%	2.301	3,95%
Bremen	4.482.940,50	0,73%	438	0,75%
Hamburg	10.910.036,03	1,76%	1.061	1,82%
Hesse	46.924.393,22	7,59%	4.203	7,22%
Lower Saxony	59.725.191,20	9,66%	5.863	10,07%
Mecklenburg-Western Pomerania	19.472.316,37	3,15%	1.861	3,20%
North Rhine-Westphalia	135.821.236,52	21,97%	12.645	21,71%
Rhineland-Palatinate	30.139.501,53	4,87%	2.895	4,97%
Saarland	8.702.258,84	1,41%	818	1,40%
Saxony	27.154.812,65	4,39%	2.702	4,64%
Saxony-Anhalt	20.474.340,87	3,31%	2.141	3,68%
Schleswig-Holstein	21.555.736,52	3,49%	2.143	3,68%
Thuringia	16.301.363,94	2,64%	1.744	2,99%
n/a	1.890.765,36	0,31%	141	0,24%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>



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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			38			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		



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Monthly Investor Report**

**10. Collateral**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			38		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	27.074.137,34	4,38%	1.256	2,16%
unsecured	591.244.317,24	95,62%	56.984	97,84%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			38		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	279.671.740,55	45,23%	29.621	50,86%
Yes	338.646.714,03	54,77%	28.619	49,14%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

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Monthly Investor Report**

**12. Payment Methods**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	38			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	585.310.015,18	94,66%	55.399	95,12%
Other	33.008.439,40	5,34%	2.841	4,88%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	156.880.177,06	25,37%	14.120	24,24%
1st of month	461.438.277,52	74,63%	44.120	75,76%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	243.124,81	0,04%	278	0,48%
1: 1	10.278.713,52	1,66%	1.672	2,87%
2: 2	125.623.107,79	20,32%	15.138	25,99%
3: 3	85.492.546,12	13,83%	7.667	13,16%
4: 4	85.839.507,82	13,88%	7.478	12,84%
5: 5	86.933.198,18	14,06%	7.473	12,83%
6: 6	134.769.763,00	21,80%	10.306	17,70%
7: 7	66.636.198,22	10,78%	6.099	10,47%
8: 8	15.594.560,22	2,52%	1.414	2,43%
9: 9	5.404.484,66	0,87%	528	0,91%
10:10	839.563,25	0,14%	103	0,18%
11:11	526.307,20	0,09%	61	0,10%
12:12	116.998,40	0,02%	19	0,03%
13:	20.381,39	0,00%	4	0,01%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

