

# SC Germany Consumer 2022-1 Monthly Investor Report



ABS Issuer  
of the Year

Santander Germany

WINNER



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ABS Issuer of the Year  
Santander Consumer Bank AG

WINNER



GlobalCapital  
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SECURITIZATION  
AWARDS

ABS ISSUER OF THE YEAR

WINNER

# SC Germany Consumer 2022-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from Sep 2024	to	14.10.2024	=	28 days
Collection Period	from 01.09.2024	to	30.09.2024		

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**1. Portfolio Information**



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period from	16.09.2024	to 14.10.2024 = 28 days
Collection Period from	01.09.2024	to 30.09.2024

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>51.784</b>	<b>707.906.332,38 €</b>	<b>731.399.238,96 €</b>
Scheduled Principal Payments		11.354.152,69 €	11.731.053,27 €
Prepayment Principal		8.141.008,60 €	9.605.072,52 €
<b>Total Principal Collections</b>		<b>19.495.161,29 €</b>	<b>21.336.125,79 €</b>
<b>Total Interest Collections</b>		<b>3.248.987,90 €</b>	<b>3.359.132,83 €</b>
<b>Defaults</b>		<b>2.165.273,45 €</b>	<b>2.156.780,79 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>686.245.897,64 €</b>	<b>707.906.332,38 €</b>
<b>Purchase Shortfall Amount</b>		<b>69,48 €</b>	<b>17,68 €</b>
<b>Total Assets (End of Period)</b>	<b>50.852</b>	<b>686.245.967,12 €</b>	<b>707.906.350,06 €</b>
<b>Current Prepayment Rate (annualised)</b>		13,0%	
<b>Current Poolfactor</b>		69,1%	

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**1.1 Portfolio Information per period**



Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	24		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
16	921.970.706,57 €	13.481.764,40 €	15.831.286,42 €	29.313.050,82 €	18,77%
17	890.117.850,69 €	12.996.695,21 €	12.787.144,97 €	25.783.840,18 €	15,94%
18	861.730.634,77 €	13.076.882,81 €	11.073.015,12 €	24.149.897,93 €	14,38%
19	835.033.301,62 €	12.399.426,81 €	11.845.408,98 €	24.244.835,79 €	15,76%
20	808.209.422,55 €	12.178.434,68 €	10.913.314,14 €	23.091.748,82 €	15,05%
21	782.196.586,96 €	12.151.252,31 €	10.400.103,58 €	22.551.355,89 €	14,84%
22	757.456.618,62 €	11.862.521,13 €	11.399.724,40 €	23.262.245,53 €	16,64%
23	731.399.238,96 €	11.731.053,27 €	9.605.072,52 €	21.336.125,79 €	14,67%
24	707.906.332,38 €	11.354.152,69 €	8.141.008,60 €	19.495.161,29 €	12,96%
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**SC Germany Consumer 2022-1  
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**2. Reserve Accounts**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period from	16.09.2024	to	14.10.2024	=	28 days
Collection Period from	01.09.2024	to	30.09.2024		

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	1,8%	12.674.800,20 €	
Cash Outflow		12.674.800,20 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		12.636.000,00 €	
End of Period	1,8%	12.636.000,00 €	
Required Liquidity Reserve Amount	2,2%	15.041.663,93 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



Calculation Date	10.10.2024			
Payment Date	14.10.2024			
Period No	24			
Monthly Period	Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024 = 28 days
Collection Period	from	01.09.2024	to	30.09.2024

**Delinquency Data and Ratios**

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
16	921.970.706,57 €	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	98,29%	0,34%	0,43%	0,42%	0,52%
17	890.117.850,69 €	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	98,22%	0,14%	0,46%	0,39%	0,80%
18	861.730.634,77 €	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	98,15%	0,45%	0,50%	0,15%	0,75%
19	835.033.301,62 €	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	98,02%	0,47%	0,48%	0,42%	0,61%
20	808.209.422,55 €	3.499.175,30 €	1.293.454,40 €	5.482.911,96 €	4.674.976,26 €	98,15%	0,43%	0,16%	0,68%	0,58%
21	782.196.586,96 €	801.151,12 €	3.187.482,48 €	3.171.427,94 €	5.867.506,49 €	98,33%	0,10%	0,41%	0,41%	0,75%
22	757.456.618,62 €	3.983.534,98 €	3.944.100,01 €	2.703.830,75 €	4.044.073,38 €	98,06%	0,53%	0,52%	0,36%	0,53%
23	731.399.238,96 €	1.386.139,24 €	3.071.441,39 €	3.509.600,48 €	4.911.018,44 €	98,24%	0,19%	0,42%	0,48%	0,67%
24	707.906.332,38 €	3.944.594,97 €	1.505.322,97 €	3.326.455,77 €	5.508.688,61 €	97,98%	0,56%	0,21%	0,47%	0,78%
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**3.2 Default Data**



Calculation Date	10.10.2024			
Payment Date	14.10.2024			
Period No	24			
Monthly Period	Oct 2024			
Interest Period from	16.09.2024	to	14.10.2024	= 28 days
Collection Period from	01.09.2024	to	30.09.2024	

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.165.273,45 €	
Current Period Recoveries	168.408,80 €	
Current Period Net Default	1.996.864,65 €	119
New Number of Defaulted Contracts		
<b>Cumulative Default</b>		
Cumulative Gross Default	46.865.665,50 €	
Cumulative Recoveries	1.462.217,10 €	
Cumulative Net Losses	45.403.448,40 €	
Total Number of Defaulted Contracts		2.767

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	-	€
Class A Amount debited to the PDL	-	€
Class A Amount credited to the PDL	-	€
Class A PDL EoP	-	€
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	-	€
Class B Amount debited to the PDL	-	€
Class B Amount credited to the PDL	-	€
Class B PDL EoP	-	€
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	-	€
Class C Amount debited to the PDL	-	€
Class C Amount credited to the PDL	-	€
Class C PDL EoP	-	€
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	-	€
Class D Amount debited to the PDL	-	€
Class D Amount credited to the PDL	-	€
Class D PDL EoP	-	€
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	-	€
Class E Amount debited to the PDL	-	€
Class E Amount credited to the PDL	-	€
Class E PDL EoP	-	€
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	-	€
Class F Amount debited to the PDL	-	€
Class F Amount credited to the PDL	-	€
Class F PDL EoP	-	€
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	9.546.816,14 €	
Class G Amount debited to the PDL	2.165.273,45 €	
Class G Amount credited to the PDL	1.289.447,31 €	
Class G PDL EoP	10.422.642,28 €	

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**3.3 Defaults & Recoveries per period**

Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



**Default/Recovery Data and Ratios**

3 Months Rolling Average Dynamic Net Loss Ratio % \* **0,29%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,67 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.047	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
20	2.203	2.921.086,77 €	37.559.864,68 €	1.356.346.723,37 €	2,77%	126.049,62 €	854.363,27 €	36.705.501,41 €	2,71%	0,33%
21	2.351	2.188.612,45 €	39.748.477,13 €	1.356.346.723,37 €	2,93%	124.758,21 €	979.121,48 €	38.769.355,65 €	2,86%	0,26%
22	2.514	2.795.134,13 €	42.543.611,26 €	1.356.346.723,37 €	3,14%	174.170,57 €	1.153.292,05 €	41.390.319,21 €	3,05%	0,34%
23	2.648	2.156.780,79 €	44.700.392,05 €	1.356.346.723,37 €	3,30%	140.516,25 €	1.293.808,30 €	43.406.583,75 €	3,20%	0,27%
24	2.767	2.165.273,45 €	46.865.665,50 €	1.356.346.723,37 €	3,46%	168.408,80 €	1.462.217,10 €	45.403.448,40 €	3,35%	0,27%
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\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**4. Concentration Limits**



