

SC Germany Consumer 2022-1 Monthly Investor Report



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**ABS Issuer
of the Year**

Santander Germany

WINNER

 2022
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ABS Issuer of the Year
Santander Consumer Bank AG

WINNER

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ABS ISSUER OF THE YEAR

WINNER

SC Germany Consumer 2022-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from Dec 2024	to	14.01.2025	=	29 days
Collection Period	from 01.12.2024	to	31.12.2024		

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1. Portfolio Information



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	27			
Monthly Period	Jan 2025			
Interest Period from	16.12.2024	to	14.01.2025	= 29 days
Collection Period from	01.12.2024	to	31.12.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	48.761	643.878.808,33 €	663.524.217,89 €
Scheduled Principal Payments		10.824.002,31 €	11.095.809,89 €
Prepayment Principal		4.234.187,78 €	6.434.692,96 €
Total Principal Collections		15.058.190,09 €	17.530.502,85 €
Total Interest Collections		2.945.405,31 €	3.036.835,34 €
Defaults		1.838.786,74 €	2.114.906,71 €
Replenishment Amount		- €	- €
End of Period		626.981.831,50 €	643.878.808,33 €
Purchase Shortfall Amount		44,40 €	46,65 €
Total Assets (End of Period)	47.919	626.981.875,90 €	643.878.854,98 €
Current Prepayment Rate (annualised)		7,6%	
Current Poolfactor		63,4%	

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1.1 Portfolio Information per period



Calculation Date	10.01.2025		
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Period No	27		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
16	921.970.706,57 €	13.481.764,40 €	15.831.286,42 €	29.313.050,82 €	18,77%
17	890.117.850,69 €	12.996.695,21 €	12.787.144,97 €	25.783.840,18 €	15,94%
18	861.730.634,77 €	13.076.882,81 €	11.073.015,12 €	24.149.897,93 €	14,38%
19	835.033.301,62 €	12.399.426,81 €	11.845.408,98 €	24.244.835,79 €	15,76%
20	808.209.422,55 €	12.178.434,68 €	10.913.314,14 €	23.091.748,82 €	15,05%
21	782.196.586,96 €	12.151.252,31 €	10.400.103,58 €	22.551.355,89 €	14,84%
22	757.456.618,62 €	11.862.521,13 €	11.399.724,40 €	23.262.245,53 €	16,64%
23	731.399.238,96 €	11.731.053,27 €	9.605.072,52 €	21.336.125,79 €	14,67%
24	707.906.332,38 €	11.354.152,69 €	8.141.008,60 €	19.495.161,29 €	12,96%
25	686.245.897,64 €	11.574.922,92 €	9.370.823,74 €	20.945.746,66 €	15,21%
26	663.524.217,89 €	11.095.809,89 €	6.434.692,96 €	17.530.502,85 €	11,04%
27	643.878.808,33 €	10.824.002,31 €	4.234.187,78 €	15.058.190,09 €	7,61%
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2. Reserve Accounts



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period from	16.12.2024	to 14.01.2025 = 29 days
Collection Period from	01.12.2024	to 31.12.2024

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	1,9%	12.670.366,42 €	
Cash Outflow		12.670.366,42 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		12.636.000,00 €	
End of Period	2,0%	12.636.000,00 €	
Required Liquidity Reserve Amount	2,2%	13.697.119,75 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



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Delinquency Data and Ratios

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
16	921.970.706,57 €	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	98,29%	0,34%	0,43%	0,42%	0,52%
17	890.117.850,69 €	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	98,22%	0,14%	0,46%	0,39%	0,80%
18	861.730.634,77 €	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	98,15%	0,45%	0,50%	0,15%	0,75%
19	835.033.301,62 €	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	98,02%	0,47%	0,48%	0,42%	0,61%
20	808.209.422,55 €	3.499.175,30 €	1.293.454,40 €	5.482.911,96 €	4.674.976,26 €	98,15%	0,43%	0,16%	0,68%	0,58%
21	782.196.586,96 €	801.151,12 €	3.187.482,48 €	3.171.427,94 €	5.867.506,49 €	98,33%	0,10%	0,41%	0,41%	0,75%
22	757.456.618,62 €	3.983.534,98 €	3.944.100,01 €	2.703.830,75 €	4.044.073,38 €	98,06%	0,53%	0,52%	0,36%	0,53%
23	731.399.238,96 €	1.386.139,24 €	3.071.441,39 €	3.509.600,48 €	4.911.018,44 €	98,24%	0,19%	0,42%	0,48%	0,67%
24	707.906.332,38 €	3.944.594,97 €	1.505.322,97 €	3.326.455,77 €	5.508.688,61 €	97,98%	0,56%	0,21%	0,47%	0,78%
25	686.245.897,64 €	3.390.577,89 €	1.391.601,05 €	3.918.207,71 €	5.636.807,70 €	97,91%	0,49%	0,20%	0,57%	0,82%
26	663.524.217,89 €	1.466.150,53 €	3.395.973,02 €	3.296.654,39 €	5.973.633,95 €	97,87%	0,22%	0,51%	0,50%	0,90%
27	643.878.808,33 €	3.107.631,11 €	3.639.798,12 €	3.069.164,05 €	3.968.949,41 €	97,86%	0,48%	0,57%	0,48%	0,62%
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3.2 Default Data



Calculation Date	10.01.2025	
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Monthly Period	Jan 2025	
Interest Period from	16.12.2024	to 14.01.2025 = 29 days
Collection Period from	01.12.2024	to 31.12.2024

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.838.786,74 €	
Current Period Recoveries	250.063,51 €	
Current Period Net Default	1.588.723,23 €	
New Number of Defaulted Contracts		120
Cumulative Default		
Cumulative Gross Default	52.595.292,04 €	
Cumulative Recoveries	2.000.631,43 €	
Cumulative Net Losses	50.594.660,61 €	
Total Number of Defaulted Contracts		3.178

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	12.458.666,42 €	
Class G Amount debited to the PDL	1.838.786,74 €	
Class G Amount credited to the PDL	1.151.354,86 €	
Class G PDL EoP	13.146.098,30 €	

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3.3 Defaults & Recoveries per period



Calculation Date	10.01.2025	
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Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % * **0,25%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,87 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.995,49 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.047	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
20	2.203	2.921.086,77 €	37.559.864,68 €	1.356.346.723,37 €	2,77%	126.049,62 €	854.363,27 €	36.705.501,41 €	2,71%	0,33%
21	2.351	2.188.612,45 €	39.748.477,13 €	1.356.346.723,37 €	2,93%	124.758,21 €	979.121,48 €	38.769.355,65 €	2,86%	0,26%
22	2.514	2.795.134,13 €	42.543.611,26 €	1.356.346.723,37 €	3,14%	174.170,57 €	1.153.292,05 €	41.390.319,21 €	3,05%	0,34%
23	2.648	2.156.780,79 €	44.700.392,05 €	1.356.346.723,37 €	3,30%	140.516,25 €	1.293.808,30 €	43.406.583,75 €	3,20%	0,27%
24	2.767	2.165.273,45 €	46.865.665,50 €	1.356.346.723,37 €	3,46%	168.408,80 €	1.462.217,10 €	45.403.448,40 €	3,35%	0,27%
25	2.914	1.775.933,09 €	48.641.598,59 €	1.356.346.723,37 €	3,59%	161.828,49 €	1.624.045,59 €	47.017.553,00 €	3,47%	0,23%
26	3.058	2.114.906,71 €	50.756.505,30 €	1.356.346.723,37 €	3,74%	126.522,33 €	1.750.567,92 €	49.005.937,38 €	3,61%	0,29%
27	3.178	1.838.786,74 €	52.595.292,04 €	1.356.346.723,37 €	3,88%	250.063,51 €	2.000.631,43 €	50.594.660,61 €	3,73%	0,24%
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* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