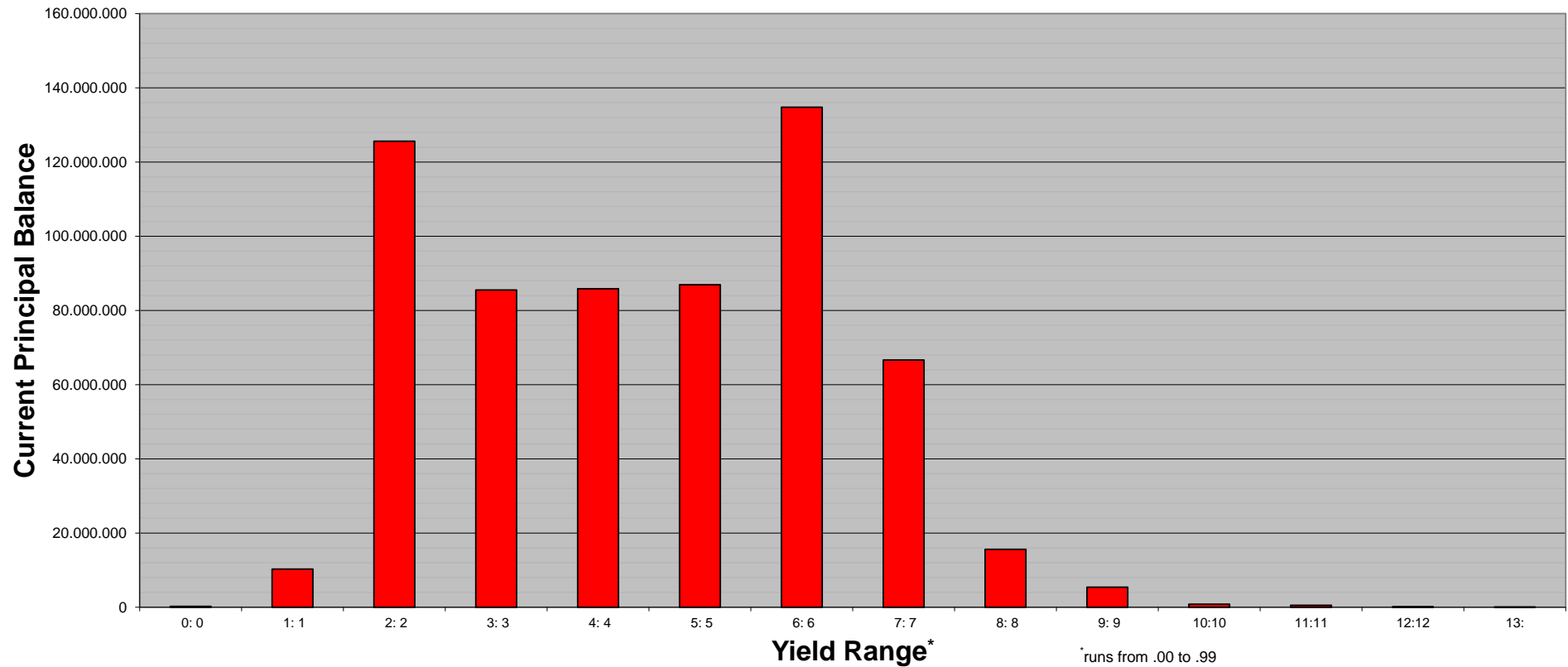
Statistics	in %
WA Interest	5,30%

\* runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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Monthly Investor Report**

**14. Seasoning**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	0,00	0,00%	0	0,00%
15:17	0,00	0,00%	0	0,00%
18:20	0,00	0,00%	0	0,00%
21:23	0,00	0,00%	0	0,00%
24:26	0,00	0,00%	0	0,00%
27:29	11.363.243,67	1,84%	901	1,55%
30:32	40.027.270,70	6,47%	3.070	5,27%
33:35	71.510.421,82	11,57%	6.020	10,34%
36:38	69.843.179,38	11,30%	6.826	11,72%
39:41	165.681.812,28	26,80%	15.471	26,56%
42:44	124.178.083,96	20,08%	11.511	19,76%
45:47	74.466.882,35	12,04%	7.363	12,64%
48:50	40.580.658,23	6,56%	4.518	7,76%
51:53	15.181.079,57	2,46%	1.717	2,95%
54:56	1.461.606,38	0,24%	203	0,35%
57:59	1.636.182,18	0,26%	230	0,39%
60:62	1.273.547,19	0,21%	201	0,35%
63:65	351.197,58	0,06%	53	0,09%
66:68	171.929,07	0,03%	28	0,05%
69:71	337.404,62	0,05%	60	0,10%
72:74	170.828,59	0,03%	33	0,06%
75:77	32.212,65	0,01%	8	0,01%
78:80	21.509,22	0,00%	6	0,01%
81:	29.405,14	0,00%	21	0,04%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