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period from	16.09.2024	to 14.10.2024 = 28 days
Collection Period from	01.09.2024	to 30.09.2024

**Current Transaction Status**

**Amortising**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Nov 2022 until (and including) the Payment Date in Oct 2023		2,00%		no
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%		yes
- from the Payment Date in Nov 2024 until (and including) the Payment Date in Oct 2025		4,00%	3,35%	no
- from the Payment Date in Nov 2025 onwards		5,00%		no
Debit balance PDL		20.000.000,00 €	10.422.642,28 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		68,62%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,29%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
<b>Purchase Shortfall Event</b>				
Termination Event or Service Termination Event				
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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**5. Outstanding Notes**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period from	16.09.2024	to	14.10.2024	=	28 days
Collection Period from	01.09.2024	to	30.09.2024		

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>1. Note Balance</b>								
<b>General Note Information</b>								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	CCC (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	711.711.997,04 €	530.201.473,20 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	20.784.556,80 €							
Redemption per Class		20.784.556,80 €	- €	- €	- €	- €	- €	- €
Redemption per Note		2.749,28 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	690.927.440,24 €	509.416.916,40 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		73,7%	4,5%	5,6%	4,1%	5,2%	2,9%	4,1%
Current Pool Factor	0,69	0,67	0,70	0,70	0,70	0,70	0,78	1,00
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,436%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	28							
Principal Outstanding per Note Beginning of Period		70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		<b>2.749,28 €</b>	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		67.383,19 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	<b>1.705.611,60 €</b>	-	<b>148.469,20 €</b>	-	<b>215.589,00 €</b>	-	<b>194.976,00 €</b>
Interest Payment		<b>1.705.611,60 €</b>	<b>148.469,20 €</b>	<b>215.589,00 €</b>	<b>194.976,00 €</b>	<b>332.050,80 €</b>	<b>243.222,20 €</b>	<b>9.013.292,40 €</b>
Interest Payment per Note		<b>225,61 €</b>	<b>337,43 €</b>	<b>391,98 €</b>	<b>487,44 €</b>	<b>651,08 €</b>	<b>935,47 €</b>	- €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		27,6%	23,1%	17,5%	13,4%	8,2%	5,2%	1,2%

\* Last rating action as of 15.05.2023

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**6. Original Principal Balance**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

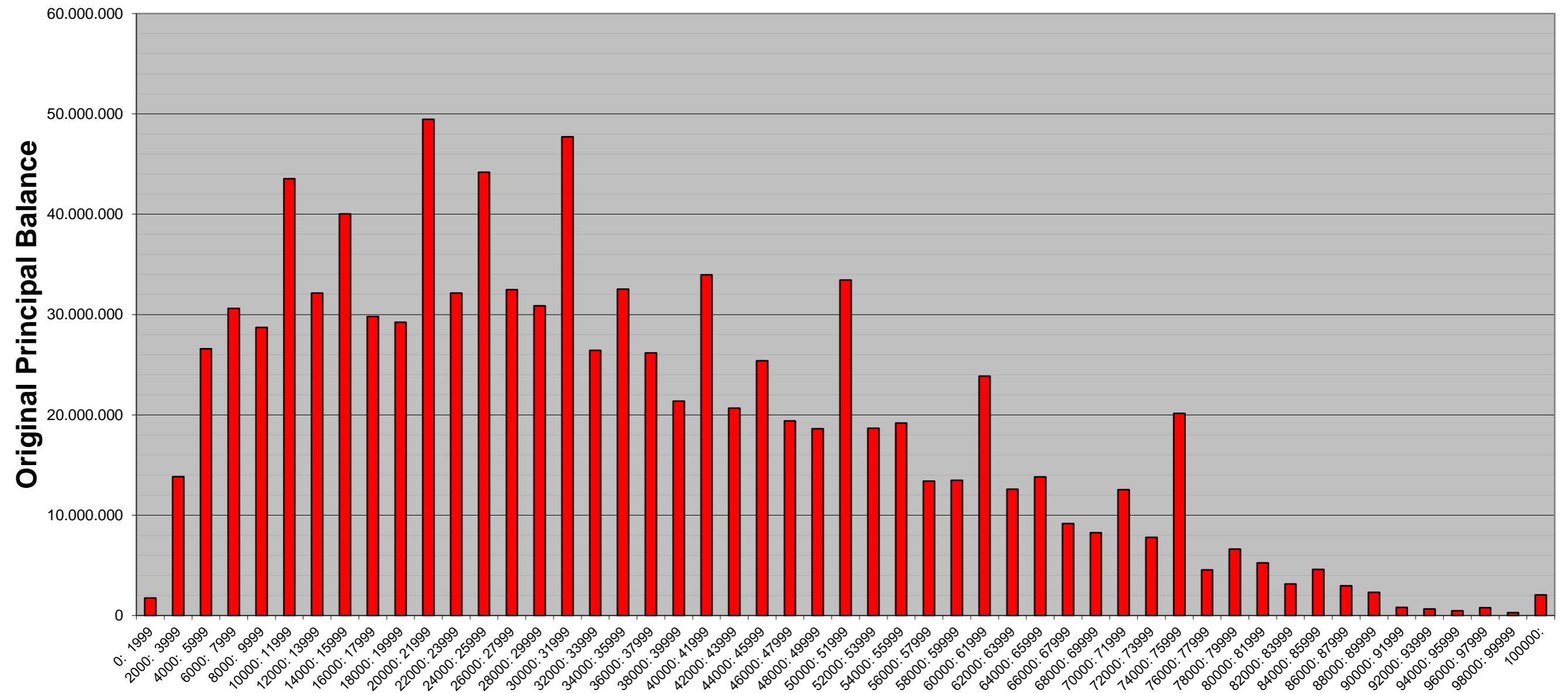
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.731.837,39	0,18%	1.314	2,58%
2000: 3999	13.828.689,03	1,41%	4.842	9,52%
4000: 5999	26.583.208,73	2,72%	5.447	10,71%
6000: 7999	30.612.733,44	3,13%	4.450	8,75%
8000: 9999	28.726.193,49	2,94%	3.261	6,41%
10000: 11999	43.542.795,72	4,45%	4.102	8,07%
12000: 13999	32.146.507,99	3,29%	2.510	4,94%
14000: 15999	40.031.783,60	4,09%	2.670	5,25%
16000: 17999	29.795.318,54	3,04%	1.763	3,47%
18000: 19999	29.234.474,63	2,99%	1.551	3,05%
20000: 21999	49.453.022,14	5,05%	2.398	4,72%
22000: 23999	32.146.268,36	3,29%	1.405	2,76%
24000: 25999	44.186.907,66	4,52%	1.773	3,49%
26000: 27999	32.487.437,68	3,32%	1.211	2,38%
28000: 29999	30.880.026,94	3,16%	1.068	2,10%
30000: 31999	47.720.202,14	4,88%	1.558	3,06%
32000: 33999	26.418.236,98	2,70%	805	1,58%
34000: 35999	32.533.252,30	3,32%	932	1,83%
36000: 37999	26.162.114,50	2,67%	709	1,39%
38000: 39999	21.367.077,01	2,18%	549	1,08%
40000: 41999	33.954.303,28	3,47%	835	1,64%
42000: 43999	20.663.634,40	2,11%	482	0,95%
44000: 45999	25.401.046,14	2,60%	565	1,11%
46000: 47999	19.399.055,06	1,98%	413	0,81%
48000: 49999	18.620.884,21	1,90%	381	0,75%
50000: 51999	33.436.428,78	3,42%	664	1,31%
52000: 53999	18.663.939,06	1,91%	353	0,69%
54000: 55999	19.181.320,75	1,96%	349	0,69%
56000: 57999	13.389.714,88	1,37%	235	0,46%
58000: 59999	13.488.258,43	1,38%	229	0,45%
60000: 61999	23.862.418,65	2,44%	395	0,78%
62000: 63999	12.591.708,02	1,29%	200	0,39%
64000: 65999	13.825.201,01	1,41%	213	0,42%
66000: 67999	9.169.390,98	0,94%	137	0,27%
68000: 69999	8.265.478,57	0,84%	120	0,24%
70000: 71999	12.546.141,51	1,28%	178	0,35%
72000: 73999	7.796.966,13	0,80%	107	0,21%
74000: 75999	20.159.075,79	2,06%	269	0,53%
76000: 77999	4.540.750,12	0,46%	59	0,12%
78000: 79999	6.628.201,01	0,68%	84	0,17%
80000: 81999	5.252.438,14	0,54%	65	0,13%
82000: 83999	3.155.190,77	0,32%	38	0,07%
84000: 85999	4.585.978,07	0,47%	54	0,11%
86000: 87999	2.958.694,27	0,30%	34	0,07%
88000: 89999	2.310.591,03	0,24%	26	0,05%
90000: 91999	815.162,87	0,08%	9	0,02%
92000: 93999	650.577,42	0,07%	7	0,01%
94000: 95999	472.719,94	0,05%	5	0,01%
96000: 97999	774.934,43	0,08%	8	0,02%
98000: 99999	295.906,86	0,03%	3	0,01%
100000:	2.061.832,48	0,21%	17	0,03%
<b>Total</b>	<b>978.506.031,33</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	19.242,23