**SC Germany Consumer 2022-1
Monthly Investor Report**

4. Concentration Limits



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	27			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

	Current Transaction Status			Amortising
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
Termination/Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				
Cumulative Net Loss Ratio		Maximum-Trigger	30.09.2024	
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%	3,35%	yes
- current Value			31.12.2024	
			3,73%	
Debit balance PDL		20.000.000,00 €	13.146.098,30 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		62,70%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,25%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Servicer Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
Purchase Shortfall Event				
Termination Event or Servicer Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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Monthly Investor Report**

Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period from	16.12.2024	to	14.01.2025	=	29 days
Collection Period from	01.12.2024	to	31.12.2024		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf)/Aaa (sf)	AA- (sf)/Aaa (sf)	A (sf)/Aa3 (sf)	BBB (sf)/Baa3 (sf)	BB (sf)/Ba3 (sf)	CCC (sf)/Caa1 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	650.596.352,24 €	469.085.828,40 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	16.209.547,20 €							
Redemption per Class		16.209.547,20 €	- €	- €	- €	- €	- €	- €
Redemption per Note		2.144,12 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	634.386.805,04 €	452.876.281,20 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		71,4%	4,9%	6,1%	4,4%	5,6%	3,2%	4,4%
Current Pool Factor	0,63	0,60	0,70	0,70	0,70	0,70	0,78	1,00
2. Payments to Investors per Note								
	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,902%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		62.048,39 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		2.144,12 €	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		59.904,27 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	1.361.102,40 €	- 140.496,40 €	- 206.695,50 €	- 189.872,00 €	- 328.521,60 €	- 243.193,60 €	- 10.168.200,00 €
Interest Payment		1.361.102,40 €	140.496,40 €	206.695,50 €	189.872,00 €	328.521,60 €	243.193,60 €	- €
Interest Payment per Note		180,04 €	319,31 €	375,81 €	474,68 €	644,16 €	935,36 €	- €
3. Credit Enhancements								
		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		29,8%	24,9%	18,7%	14,2%	8,5%	5,3%	0,8%

* Last rating action as of 12.12.2024

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6. Original Principal Balance



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

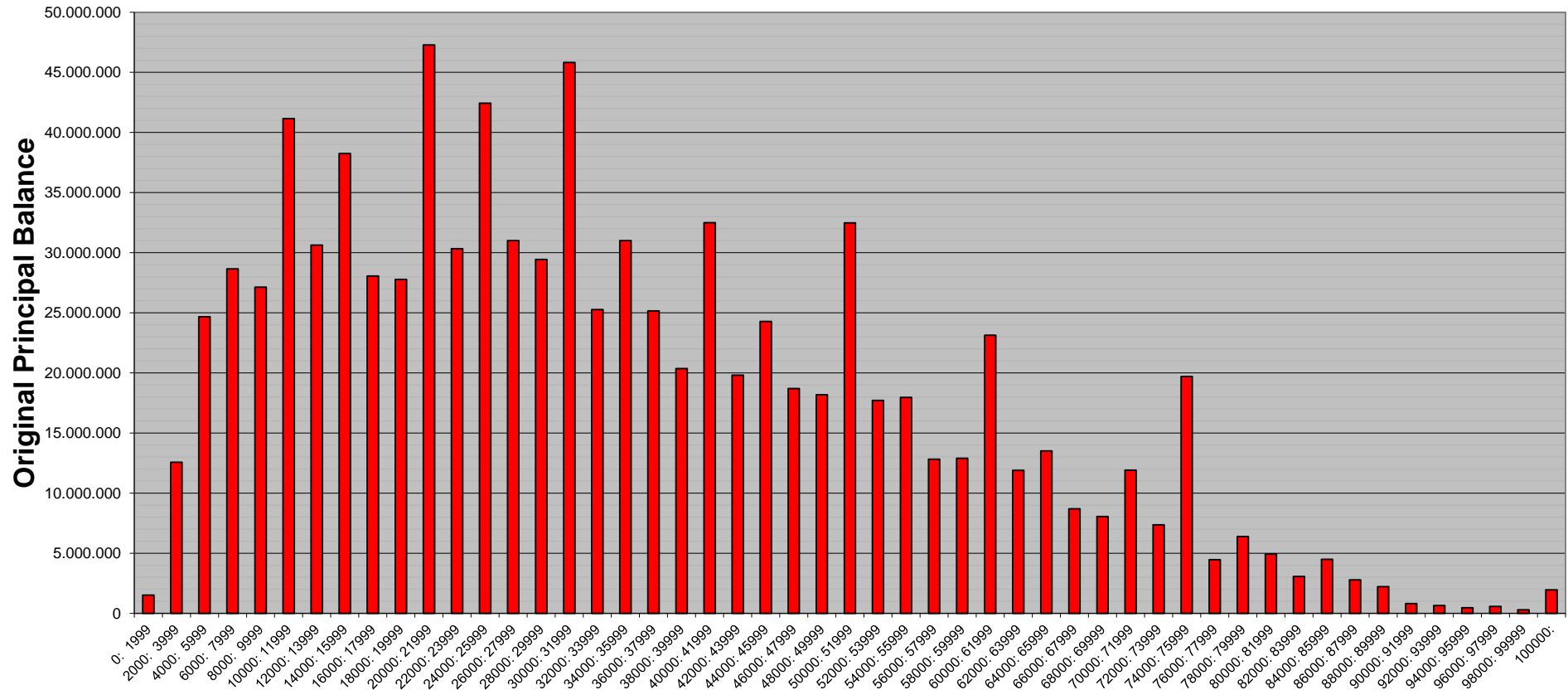
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.517.867,36	0,16%	1.149	2,40%
2000: 3999	12.566.623,97	1,35%	4.389	9,16%
4000: 5999	24.671.004,76	2,64%	5.051	10,54%
6000: 7999	28.658.101,43	3,07%	4.163	8,69%
8000: 9999	27.138.898,54	2,91%	3.080	6,43%
10000: 11999	41.148.311,26	4,41%	3.878	8,09%
12000: 13999	30.628.586,76	3,28%	2.391	4,99%
14000: 15999	38.253.269,58	4,10%	2.552	5,33%
16000: 17999	28.065.297,88	3,01%	1.661	3,47%
18000: 19999	27.774.437,78	2,98%	1.474	3,08%
20000: 21999	47.284.288,96	5,07%	2.294	4,79%
22000: 23999	30.329.663,75	3,25%	1.326	2,77%
24000: 25999	42.439.235,83	4,55%	1.703	3,55%
26000: 27999	31.011.734,29	3,32%	1.156	2,41%
28000: 29999	29.432.839,80	3,15%	1.018	2,12%
30000: 31999	45.828.776,38	4,91%	1.496	3,12%
32000: 33999	25.272.077,23	2,71%	770	1,61%
34000: 35999	31.000.161,07	3,32%	888	1,85%
36000: 37999	25.162.697,64	2,70%	682	1,42%
38000: 39999	20.356.324,96	2,18%	523	1,09%
40000: 41999	32.489.222,55	3,48%	799	1,67%
42000: 43999	19.806.953,49	2,12%	462	0,96%
44000: 45999	24.277.751,18	2,60%	540	1,13%
46000: 47999	18.695.310,18	2,00%	398	0,83%
48000: 49999	18.182.452,54	1,95%	372	0,78%
50000: 51999	32.478.958,73	3,48%	645	1,35%
52000: 53999	17.711.482,06	1,90%	335	0,70%
54000: 55999	17.968.515,66	1,93%	327	0,68%
56000: 57999	12.820.800,17	1,37%	225	0,47%
58000: 59999	12.896.239,65	1,38%	219	0,46%
60000: 61999	23.135.940,56	2,48%	383	0,80%
62000: 63999	11.901.553,64	1,28%	189	0,39%
64000: 65999	13.501.976,70	1,45%	208	0,43%
66000: 67999	8.702.402,91	0,93%	130	0,27%
68000: 69999	8.058.886,67	0,86%	117	0,24%
70000: 71999	11.908.408,45	1,28%	169	0,35%
72000: 73999	7.360.922,07	0,79%	101	0,21%
74000: 75999	19.710.030,39	2,11%	263	0,55%
76000: 77999	4.463.586,42	0,48%	58	0,12%
78000: 79999	6.392.665,28	0,68%	81	0,17%
80000: 81999	4.927.122,03	0,53%	61	0,13%
82000: 83999	3.071.515,06	0,33%	37	0,08%
84000: 85999	4.501.652,84	0,48%	53	0,11%
86000: 87999	2.785.313,12	0,30%	32	0,07%
88000: 89999	2.222.538,65	0,24%	25	0,05%
90000: 91999	815.162,87	0,09%	9	0,02%
92000: 93999	650.577,42	0,07%	7	0,01%
94000: 95999	472.719,94	0,05%	5	0,01%
96000: 97999	581.188,20	0,06%	6	0,01%
98000: 99999	295.906,86	0,03%	3	0,01%
100000:	1.951.310,90	0,21%	16	0,03%
Total	933.279.266,42	100,00%	47.919	100,00%