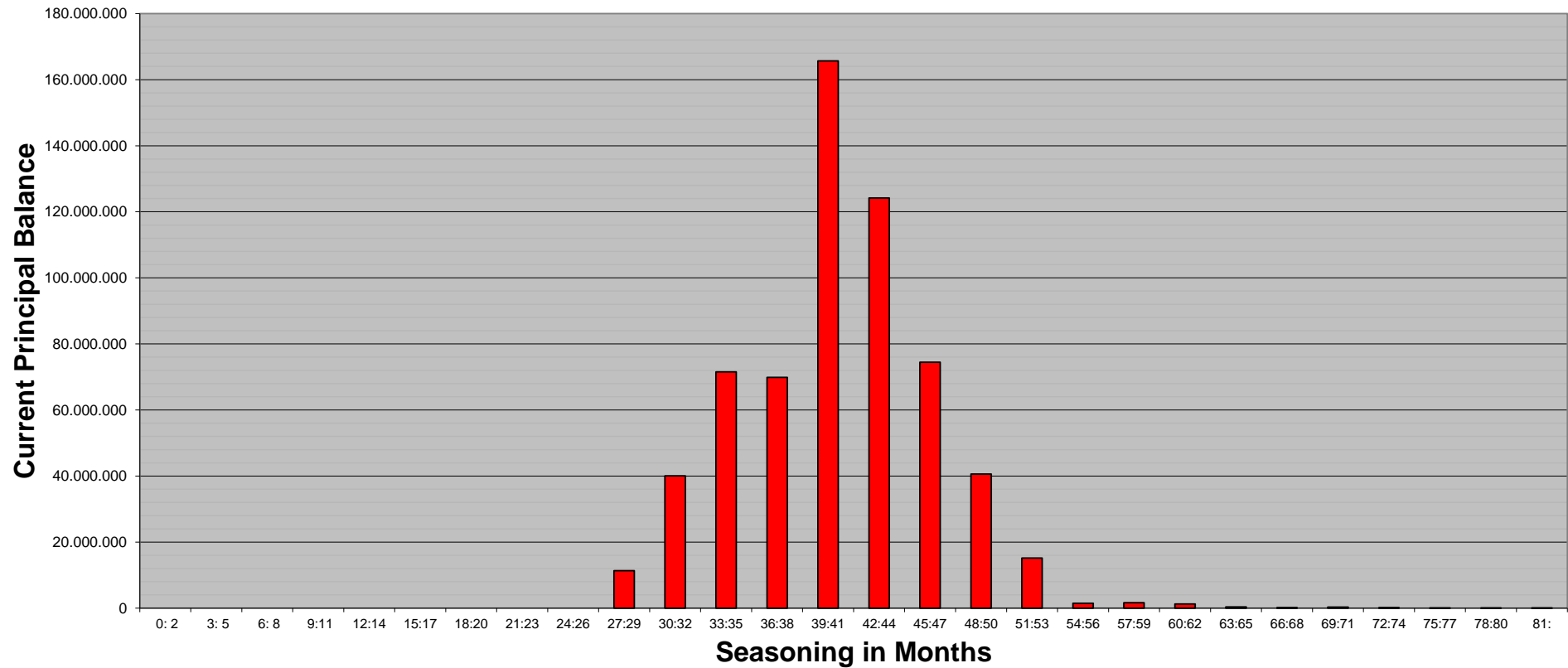
**Statistics**

WA Seasoning	40,58
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**SC Germany Consumer 2021-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024





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**15. Remaining Term**



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			38			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.080.577,14	0,34%	3.385	5,81%
7: 13	8.565.908,45	1,39%	4.779	8,21%
14: 20	15.624.848,53	2,53%	4.424	7,60%
21: 27	21.063.492,78	3,41%	4.218	7,24%
28: 34	28.736.927,72	4,65%	3.970	6,82%
35: 41	46.792.124,82	7,57%	5.218	8,96%
42: 48	79.753.727,78	12,90%	7.600	13,05%
49: 55	144.900.949,16	23,43%	9.650	16,57%
56: 62	174.547.988,09	28,23%	10.324	17,73%
63: 69	82.902.082,99	13,41%	4.210	7,23%
70: 76	11.270.600,65	1,82%	394	0,68%
77: 83	1.317.228,16	0,21%	42	0,07%
84: 90	127.759,42	0,02%	6	0,01%
91: 97	163.713,67	0,03%	5	0,01%
98:	470.525,22	0,08%	15	0,03%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