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Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024



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**7. Current Principal Balance**



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

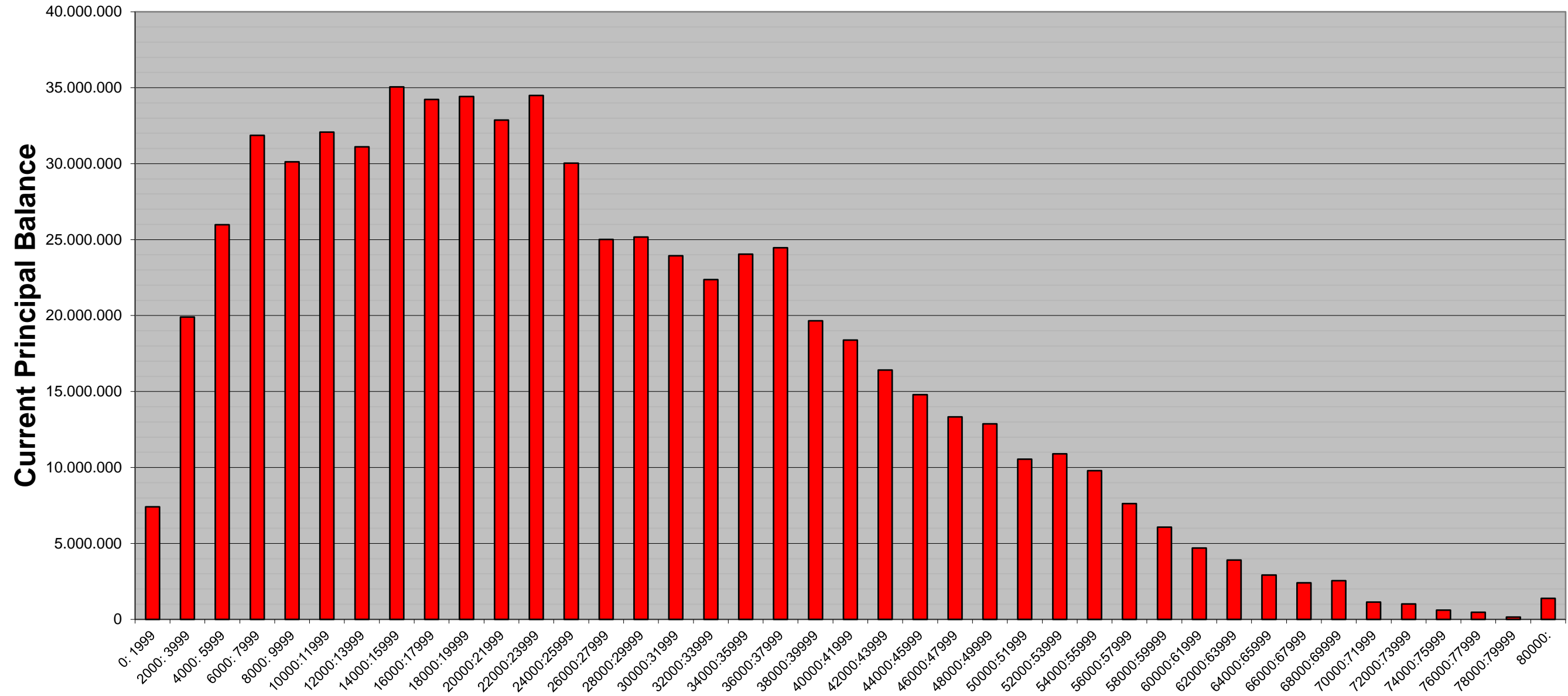
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.406.725,25	1,08%	7.302	14,36%
2000: 3999	19.897.171,97	2,90%	6.696	13,17%
4000: 5999	25.977.767,40	3,79%	5.217	10,26%
6000: 7999	31.871.297,38	4,64%	4.563	8,97%
8000: 9999	30.122.658,85	4,39%	3.368	6,62%
10000:11999	32.085.345,62	4,68%	2.916	5,73%
12000:13999	31.110.183,51	4,53%	2.394	4,71%
14000:15999	35.057.299,43	5,11%	2.344	4,61%
16000:17999	34.235.685,32	4,99%	2.014	3,96%
18000:19999	34.416.463,01	5,02%	1.817	3,57%
20000:21999	32.865.804,32	4,79%	1.562	3,07%
22000:23999	34.491.636,30	5,03%	1.504	2,96%
24000:25999	30.033.885,45	4,38%	1.201	2,36%
26000:27999	25.018.544,68	3,65%	928	1,82%
28000:29999	25.163.374,17	3,67%	868	1,71%
30000:31999	23.943.217,08	3,49%	774	1,52%
32000:33999	22.375.947,24	3,26%	678	1,33%
34000:35999	24.047.051,78	3,50%	687	1,35%
36000:37999	24.470.914,16	3,57%	662	1,30%
38000:39999	19.658.398,31	2,86%	504	0,99%
40000:41999	18.384.982,83	2,68%	449	0,88%
42000:43999	16.422.784,98	2,39%	382	0,75%
44000:45999	14.791.143,35	2,16%	329	0,65%
46000:47999	13.333.784,50	1,94%	284	0,56%
48000:49999	12.868.958,06	1,88%	263	0,52%
50000:51999	10.544.261,15	1,54%	207	0,41%
52000:53999	10.903.052,58	1,59%	206	0,41%
54000:55999	9.797.805,92	1,43%	178	0,35%
56000:57999	7.626.226,94	1,11%	134	0,26%
58000:59999	6.074.033,18	0,89%	103	0,20%
60000:61999	4.701.696,23	0,69%	77	0,15%
62000:63999	3.906.549,45	0,57%	62	0,12%
64000:65999	2.923.183,18	0,43%	45	0,09%
66000:67999	2.409.105,40	0,35%	36	0,07%
68000:69999	2.551.767,12	0,37%	37	0,07%
70000:71999	1.133.375,40	0,17%	16	0,03%
72000:73999	1.021.152,91	0,15%	14	0,03%
74000:75999	601.855,41	0,09%	8	0,02%
76000:77999	463.054,11	0,07%	6	0,01%
78000:79999	159.605,00	0,02%	2	0,00%
80000:	1.378.148,71	0,20%	15	0,03%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	13.494,96