Statistics in EUR	
Average Amount	19.476,18

**SC Germany Consumer 2022-1
Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	



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Monthly Investor Report**

7. Current Principal Balance



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	27			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

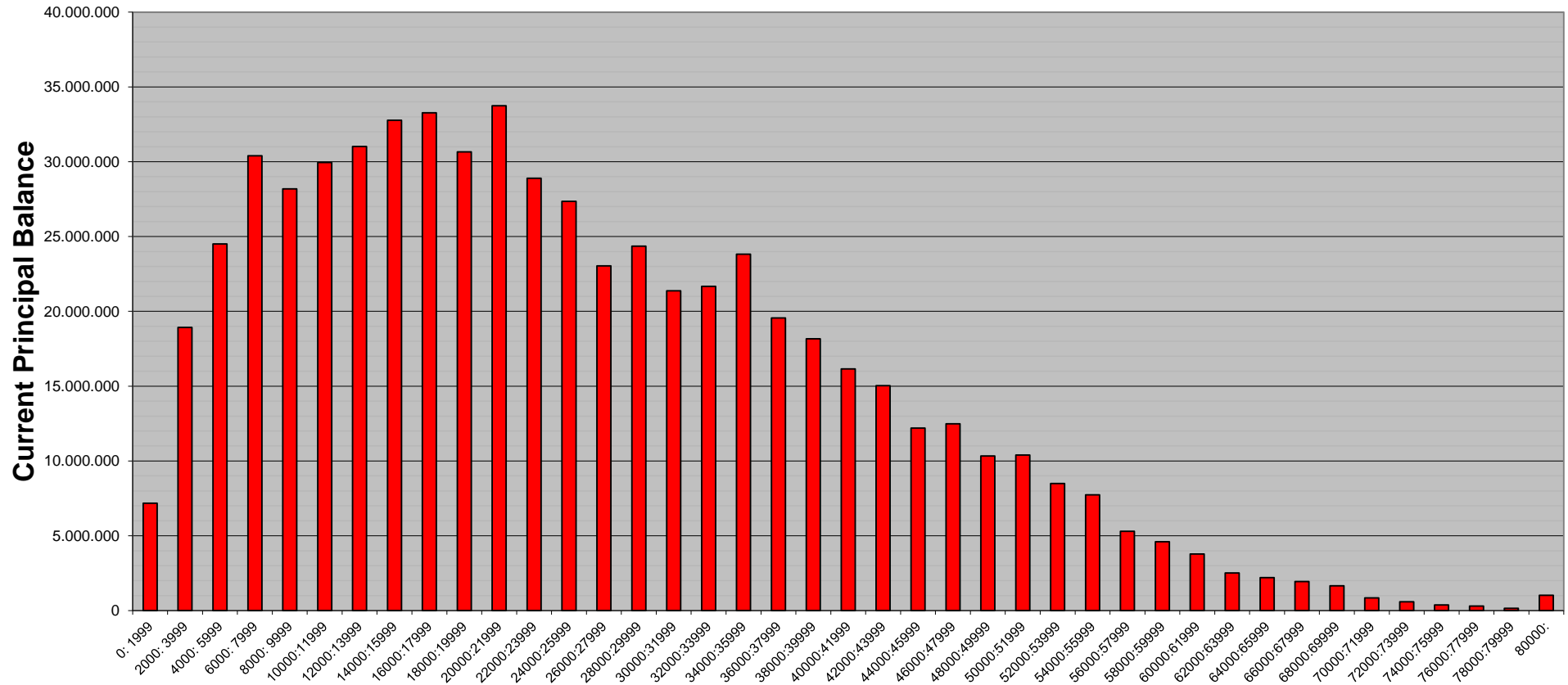
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.178.317,10	1,14%	7.138	14,90%
2000: 3999	18.929.890,74	3,02%	6.372	13,30%
4000: 5999	24.506.435,64	3,91%	4.929	10,29%
6000: 7999	30.397.537,12	4,85%	4.372	9,12%
8000: 9999	28.189.140,91	4,50%	3.147	6,57%
10000:11999	29.954.455,48	4,78%	2.731	5,70%
12000:13999	31.016.469,35	4,95%	2.388	4,98%
14000:15999	32.777.268,14	5,23%	2.192	4,57%
16000:17999	33.274.916,06	5,31%	1.956	4,08%
18000:19999	30.663.538,27	4,89%	1.618	3,38%
20000:21999	33.744.358,64	5,38%	1.606	3,35%
22000:23999	28.887.751,16	4,61%	1.258	2,63%
24000:25999	27.346.497,00	4,36%	1.096	2,29%
26000:27999	23.042.033,27	3,68%	854	1,78%
28000:29999	24.353.582,75	3,88%	841	1,76%
30000:31999	21.377.364,38	3,41%	689	1,44%
32000:33999	21.667.204,21	3,46%	657	1,37%
34000:35999	23.825.949,86	3,80%	681	1,42%
36000:37999	19.558.340,23	3,12%	529	1,10%
38000:39999	18.162.840,55	2,90%	466	0,97%
40000:41999	16.153.233,29	2,58%	394	0,82%
42000:43999	15.038.597,41	2,40%	350	0,73%
44000:45999	12.193.844,70	1,94%	271	0,57%
46000:47999	12.485.728,04	1,99%	266	0,56%
48000:49999	10.330.235,90	1,65%	211	0,44%
50000:51999	10.400.189,04	1,66%	204	0,43%
52000:53999	8.490.820,10	1,35%	160	0,33%
54000:55999	7.741.957,68	1,23%	141	0,29%
56000:57999	5.295.714,14	0,84%	93	0,19%
58000:59999	4.605.449,98	0,73%	78	0,16%
60000:61999	3.782.314,28	0,60%	62	0,13%
62000:63999	2.515.961,66	0,40%	40	0,08%
64000:65999	2.205.858,06	0,35%	34	0,07%
66000:67999	1.939.469,54	0,31%	29	0,06%
68000:69999	1.652.455,79	0,26%	24	0,05%
70000:71999	853.377,71	0,14%	12	0,03%
72000:73999	585.299,88	0,09%	8	0,02%
74000:75999	374.115,14	0,06%	5	0,01%
76000:77999	306.800,65	0,05%	4	0,01%
78000:79999	158.269,89	0,03%	2	0,00%
80000:	1.018.247,76	0,16%	11	0,02%
Total	626.981.831,50	100,00%	47.919	100,00%