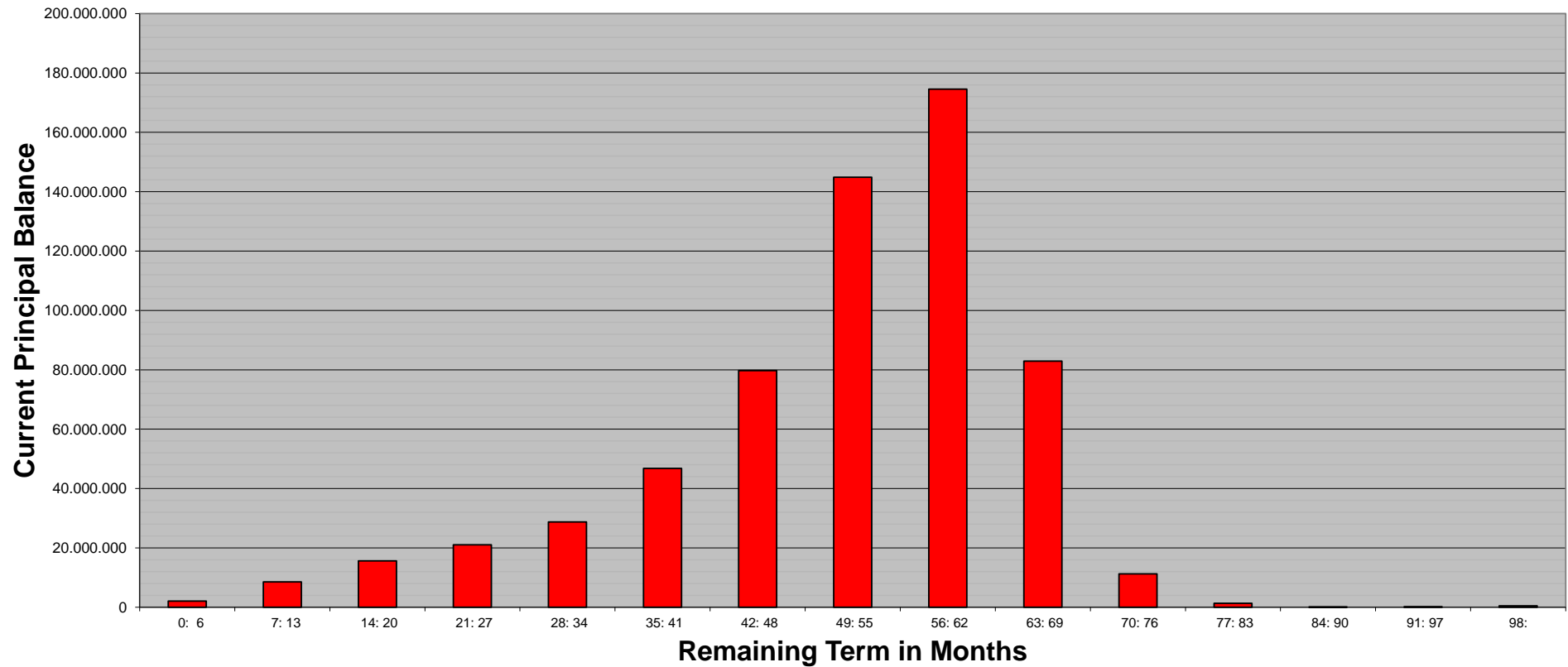
**Statistics**

WA Remaining Term	50,79
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Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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**16. Original Term**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-16.493,35	0,00%	12	0,02%
14: 20	-1.541,49	0,00%	15	0,03%
21: 27	-71.111,30	-0,01%	24	0,04%
28: 34	2.619,60	0,00%	65	0,11%
35: 41	612.549,90	0,10%	1.092	1,88%
42: 48	1.129.807,42	0,18%	802	1,38%
49: 55	9.903.968,76	1,60%	6.170	10,59%
56: 62	25.630.281,54	4,15%	6.798	11,67%
63: 69	8.519.409,96	1,38%	1.334	2,29%
70: 76	36.734.117,21	5,94%	5.098	8,75%
77: 83	13.718.110,72	2,22%	1.182	2,03%
84: 90	108.506.119,54	17,55%	11.301	19,40%
91: 97	232.991.151,05	37,68%	14.755	25,33%
98:104	154.822.103,37	25,04%	8.653	14,86%
105:111	21.654.556,73	3,50%	795	1,37%
112:	4.182.804,92	0,68%	144	0,25%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>