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**7.1 Current PB (Graph)**

Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	24		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024



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**8. Borrower Concentration**



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	108.054,26	0,0157%	1
2	106.330,99	0,0155%	1
3	106.243,77	0,0155%	1
4	105.039,83	0,0153%	1
5	100.341,77	0,0146%	1
6	91.821,30	0,0134%	1
7	91.416,97	0,0133%	1
8	87.421,95	0,0127%	1
9	87.313,09	0,0127%	1
10	84.399,35	0,0123%	1
11	83.059,24	0,0121%	1
12	82.627,25	0,0120%	1
13	82.003,86	0,0119%	1
14	81.526,28	0,0119%	1
15	80.548,80	0,0117%	1
16	79.949,54	0,0117%	1
17	79.655,46	0,0116%	1
18	77.649,32	0,0113%	1
19	77.603,04	0,0113%	1
20	77.601,73	0,0113%	1
21	77.159,52	0,0112%	1
22	76.628,23	0,0112%	1
23	76.412,27	0,0111%	1
24	75.969,69	0,0111%	1
25	75.744,53	0,0110%	1
	<b>2.152.522,04</b>	<b>0,3137%</b>	<b>25</b>

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**9. Geographical Distribution**



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

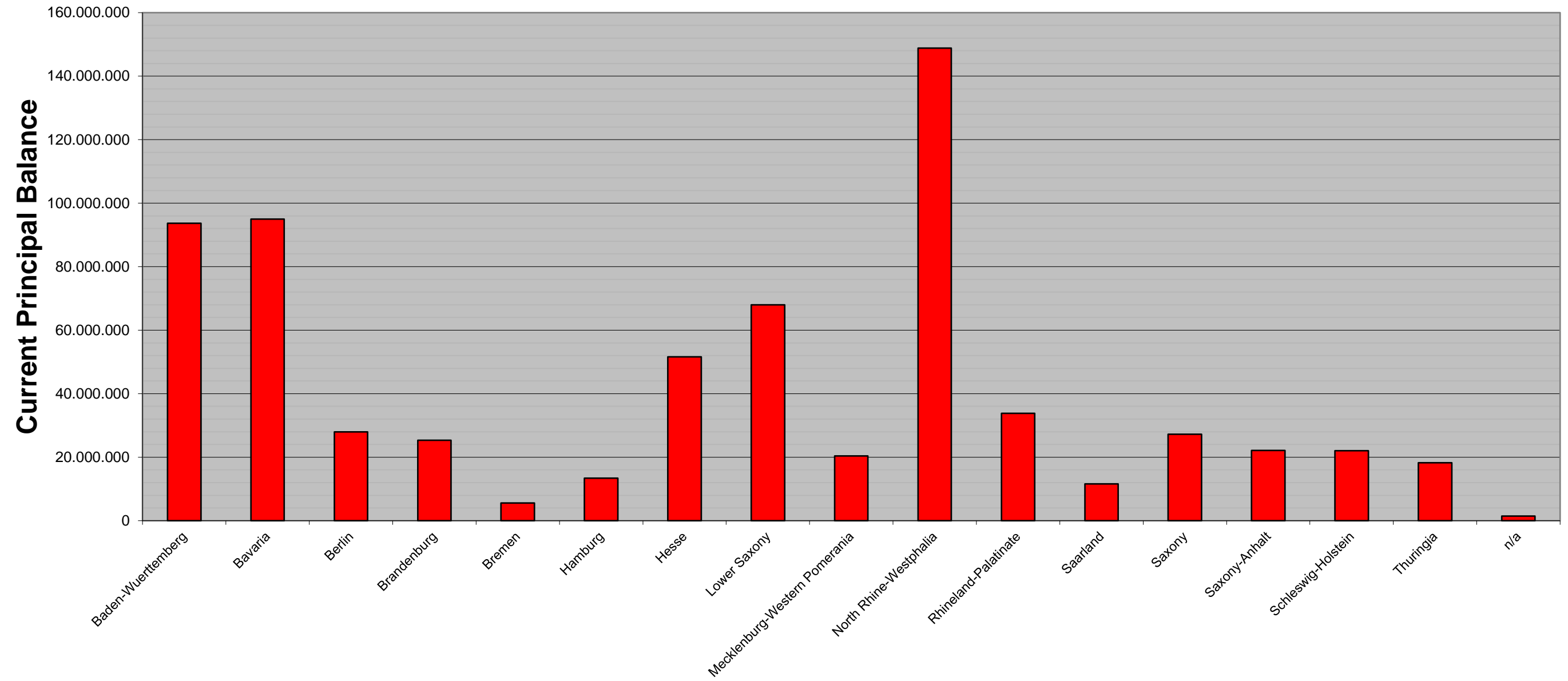
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	93.695.705,53	13,65%	6.411	12,61%
Bavaria	95.002.460,76	13,84%	6.944	13,66%
Berlin	27.983.453,57	4,08%	2.033	4,00%
Brandenburg	25.296.335,91	3,69%	1.933	3,80%
Bremen	5.589.390,80	0,81%	409	0,80%
Hamburg	13.435.147,83	1,96%	993	1,95%
Hesse	51.590.179,86	7,52%	3.649	7,18%
Lower Saxony	67.955.871,66	9,90%	5.106	10,04%
Mecklenburg-Western Pomerania	20.390.807,13	2,97%	1.574	3,10%
North Rhine-Westphalia	148.851.949,90	21,69%	11.030	21,69%
Rhineland-Palatinate	33.834.966,97	4,93%	2.547	5,01%
Saarland	11.549.518,48	1,68%	801	1,58%
Saxony	27.198.169,61	3,96%	2.295	4,51%
Saxony-Anhalt	22.096.053,02	3,22%	1.776	3,49%
Schleswig-Holstein	22.014.408,06	3,21%	1.765	3,47%
Thuringia	18.276.521,51	2,66%	1.501	2,95%
n/a	1.484.957,04	0,22%	85	0,17%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>