Statistics	in EUR
Average Amount	13.084,20

**SC Germany Consumer 2022-1
Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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8. Borrower Concentration



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	27			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	106.520,16	0,0170%	1
2	102.409,98	0,0163%	1
3	101.886,17	0,0163%	1
4	101.271,35	0,0162%	1
5	96.300,88	0,0154%	1
6	88.315,11	0,0141%	1
7	88.238,01	0,0141%	1
8	85.784,13	0,0137%	1
9	83.640,34	0,0133%	1
10	82.000,63	0,0131%	1
11	81.881,00	0,0131%	1
12	79.376,80	0,0127%	1
13	78.893,09	0,0126%	1
14	76.904,33	0,0123%	1
15	76.814,67	0,0123%	1
16	76.728,30	0,0122%	1
17	76.353,35	0,0122%	1
18	75.348,77	0,0120%	1
19	74.864,54	0,0119%	1
20	74.841,09	0,0119%	1
21	74.755,41	0,0119%	1
22	74.305,33	0,0119%	1
23	73.745,76	0,0118%	1
24	73.622,96	0,0117%	1
25	73.609,58	0,0117%	1
	2.078.411,74	0,3315%	25

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9. Geographical Distribution



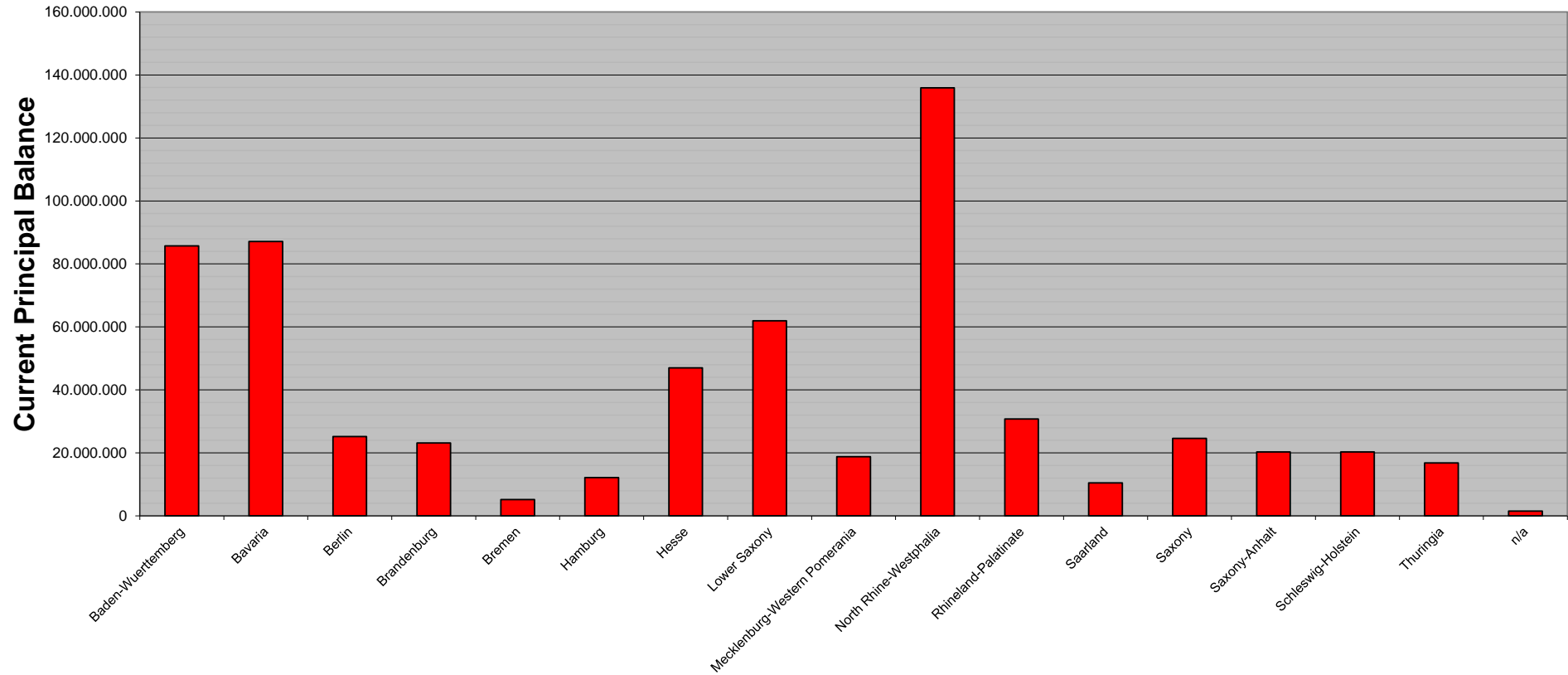
Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			27		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	85.751.716,99	13,68%	6.039	12,60%
Bavaria	87.132.024,68	13,90%	6.571	13,71%
Berlin	25.209.431,45	4,02%	1.884	3,93%
Brandenburg	23.134.808,53	3,69%	1.839	3,84%
Bremen	5.157.785,50	0,82%	391	0,82%
Hamburg	12.187.236,53	1,94%	926	1,93%
Hesse	46.995.267,04	7,50%	3.457	7,21%
Lower Saxony	61.928.896,20	9,88%	4.803	10,02%
Mecklenburg-Western Pomerania	18.809.015,32	3,00%	1.488	3,11%
North Rhine-Westphalia	135.885.827,90	21,67%	10.364	21,63%
Rhineland-Palatinate	30.765.046,51	4,91%	2.376	4,96%
Saarland	10.502.137,84	1,68%	757	1,58%
Saxony	24.586.171,15	3,92%	2.148	4,48%
Saxony-Anhalt	20.307.007,65	3,24%	1.689	3,52%
Schleswig-Holstein	20.282.433,12	3,23%	1.680	3,51%
Thuringia	16.812.520,65	2,68%	1.416	2,95%
n/a	1.534.504,44	0,24%	91	0,19%
Total	626.981.831,50	100,00%	47.919	100,00%