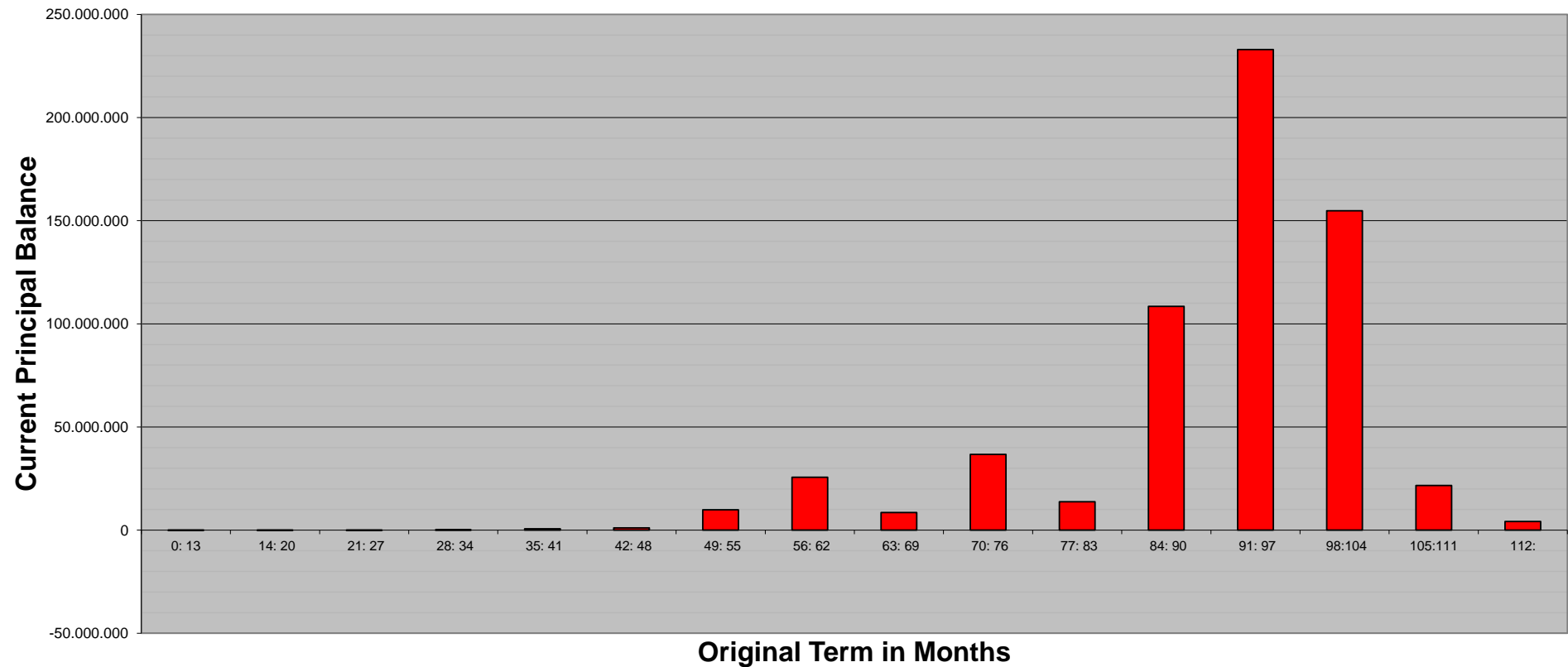
**Statistics**

WA Original Term	91,37
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Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	38	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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**17. Loan Concentration**

Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			38			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	603.633.404,78	97,63%	55.239	94,85%	55.239	97,57%
2: 2	13.228.667,41	2,14%	2.360	4,05%	1.180	2,08%
3: 3	1.102.133,26	0,18%	468	0,80%	156	0,28%
4: 4	253.375,26	0,04%	116	0,20%	29	0,05%
5: 5	90.259,10	0,01%	45	0,08%	9	0,02%
6: 6	10.614,77	0,00%	12	0,02%	2	0,00%
7: 7	0,00	0,00%	0	0,00%	0	0,00%
<b>Total</b>	<b>618.318.454,58</b>	<b>100,00%</b>	<b>58.240</b>	<b>100,00%</b>	<b>56.615</b>	<b>100,00%</b>

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18. Amortisation Profile



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	38				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	618.318.454,58 €	51	62.664.345,25 €
2	605.325.853,02 €	52	55.344.226,14 €
3	592.269.884,73 €	53	48.411.825,20 €
4	579.249.721,80 €	54	41.901.251,61 €
5	566.277.463,40 €	55	35.837.848,50 €
6	553.354.360,34 €	56	30.315.410,49 €
7	540.473.817,29 €	57	25.347.411,86 €
8	527.650.367,38 €	58	20.990.369,12 €
9	514.890.932,00 €	59	17.328.712,06 €
10	502.196.585,68 €	60	14.276.575,62 €
11	489.583.378,31 €	61	11.624.704,74 €
12	477.066.956,39 €	62	9.351.768,53 €
13	464.615.904,02 €	63	7.362.597,81 €
14	452.239.750,47 €	64	5.704.728,05 €
15	439.915.869,25 €	65	4.348.144,37 €
16	427.647.162,81 €	66	3.288.472,39 €
17	415.449.447,51 €	67	2.458.347,08 €
18	403.333.381,80 €	68	1.838.452,22 €
19	391.297.946,82 €	69	1.386.634,11 €
20	379.350.042,79 €	70	1.063.631,57 €
21	367.494.838,30 €	71	849.903,12 €
22	355.744.964,71 €	72	680.003,34 €
23	344.092.876,55 €	73	546.806,79 €
24	332.552.116,05 €	74	442.010,19 €
25	321.095.706,79 €	75	369.396,48 €
26	309.731.947,60 €	76	315.721,25 €
27	298.420.949,59 €	77	276.584,27 €
28	287.175.278,25 €	78	247.332,94 €
29	276.006.704,50 €	79	224.952,78 €
30	264.911.720,02 €	80	207.436,68 €
31	253.907.421,02 €	81	192.010,17 €
32	242.982.075,78 €	82	180.294,32 €
33	232.142.180,40 €	83	169.125,45 €
34	221.399.825,88 €	84	159.659,41 €
35	210.751.421,05 €	85	150.648,62 €
36	200.234.004,86 €	86	141.932,51 €
37	189.836.632,66 €	87	133.168,64 €
38	179.583.301,81 €	88	124.512,46 €
39	169.462.265,58 €	89	116.628,81 €
40	159.453.649,27 €	90	108.702,65 €
41	149.607.419,74 €	91	101.058,06 €
42	139.931.472,51 €	92	93.571,63 €
43	130.427.924,94 €	93	86.490,71 €
44	121.143.625,64 €	94	79.796,87 €
45	112.074.617,68 €	95	73.066,76 €
46	103.226.771,29 €	96	66.300,19 €
47	94.586.548,81 €	97	60.580,92 €
48	86.216.927,61 €	98	54.830,52 €
49	78.093.819,23 €	99	49.297,72 €
50	70.250.906,49 €	100	43.734,27 €

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Collection Period	from 01.12.2024	to 31.12.2024