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**9.1 Geographical Distribution (Graph)**

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024



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**10. Collateral**



Calculation Date		10.10.2024				
Payment Date		14.10.2024				
Period No		24				
Monthly Period		Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	16.586.272,52	2,42%	596	1,17%
unsecured	669.659.625,12	97,58%	50.256	98,83%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

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Monthly Investor Report**

**11. Insurances**



Calculation Date		10.10.2024				
Payment Date		14.10.2024				
Period No		24				
Monthly Period		Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	293.366.985,31	42,75%	24.126	47,44%
Yes	392.878.912,33	57,25%	26.726	52,56%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**12. Payment Methods**



Calculation Date			10.10.2024			
Payment Date			14.10.2024			
Period No			24			
Monthly Period			Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	660.078.327,52	96,19%	49.003	96,36%
Other	26.167.570,12	3,81%	1.849	3,64%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	171.344.117,83	24,97%	12.826	25,22%
1st of month	514.901.779,81	75,03%	38.026	74,78%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date		10.10.2024			
Payment Date		14.10.2024			
Period No		24			
Monthly Period		Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	56.208,85	0,01%	72	0,14%
1: 1	6.965.571,31	1,02%	1.067	2,10%
2: 2	114.682.202,68	16,71%	9.638	18,95%
3: 3	80.717.500,34	11,76%	6.026	11,85%
4: 4	78.055.109,27	11,37%	5.623	11,06%
5: 5	88.992.504,96	12,97%	5.933	11,67%
6: 6	134.972.608,27	19,67%	8.828	17,36%
7: 7	105.915.766,16	15,43%	7.772	15,28%
8: 8	50.534.635,62	7,36%	3.501	6,88%
9: 9	17.918.184,31	2,61%	1.631	3,21%
10:10	5.289.140,58	0,77%	510	1,00%
11:11	1.469.522,52	0,21%	157	0,31%
12:12	545.327,99	0,08%	68	0,13%
13:	131.614,78	0,02%	26	0,05%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

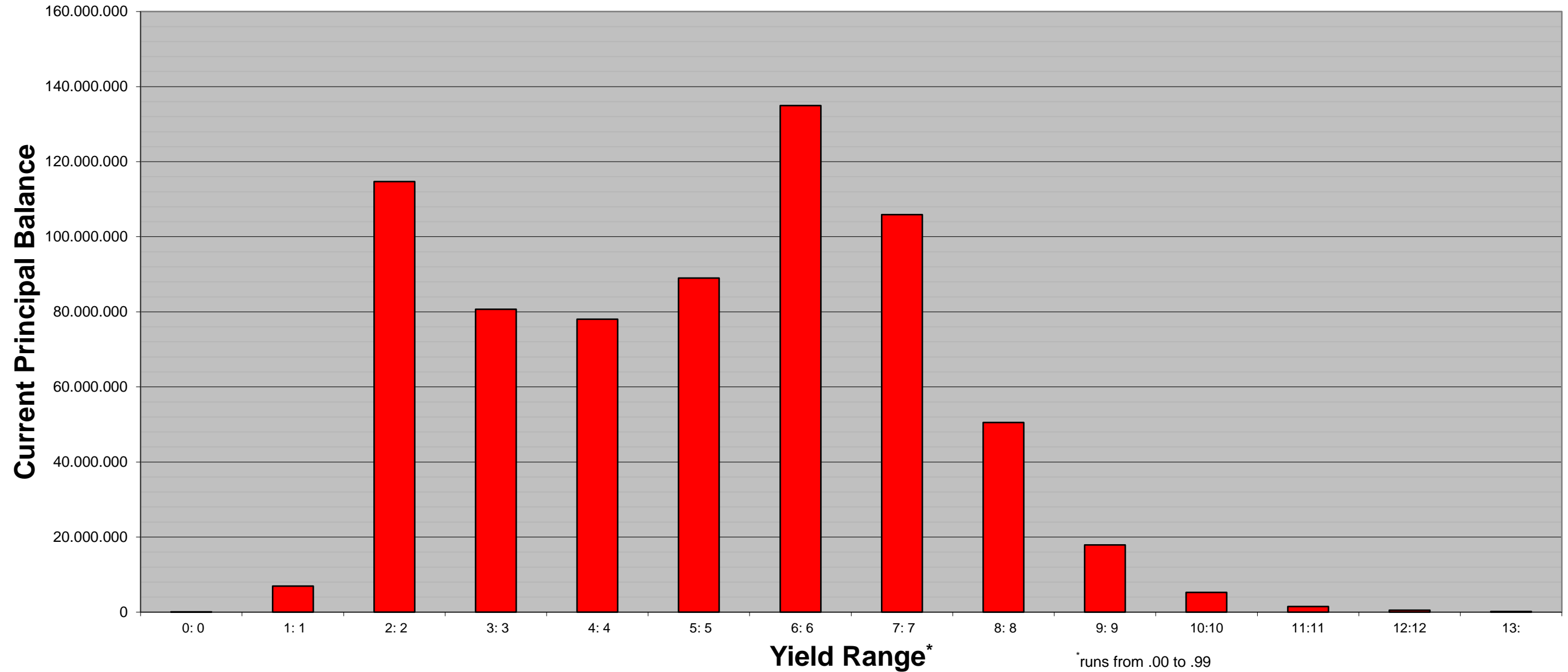
Statistics	in %
WA Interest	5,79%

\* runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



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**14. Seasoning**



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	4.125.629,50	0,60%	345	0,68%
15:17	24.944.869,20	3,63%	1.727	3,40%
18:20	36.775.224,82	5,36%	2.629	5,17%
21:23	31.306.397,98	4,56%	2.289	4,50%
24:26	109.451.475,85	15,95%	8.214	16,15%
27:29	218.407.900,64	31,83%	14.724	28,95%
30:32	151.463.066,54	22,07%	11.006	21,64%
33:35	69.732.898,34	10,16%	6.233	12,26%
36:38	21.850.178,28	3,18%	1.917	3,77%
39:41	8.306.437,67	1,21%	729	1,43%
42:44	5.424.258,56	0,79%	489	0,96%
45:47	2.811.190,06	0,41%	311	0,61%
48:50	1.015.988,61	0,15%	130	0,26%
51:53	142.444,23	0,02%	16	0,03%
54:56	188.671,38	0,03%	32	0,06%
57:59	117.513,63	0,02%	23	0,05%
60:62	53.537,47	0,01%	8	0,02%
63:65	31.525,95	0,00%	6	0,01%
66:68	52.066,51	0,01%	10	0,02%
69:71	14.647,72	0,00%	4	0,01%
72:74	9.074,34	0,00%	3	0,01%
75:77	20.666,73	0,00%	4	0,01%
78:80	0,00	0,00%	0	0,00%
81:	233,63	0,00%	3	0,01%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