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Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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10. Collateral



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			27		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	14.987.205,22	2,39%	561	1,17%
unsecured	611.994.626,28	97,61%	47.358	98,83%
Total	626.981.831,50	100,00%	47.919	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

11. Insurances



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			27		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	269.890.572,42	43,05%	22.773	47,52%
Yes	357.091.259,08	56,95%	25.146	52,48%
Total	626.981.831,50	100,00%	47.919	100,00%

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Monthly Investor Report**

12. Payment Methods



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			27		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	601.559.545,53	95,95%	46.132	96,27%
Other	25.422.285,97	4,05%	1.787	3,73%
Total	626.981.831,50	100,00%	47.919	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	157.528.188,31	25,12%	12.115	25,28%
1st of month	469.453.643,19	74,88%	35.804	74,72%
Total	626.981.831,50	100,00%	47.919	100,00%

**SC Germany Consumer 2022-1
Monthly Investor Report**

13. Effective Interest Rate



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	57.040,13	0,01%	98	0,20%
1: 1	6.408.245,03	1,02%	974	2,03%
2: 2	105.854.780,46	16,88%	9.006	18,79%
3: 3	74.150.995,59	11,83%	5.746	11,99%
4: 4	71.688.766,93	11,43%	5.374	11,21%
5: 5	82.110.233,46	13,10%	5.648	11,79%
6: 6	122.348.354,59	19,51%	8.364	17,45%
7: 7	95.474.151,60	15,23%	7.232	15,09%
8: 8	46.169.222,85	7,36%	3.285	6,86%
9: 9	16.060.435,07	2,56%	1.496	3,12%
10:10	4.780.965,72	0,76%	472	0,98%
11:11	1.311.578,86	0,21%	140	0,29%
12:12	447.758,96	0,07%	62	0,13%
13:	119.302,25	0,02%	22	0,05%
Total	626.981.831,50	100,00%	47.919	100,00%

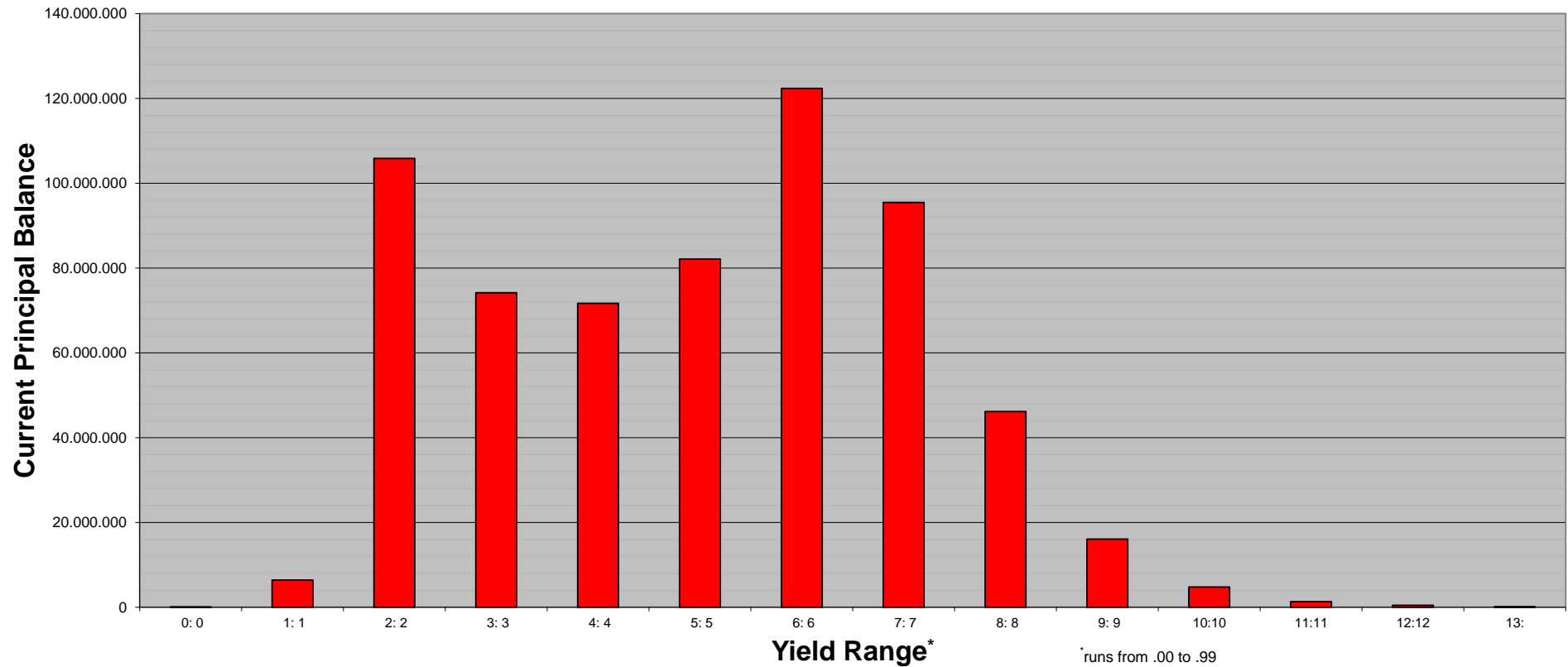
Statistics	in %
WA Interest	5,77%

* runs from .00 to .99

**SC Germany Consumer 2022-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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Monthly Investor Report**

14. Seasoning



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	0,00	0,00%	0	0,00%
15:17	3.823.719,50	0,61%	326	0,68%
18:20	22.640.502,32	3,61%	1.615	3,37%
21:23	33.555.897,04	5,35%	2.477	5,17%
24:26	28.656.845,20	4,57%	2.136	4,46%
27:29	100.288.657,19	16,00%	7.768	16,21%
30:32	201.130.294,10	32,08%	14.110	29,45%
33:35	138.069.820,85	22,02%	10.532	21,98%
36:38	62.613.808,55	9,99%	5.597	11,68%
39:41	19.933.672,74	3,18%	1.713	3,57%
42:44	7.407.698,59	1,18%	696	1,45%
45:47	4.856.116,64	0,77%	461	0,96%
48:50	2.587.893,78	0,41%	284	0,59%
51:53	857.944,43	0,14%	108	0,23%
54:56	139.262,76	0,02%	16	0,03%
57:59	164.320,14	0,03%	30	0,06%
60:62	104.768,05	0,02%	20	0,04%
63:65	44.707,04	0,01%	5	0,01%
66:68	28.386,64	0,00%	6	0,01%
69:71	45.111,31	0,01%	9	0,02%
72:74	12.726,40	0,00%	4	0,01%
75:77	3.355,72	0,00%	2	0,00%
78:80	16.322,51	0,00%	4	0,01%
81:	0,00	0,00%	0	0,00%
Total	626.981.831,50	100,00%	47.919	100,00%