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+ 2.678.789,33 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 299.397,60 €
Interest on Transaction and Purchase Shortfall Account	+ 0,17 €
Amounts on the Commingling Reserve account*	+ - €
Amounts on the Liquidity Reserve Account	+ 4.998.557,89 €
Amounts received by the Interest Rate Swap counterparty	+ 1.519.655,32 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 9.496.400,31 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+ 17.881.309,97 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 49,43 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.703.965,02 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 19.585.324,42 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	9.496.400,31 €
Senior Expenses and Taxes	- 7.550,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.211.222,25 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 126.156,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 226.297,50 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 194.542,50 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 116.715,00 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- - €
Required Liquidity Reserve Amount Replenishment	- 4.985.000,00 €
Crediting the PDLs until cleared	- 1.703.965,02 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Target Amortisation of Class F (including previously accrued)	- - €
Interest Class G	- 21.206,25 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- 27.507,51 €
Principal on Liquidity Reserve Loan	- - €
Remaining Amount to the Seller	= 876.238,28 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	19.585.324,42 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 19.585.324,42 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 19.585.262,25 €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Clearing of rounding differences	- - €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	7.550,00 €								
Interest accrued for the Period	1.923.647,01 €	1.211.222,25 €	126.156,00 €	226.297,50 €	194.542,50 €	116.715,00 €	- €	21.206,25 €	27.507,51 €
Cumulative Interest accrued	99.126.894,67 €	69.962.544,00 €	4.464.048,00 €	8.288.104,50 €	7.369.695,00 €	4.629.375,00 €	1.504.800,00 €	1.490.287,50 €	1.418.040,67 €
Interest Payments	1.923.647,01 €	1.211.222,25 €	126.156,00 €	226.297,50 €	194.542,50 €	116.715,00 €	- €	21.206,25 €	27.507,51 €
Cumulative Interest Payments	98.177.924,07 €	69.962.544,00 €	4.464.048,00 €	8.288.104,50 €	7.369.695,00 €	4.629.375,00 €	1.504.800,00 €	843.862,50 €	1.115.495,07 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	948.970,60 €	- €	- €	- €	- €	- €	- €	- €	302.545,60 €
Liquidity Reserve Loan only: Outstanding Amount	4.985.000,00 €							646.425,00 €	4.985.000,00 €

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**20. Retention**



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For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 30.193.971,76 €



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**21. Counterparties**



Calculation Date	10.01.2025				
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Collection Period	from	01.12.2024	to	31.12.2024	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Joint Lead Manager (Class A)**

**Citigroup Global Markets Europe AG**  
Reuterweg 16  
60323 Frankfurt am Main  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**DZ Bank AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

**Data Trustee:**

**Oversea FS B.V.**  
Barbara Strozziiaan 101  
1083 HN Amsterdam  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Principe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

Long Term	Fitch		Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	A2	P-1	POS	performing
A-	F1	STABLE	A1	P-1	NEG	performing
-	-	-	-	P-1	STABLE	performing
-	-	-	-	-	-	performing
AA	F1+	STABLE	-	P-1	STABLE	performing
AA	F1+	STABLE	Aa1	P-1	STABLE	performing
AA	F1+	STABLE	Aa1	P-1	STABLE	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing
-	-	-	-	-	-	performing

Ratings as of 31.12.2024, data source: Bloomberg

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### 22. Issuer Information



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Collection Period	from	01.12.2024	to	31.12.2024		

**Deal Name:**

**SC Germany Consumer 2021-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2021-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2021-1  
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**23. Swap Counterparty Data**



Calculation Date	10.01.2025				
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**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 600.403.779,00 €  
Fixed Rate -0,2400%  
Floating Rate (Euribor) 2,9020%  
Net Swap Payments - 1.519.655,32 €  
Notional Amount next period 580.818.516,75 €

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Email: structured.products@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.12.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**24. Santander Consumer Bank**



**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Calculation Date			10.01.2025			
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Period No			38			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2024, data source: Bloomberg

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**25. Glossary**



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**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.

**Recoveries:**

Any amount received on defaulted contracts.

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.