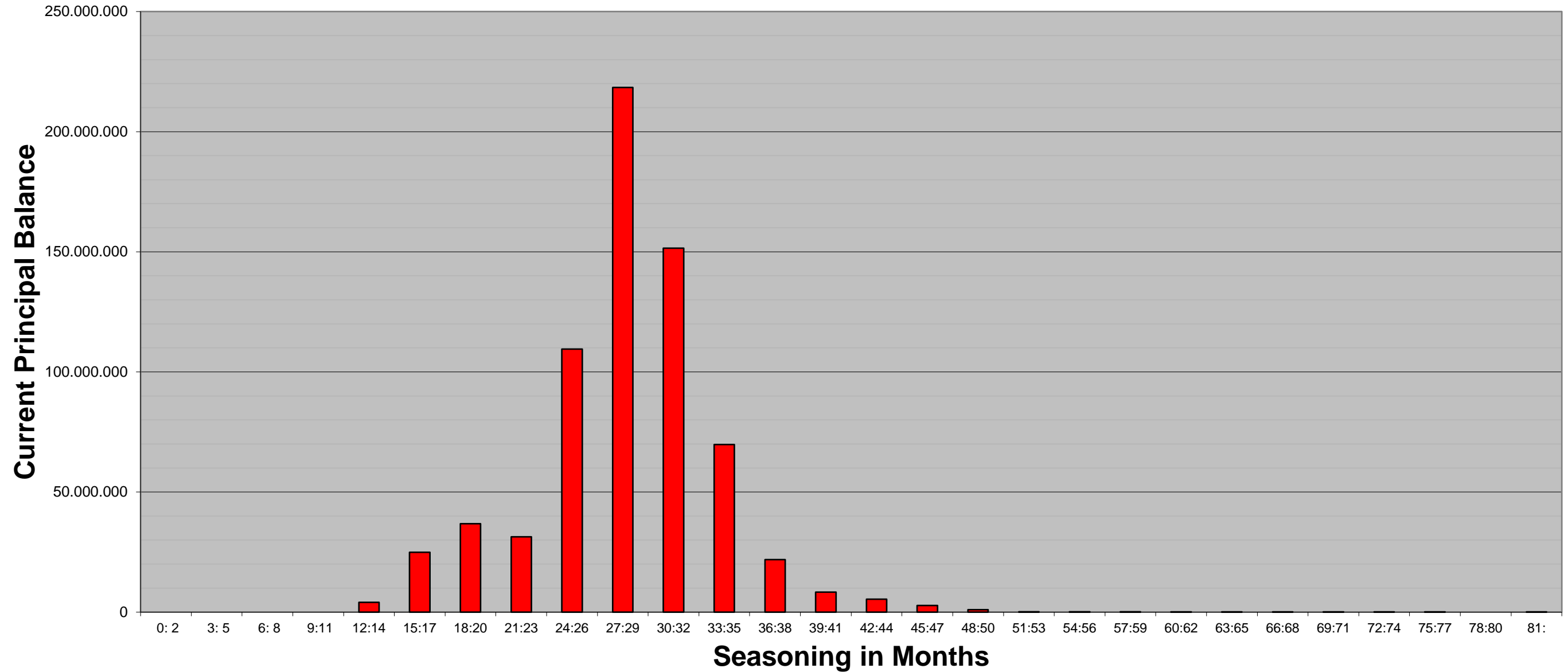
**Statistics**

WA Seasoning	28,25
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	





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**15. Remaining Term**



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	24	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.177.842,62	0,17%	2.055	4,04%
7: 13	3.797.444,13	0,55%	2.142	4,21%
14: 20	8.186.166,59	1,19%	2.634	5,18%
21: 27	12.720.244,81	1,85%	2.905	5,71%
28: 34	19.310.403,05	2,81%	2.965	5,83%
35: 41	19.643.155,15	2,86%	2.336	4,59%
42: 48	28.736.515,14	4,19%	2.825	5,56%
49: 55	49.713.292,36	7,24%	4.027	7,92%
56: 62	89.083.898,85	12,98%	6.371	12,53%
63: 69	211.487.986,76	30,82%	10.745	21,13%
70: 76	176.438.982,71	25,71%	8.705	17,12%
77: 83	60.637.191,66	8,84%	2.951	5,80%
84: 90	5.006.936,61	0,73%	180	0,35%
91: 97	167.938,85	0,02%	5	0,01%
98:	137.898,35	0,02%	6	0,01%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

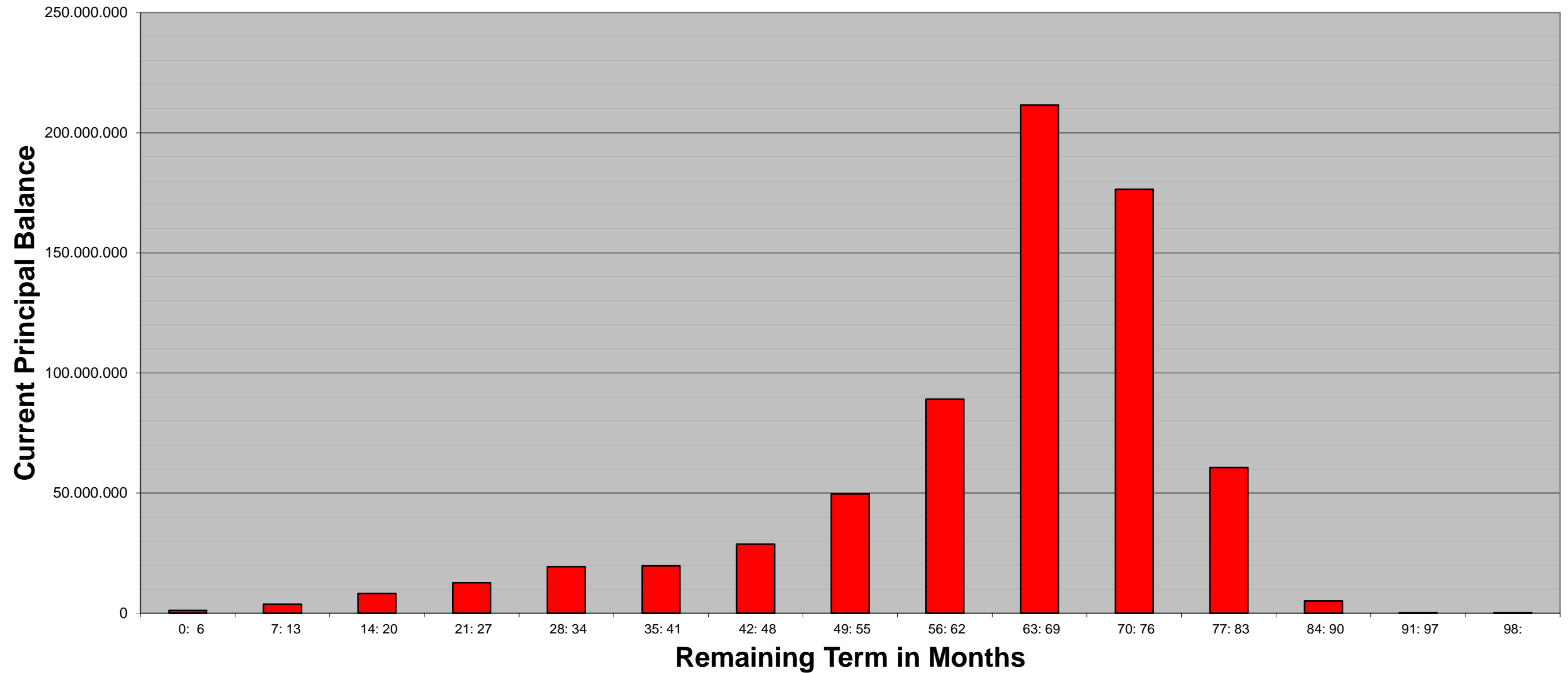
**Statistics**

WA Remaining Term	62,77
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Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