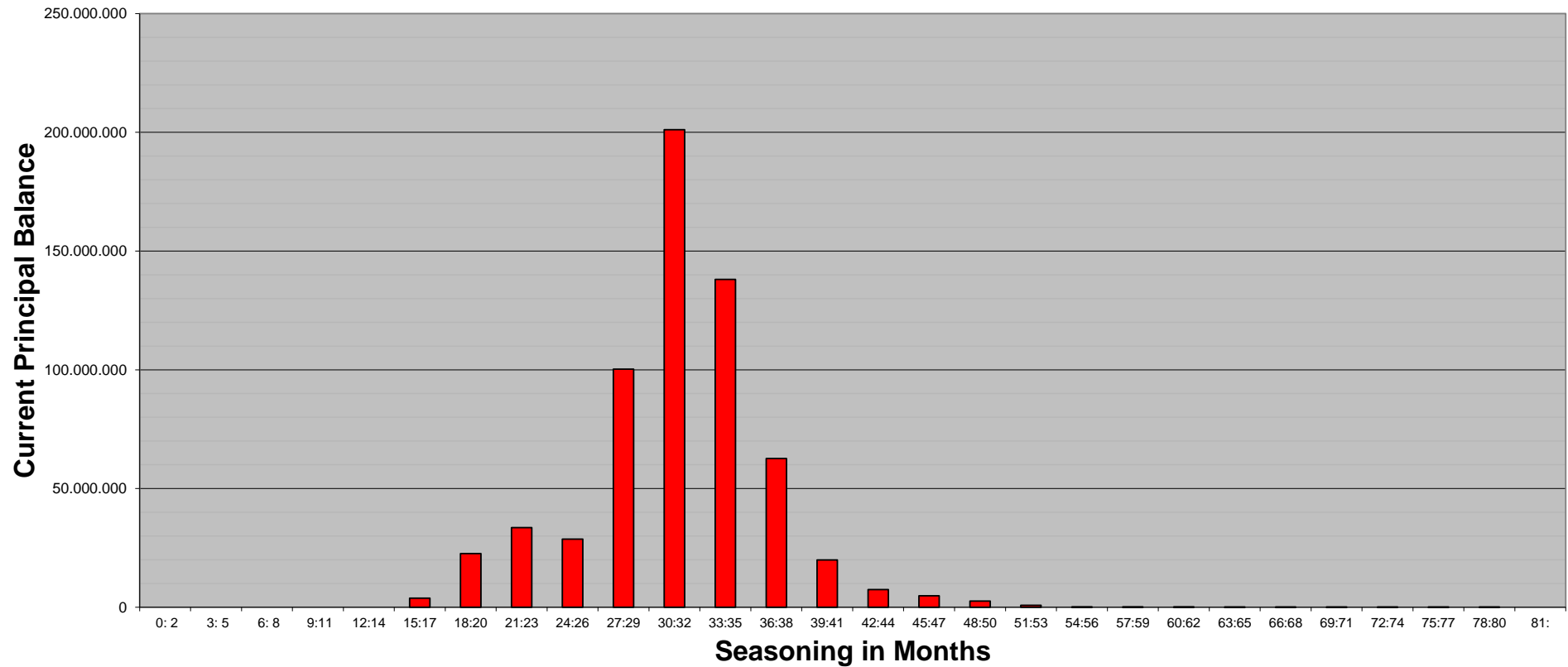
Statistics

WA Seasoning	31,23
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14.1 Seasoning (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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15. Remaining Term



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			27		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.135.848,09	0,18%	2.024	4,22%
7: 13	3.815.333,02	0,61%	2.175	4,54%
14: 20	9.066.121,44	1,45%	3.016	6,29%
21: 27	12.526.233,59	2,00%	2.450	5,11%
28: 34	17.654.871,33	2,82%	2.717	5,67%
35: 41	21.273.661,18	3,39%	2.397	5,00%
42: 48	28.850.077,38	4,60%	2.809	5,86%
49: 55	67.691.152,64	10,80%	5.566	11,62%
56: 62	96.377.128,05	15,37%	6.054	12,63%
63: 69	253.809.683,52	40,48%	13.108	27,35%
70: 76	83.634.982,55	13,34%	4.148	8,66%
77: 83	28.772.412,03	4,59%	1.364	2,85%
84: 90	2.043.958,46	0,33%	78	0,16%
91: 97	83.969,51	0,01%	4	0,01%
98:	246.398,71	0,04%	9	0,02%
Total	626.981.831,50	100,00%	47.919	100,00%

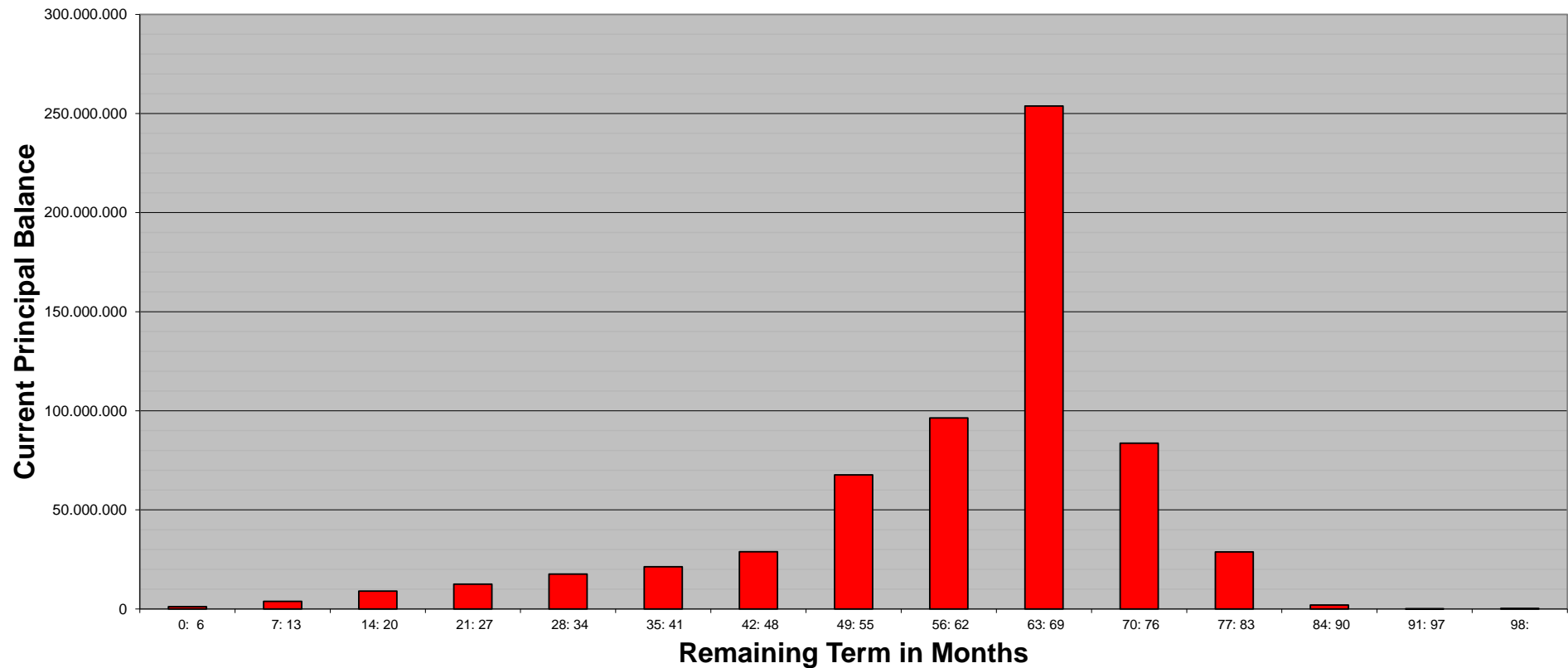
Statistics

WA Remaining Term	60,27
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Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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16. Original Term



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-3.168,32	0,00%	5	0,01%
14: 20	-10.733,52	0,00%	24	0,05%
21: 27	114.171,51	0,02%	229	0,48%
28: 34	194.090,63	0,03%	224	0,47%
35: 41	3.107.995,86	0,50%	2.678	5,59%
42: 48	1.915.027,92	0,31%	590	1,23%
49: 55	12.432.915,09	1,98%	4.122	8,60%
56: 62	23.217.256,21	3,70%	4.151	8,66%
63: 69	7.408.860,44	1,18%	817	1,70%
70: 76	29.988.099,99	4,78%	3.267	6,82%
77: 83	11.715.861,90	1,87%	813	1,70%
84: 90	93.646.099,59	14,94%	8.150	17,01%
91: 97	277.245.664,43	44,22%	15.252	31,83%
98:104	148.464.031,23	23,68%	7.011	14,63%
105:111	16.181.458,19	2,58%	533	1,11%
112:	1.364.200,35	0,22%	53	0,11%
Total	626.981.831,50	100,00%	47.919	100,00%

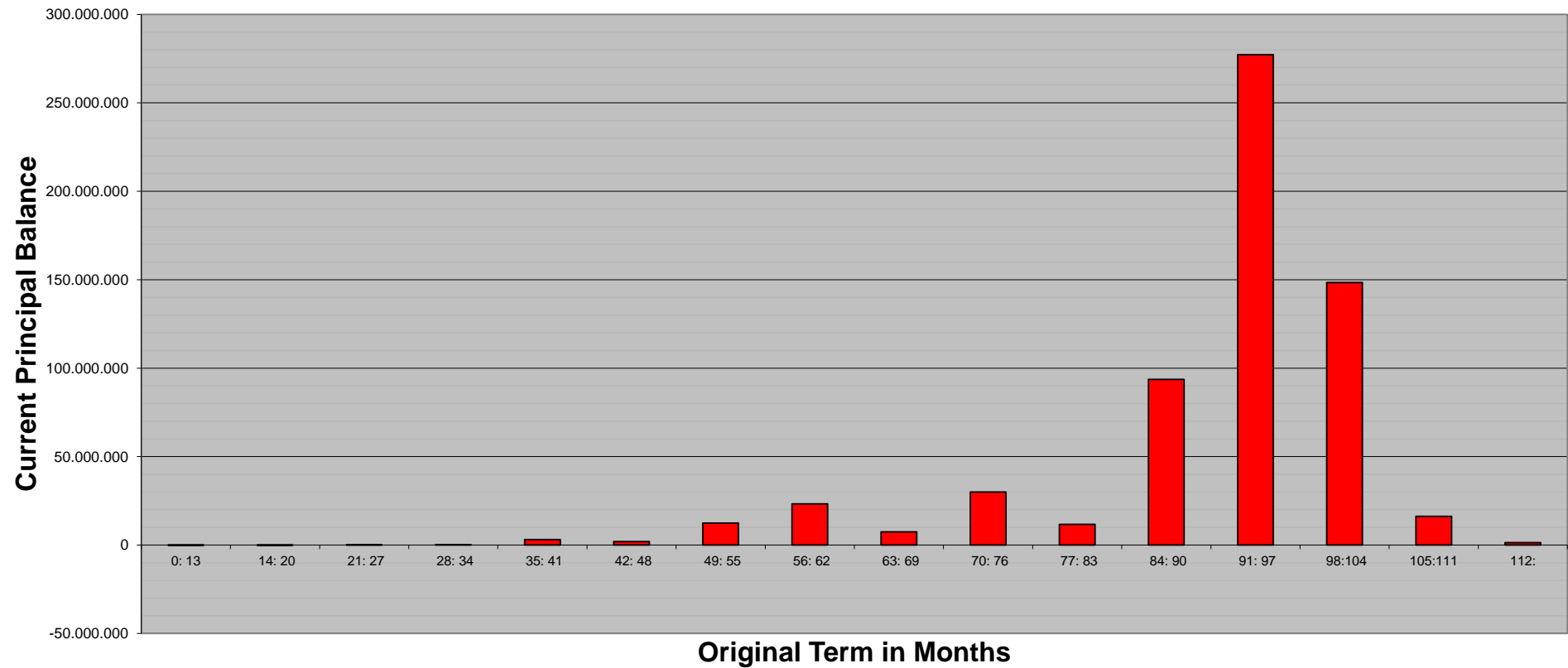
Statistics

WA Original Term	91,49
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16.1 Original Term (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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17. Loan Concentration

Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			27			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	615.735.913,61	98,21%	46.350	96,73%	46.350	98,38%
2: 2	10.966.742,91	1,75%	1.444	3,01%	722	1,53%
3: 3	246.934,92	0,04%	105	0,22%	35	0,07%
4: 4	32.240,06	0,01%	20	0,04%	5	0,01%
5: 5	0,00	0,00%	0	0,00%	0	0,00%
6: 6	0,00	0,00%	0	0,00%	0	0,00%
7: 7	0,00	0,00%	0	0,00%	0	0,00%
Total	626.981.831,50	100,00%	47.919	100,00%	47.112	100,00%

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18. Amortisation Profile



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	626.981.831,50 €	51	132.963.755,68 €
2	616.613.282,92 €	52	124.233.259,85 €
3	606.167.272,24 €	53	115.656.416,65 €
4	595.733.098,78 €	54	107.255.939,73 €
5	585.325.469,64 €	55	99.033.868,31 €
6	574.922.754,79 €	56	91.042.187,95 €
7	564.519.924,52 €	57	83.268.181,75 €
8	554.129.880,62 €	58	75.731.843,56 €
9	543.753.265,90 €	59	68.310.561,28 €
10	533.397.995,35 €	60	61.014.382,54 €
11	523.032.144,46 €	61	53.977.171,51 €
12	512.666.312,93 €	62	47.234.950,95 €
13	502.314.356,35 €	63	40.722.193,87 €
14	491.974.395,92 €	64	34.560.813,77 €
15	481.639.426,08 €	65	28.852.355,68 €
16	471.328.645,73 €	66	23.683.594,59 €
17	461.045.144,38 €	67	19.117.066,62 €
18	450.784.246,74 €	68	15.351.074,02 €
19	440.548.100,79 €	69	12.349.049,16 €
20	430.349.187,19 €	70	10.187.984,20 €
21	420.188.433,40 €	71	8.325.119,19 €
22	410.067.823,28 €	72	6.718.186,05 €
23	399.954.126,16 €	73	5.332.729,90 €
24	389.848.593,46 €	74	4.168.832,72 €
25	379.775.936,95 €	75	3.144.107,56 €
26	369.745.983,67 €	76	2.314.226,90 €
27	359.731.451,04 €	77	1.666.420,53 €
28	349.766.878,43 €	78	1.169.514,48 €
29	339.858.429,65 €	79	785.156,20 €
30	329.986.226,24 €	80	512.536,16 €
31	320.151.478,28 €	81	363.976,93 €
32	310.369.528,80 €	82	271.455,20 €
33	300.653.020,22 €	83	202.995,26 €
34	291.007.348,62 €	84	155.253,77 €
35	281.374.504,68 €	85	119.795,92 €
36	271.759.673,78 €	86	96.535,42 €
37	262.179.566,12 €	87	80.028,31 €
38	252.623.183,61 €	88	69.874,30 €
39	243.098.407,93 €	89	61.952,49 €
40	233.611.549,16 €	90	57.455,15 €
41	224.181.498,30 €	91	52.933,43 €
42	214.798.924,27 €	92	48.996,10 €
43	205.478.419,47 €	93	45.817,57 €
44	196.224.061,08 €	94	42.692,12 €
45	187.036.418,99 €	95	39.550,10 €
46	177.903.806,22 €	96	36.391,42 €
47	168.789.932,44 €	97	33.586,06 €
48	159.712.518,61 €	98	30.765,84 €
49	150.717.680,18 €	99	27.930,69 €
50	141.803.427,05 €	100	25.080,50 €

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Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 2.945.405,31 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries received by the Seller	+ 250.063,51 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ - €
Amounts standing to the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Liquidity Reserve Account	+ 12.670.366,42 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 392.201,12 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 16.258.036,36 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 15.058.190,09 €
other principal amount paid by the Seller to the Issuer	+ 0,00 €
Final Repurchase Price	+ 0,00 €
Amounts standing to the credit of the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Set-Off Reserve Account	+ 0,00 €
Purchase Shortfall Amount	+ 48,65 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ 0,00 €
Principal Deficiency Sub-Ledger	+ 1.151.354,86 €
Rounding Differences from previous period	+ 0,00 €
Available Principal Amount	= 16.209.591,60 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	16.258.036,36 €
Senior Expenses and Taxes	- 800,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.361.102,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 100%)	- 140.496,40 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 206.695,50 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 189.872,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 328.521,60 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 243.193,60 €
Liquidity Reserve Amount Replenishment (Part I)	- 12.636.000,00 €
Crediting the PDLs until cleared	- 1.151.354,86 €
Liquidity Reserve Amount Replenishment (Part II)	- - €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	16.209.591,60 €
Senior Expense Deficit	- 0,00 €
Net Note Available Principal Proceeds	= 16.209.591,60 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 16.209.547,29 €
Full Redemption Class B - G (after Regulatory Change Event)	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class B	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class C	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class D	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class E	- 0,00 €
Redemption Class F Notes	- 0,00 €
Mezzanine Loan Principal	- 0,00 €
Redemption Class G Notes	- 0,00 €
Transaction Account Remaining Amount	= 0,00 €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	800,00 €								
Interest accrued for the Period	12.839.713,36 €	1.361.102,40 €	140.496,40 €	206.695,50 €	189.872,00 €	328.521,60 €	243.193,60 €	10.168.200,00 €	201.631,86 €
Cumulative Interest accrued	239.277.507,30 €	58.591.814,40 €	5.253.820,00 €	7.677.587,50 €	6.996.824,00 €	12.009.622,80 €	7.034.638,00 €	140.220.712,80 €	1.492.487,80 €
Interest Payments	2.469.881,50 €	1.361.102,40 €	140.496,40 €	206.695,50 €	189.872,00 €	328.521,60 €	243.193,60 €	- €	- €
Cumulative Interest Payments	97.564.306,70 €	58.591.814,40 €	5.253.820,00 €	7.677.587,50 €	6.996.824,00 €	12.009.622,80 €	7.034.638,00 €	- €	- €
Unpaid Interest for the Period	10.369.831,86 €	- €	- €	- €	- €	- €	- €	10.168.200,00 €	201.631,86 €
Cumulative Unpaid Interest	141.713.200,60 €	- €	- €	- €	- €	- €	- €	140.220.712,80 €	1.492.487,80 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

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20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

30.967.284,99 €

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	27	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

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21. Counterparties



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Joint Lead Managers

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81925 Munich
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator**

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

Banco Santander S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Spain

Data Trustee:

Oversea FS B.V.
Museumlaan 23581 HK, Utrecht
3581 HK Utrecht
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Investors Service España, S.A.
Príncipe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	A2	P-1	POS	performing	
A-	F1	STABLE	A1	P-1	NEG	performing	
A-	F2	STABLE	A2	P-1	POS	performing	
-	-	-	-	-	-	performing	
AA	F1+	STABLE	-	P-1	STABLE	performing	
AA	F1+	STABLE	Aa1	P-1	STABLE	performing	
AA	F1+	STABLE	Aa1	P-1	STABLE	performing	
A-	F2	STABLE	A2	P-1	POS	performing	
-	-	-	-	-	-	performing	

Ratings as of 31.12.2024, data source: Bloomberg

SC Germany Consumer 2022-1 Monthly Investor Report

22. Issuer Information



Calculation Date		10.01.2025				
Payment Date		14.01.2025				
Period No		27				
Monthly Period		Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Deal Name:

SC Germany Consumer 2022-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1
Monthly Investor Report**

23. Swap Counterparty Data



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	27				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		A(dcr)	F2	STABLE	A3(cr)	P-1	POS	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 622.596.352,24 €
Fixed Rate 2,1200%
Floating Rate (Euribor) 2,9020%
Net Swap Payments - 392.201,12 €
Notional Amount next period 606.386.805,04 €

Swap Counterparty Details

Banco Santander, S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Madrid
Spain
Phone +34 912 89 23 58
Email: irswapscommod_doc@gruposantander.com

Counterparty Replacement

Old Counterparty Banco Santander S.A.
Current Counterparty Banco Santander S.A.

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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Monthly Investor Report**

24. Santander Consumer Bank



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			27			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2024, data source: Bloomberg

**SC Germany Consumer 2022-1
Monthly Investor Report**

25. Glossary



Calculation Date		10.01.2025				
Payment Date		14.01.2025				
Period No		27				
Monthly Period		Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.

Recoveries:

Any amount received on defaulted contracts.

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.