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**16. Original Term**



Calculation Date		10.10.2024			
Payment Date		14.10.2024			
Period No		24			
Monthly Period		Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-3.138,89	0,00%	5	0,01%
14: 20	-314,80	0,00%	69	0,14%
21: 27	266.956,55	0,04%	376	0,74%
28: 34	352.375,63	0,05%	360	0,71%
35: 41	4.848.982,02	0,71%	3.299	6,49%
42: 48	2.408.687,44	0,35%	615	1,21%
49: 55	15.140.248,49	2,21%	4.339	8,53%
56: 62	26.726.574,08	3,89%	4.331	8,52%
63: 69	7.924.320,14	1,15%	822	1,62%
70: 76	33.708.321,18	4,91%	3.420	6,73%
77: 83	12.740.325,57	1,86%	831	1,63%
84: 90	102.624.805,23	14,95%	8.507	16,73%
91: 97	305.000.835,07	44,44%	16.121	31,70%
98:104	159.743.993,97	23,28%	7.273	14,30%
105:111	13.870.469,04	2,02%	448	0,88%
112:	892.456,92	0,13%	36	0,07%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>

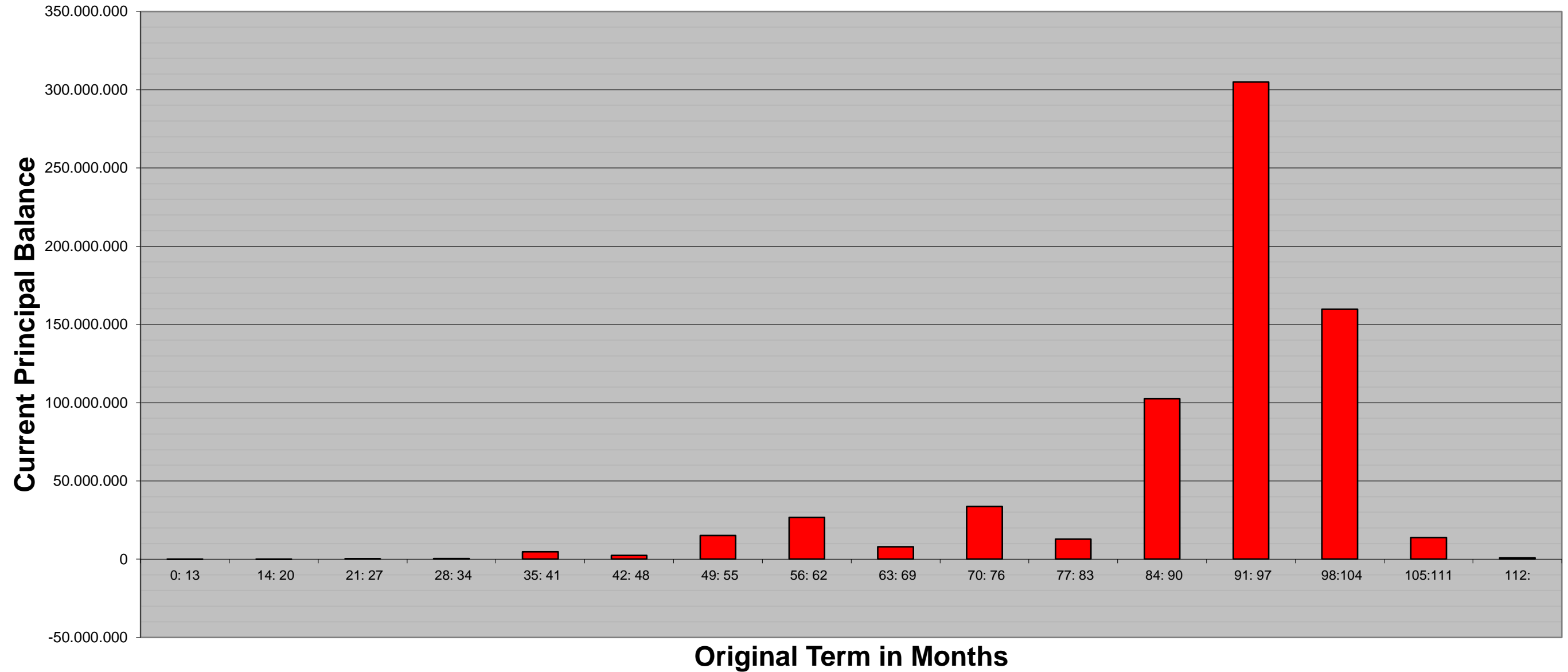
**Statistics**

WA Original Term	91,01
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Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



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**17. Loan Concentration**



Calculation Date			10.10.2024			
Payment Date			14.10.2024			
Period No			24			
Monthly Period			Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	673.194.863,32	98,10%	49.123	96,60%	49.123	98,32%
2: 2	12.746.880,32	1,86%	1.594	3,13%	797	1,60%
3: 3	266.804,10	0,04%	111	0,22%	37	0,07%
4: 4	37.349,90	0,01%	24	0,05%	6	0,01%
5: 5	0,00	0,00%	0	0,00%	0	0,00%
6: 6	0,00	0,00%	0	0,00%	0	0,00%
7: 7	0,00	0,00%	0	0,00%	0	0,00%
<b>Total</b>	<b>686.245.897,64</b>	<b>100,00%</b>	<b>50.852</b>	<b>100,00%</b>	<b>49.963</b>	<b>100,00%</b>

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Monthly Investor Report**

**18. Amortisation Profile**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	686.245.897,64 €	51	166.044.973,59 €
2	675.471.498,81 €	52	156.649.491,03 €
3	664.563.875,73 €	53	147.335.403,83 €
4	653.665.298,56 €	54	138.099.713,35 €
5	642.775.695,94 €	55	128.980.608,50 €
6	631.886.509,97 €	56	120.020.962,97 €
7	621.007.502,56 €	57	111.246.480,64 €
8	610.149.525,21 €	58	102.656.472,69 €
9	599.296.024,99 €	59	94.311.303,92 €
10	588.442.794,64 €	60	86.188.740,20 €
11	577.601.911,19 €	61	78.316.771,69 €
12	566.775.209,19 €	62	70.567.581,26 €
13	555.972.092,29 €	63	62.949.291,60 €
14	545.156.942,54 €	64	55.606.292,24 €
15	534.338.989,89 €	65	48.574.230,09 €
16	523.536.778,52 €	66	41.779.199,23 €
17	512.750.843,81 €	67	35.359.903,05 €
18	501.970.429,78 €	68	29.417.999,59 €
19	491.214.289,62 €	69	24.044.085,65 €
20	480.484.745,75 €	70	19.309.168,49 €
21	469.781.319,49 €	71	15.416.721,30 €
22	459.105.510,24 €	72	12.329.281,72 €
23	448.469.471,00 €	73	10.125.584,53 €
24	437.876.389,13 €	74	8.241.257,04 €
25	427.325.793,64 €	75	6.622.397,80 €
26	416.781.977,79 €	76	5.230.020,59 €
27	406.244.769,85 €	77	4.050.506,58 €
28	395.738.464,66 €	78	3.009.922,85 €
29	385.277.012,26 €	79	2.177.190,14 €
30	374.828.475,88 €	80	1.529.599,42 €
31	364.432.859,57 €	81	1.035.481,46 €
32	354.091.664,30 €	82	663.061,35 €
33	343.792.326,89 €	83	401.406,70 €
34	333.532.604,07 €	84	262.758,56 €
35	323.327.692,83 €	85	182.022,53 €
36	313.188.227,63 €	86	126.094,35 €
37	303.123.577,82 €	87	90.197,78 €
38	293.070.348,08 €	88	64.675,94 €
39	283.033.658,13 €	89	49.672,66 €
40	273.029.425,40 €	90	38.136,01 €
41	263.050.572,92 €	91	33.174,41 €
42	253.106.037,75 €	92	29.254,53 €
43	243.201.426,09 €	93	26.244,41 €
44	233.357.423,41 €	94	23.217,45 €
45	223.560.787,22 €	95	20.782,59 €
46	213.826.837,28 €	96	19.114,45 €
47	204.159.476,48 €	97	17.507,18 €
48	194.568.566,11 €	98	15.891,07 €
49	185.037.870,14 €	99	14.266,06 €
50	175.522.415,39 €	100	13.002,35 €

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**19. Priority of Payments + Transaction Costs**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct. 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

**Pre-Enforcement Available Interest Amount**

Interest Collections	+ 3.248.987,90 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries received by the Seller	+ 168.408,80 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ - €
Amounts standing to the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Liquidity Reserve Account	+ 12.674.800,20 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 699.817,21 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 16.792.014,11 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+ 19.495.161,29 €
other principal amount paid by the Seller to the Issuer	+ 0,00 €
Final Repurchase Price	+ 0,00 €
Amounts standing to the credit of the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Set-Off Reserve Account	+ 0,00 €
Purchase Shortfall Amount	+ 17,68 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ 0,00 €
Principal Deficiency Sub-Ledger	+ 1.289.447,31 €
Rounding Differences from previous period	+ 0,00 €
Available Principal Amount	= 20.784.626,28 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	16.792.014,11 €
Senior Expenses and Taxes	- 26.648,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.705.611,60 €
Interest on Class B (If Most Senior Note or Class B PDL < 100%)	- 148.469,20 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 215.589,00 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 194.976,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 332.050,80 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 243.222,20 €
Liquidity Reserve Amount Replenishment (Part I)	- 12.636.000,00 €
Crediting the PDLs until cleared	- 1.289.447,31 €
Liquidity Reserve Amount Replenishment (Part II)	- - €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	- 20.784.626,28 €
Senior Expense Deficit	- 0,00 €
Net Note Available Principal Proceeds	= 20.784.626,28 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 20.784.556,80 €
Full Redemption Class B - G ( after Regulatory Change Event)	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class B	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class C	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class D	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class E	- 0,00 €
Redemption Class F Notes	- 0,00 €
Mezzanine Loan Principal	- 0,00 €
Redemption Class G Notes	- 0,00 €
Transaction Account Remaining Amount	= 0,00 €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	26.648,00 €								
Interest accrued for the Period	11.999.469,53 €	1.705.611,60 €	148.469,20 €	215.589,00 €	194.976,00 €	332.050,80 €	243.222,20 €	9.013.292,40 €	146.258,33 €
Cumulative Interest accrued	201.025.030,88 €	53.854.416,00 €	4.793.624,00 €	7.003.766,00 €	6.381.308,00 €	10.950.623,10 €	6.253.616,20 €	110.845.915,60 €	941.761,98 €
Interest Payments	2.839.918,80 €	1.705.611,60 €	148.469,20 €	215.589,00 €	194.976,00 €	332.050,80 €	243.222,20 €	- €	- €
Cumulative Interest Payments	89.237.353,30 €	53.854.416,00 €	4.793.624,00 €	7.003.766,00 €	6.381.308,00 €	10.950.623,10 €	6.253.616,20 €	- €	- €
Unpaid Interest for the Period	9.159.550,73 €	- €	- €	- €	- €	- €	- €	9.013.292,40 €	146.258,33 €
Cumulative Unpaid Interest	111.787.677,58 €	- €	- €	- €	- €	- €	- €	110.845.915,60 €	941.761,98 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

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Monthly Investor Report**

**20. Retention**



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			24		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 33.819.848,55 €



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**21. Counterparties**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**UniCredit Bank AG**  
Arabellastraße 12  
81925 Munich  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**Banco Santander S.A.**  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Spain

**Data Trustee:**

**Oversea FS B.V.**  
Museumlaan 23581 HK, Utrecht  
3581 HK Utrecht  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Principe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A-	F2	STABLE	A2	P-1	POS	performing
	A-	F1	POS	A1	P-1	NEG	performing
	BBB+	F2	STABLE	A2	P-1	STABLE	performing
	-	-	-	-	-	-	performing
	AA	F1+	STABLE	-	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	A-	F2	STABLE	A2	P-1	POS	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2024, data source: Bloomberg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**22. Issuer Information**



Calculation Date		10.10.2024				
Payment Date		14.10.2024				
Period No		24				
Monthly Period		Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

**Deal Name:** SC Germany Consumer 2022-1

**Issuer:** SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:** 549300I0DV9V1WKUO071

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de

**SPV-Administrator:** Circumference FS (Luxembourg) S.A.  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**23. Swap Counterparty Data**



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A.  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		A(dcr)	F2	STABLE	A3(cr)	P-1	POS	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
 Notional Amount 683.711.997,04 €  
 Fixed Rate 2,1200%  
 Floating Rate (Euribor) 3,4360%  
 Net Swap Payments - 699.817,21 €  
 Notional Amount next period 662.927.440,24 €

**Swap Counterparty Details**

Banco Santander, S.A.  
 Ciudad Grupo Santander  
 Avenida de Cantabria s/n  
 Edificio Encinar  
 28660, Boadilla del Monte  
 Madrid  
 Spain  
 Phone +34 912 89 23 58  
 Email: irswapscommod\_doc@gruposantander.com

**Counterparty Replacement**

Old Counterparty Banco Santander S.A.  
 Current Counterparty Banco Santander S.A.

**Swap Collateral**

Begining of Period - €  
 Cash Outflow - €  
 Cash Inflow - €  
 End of Period - €

Ratings as of 30.09.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

# SC Germany Consumer 2022-1 Monthly Investor Report

## 24. Santander Consumer Bank



### Contact Details

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	24				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.09.2024, data source: Bloomberg

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**25. Glossary**



Calculation Date		10.10.2024				
Payment Date		14.10.2024				
Period No		24				
Monthly Period		Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits